

# AustralianSuper Select for APM

## About this booklet

The information in this booklet forms part of the *AustralianSuper Select Product Disclosure Statement* prepared on 6 November 2023.

It's specific to permanent employees of APM Group entities<sup>1</sup>, as the contributing employers (referred to as APM in this booklet). Information about fees and costs paid as a member of AustralianSuper Select, including how and when they're paid, have been published in the *AustralianSuper Select Product Disclosure Statement*.

If you're an existing AustralianSuper member and not in AustralianSuper Select for APM, please refer to the relevant Product Disclosure Statement for your plan.

If you're a casual employee or contractor you're not eligible to join AustralianSuper Select. Please speak to your employer to discuss your options.



## Types of insurance cover

AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450, AFSL 237848.

AustralianSuper offers the following types of insurance cover:

Types of insurance cover	
<b>Death</b>	Can help ease financial stress by paying a lump sum to your beneficiaries if something happens to you.
<b>Total &amp; Permanent Disablement (TPD)</b>	Can provide a lump sum if you become totally and permanently disabled and can no longer work.
<b>Income Protection</b>	Can provide monthly payments to help you get by if you become ill or injured (at work or outside of work) and can't work.

If you have Death or TPD cover you're also covered for terminal illness. This can help ease some of the financial stress if you're suffering from a terminal medical condition.

## Your insurance cover

Your super account comes with basic insurance cover which is arranged by your employer (see the Basic cover section). This cover provides a basic level of protection if you die or become ill or injured.

Any basic cover you pay for will start automatically if you're 25 or older; and your super balance reaches \$6,000; and you've received an employer super contribution after your super balance first reaches \$6,000 (age limits and other conditions apply).

You can apply to start your basic cover earlier, without providing detailed health information (conditions apply), by completing the *Start your basic cover* form you received with your welcome letter.

See the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/apm](https://australiansuper.com/apm) for details and examples of when cover starts.

## Important information



There are many circumstances that may affect your insurance cover. See the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/apm](https://australiansuper.com/apm) for more information about your AustralianSuper Select insurance. It details terms and conditions about insurance including your eligibility for cover, how much you can apply for, when it starts and stops, active employment, limited cover and exclusions, your insurance options, and what happens if you leave your AustralianSuper Select employer.

Your eligibility to claim for benefits will be determined by the Insurer in line with the insurance policy terms and conditions.

### Cost of your cover

You pay the cost of your cover which is deducted monthly from your super account. Your first payment may be higher than your ongoing monthly payments. That's because it includes insurance costs from the date your cover started to the date of your first payment deduction (which may be for a period that's longer than a month).

Insurance costs include stamp duty charges and costs incurred by the Trustee for administering insurance arrangements.

### Basic cover

Eligible permanent employees will receive a basic level of insurance cover with a White Collar category work rating. Basic cover is salary based and your employer informs us of your salary to calculate your cover (age limits apply).

Your basic Death and TPD cover amounts will change from month to month depending on your salary and your length of service to age 70.

Use the APM AustralianSuper Select insurance calculator to work out how much basic cover you could get and the cost of it at [australiansuper.com/apm](https://australiansuper.com/apm)

Cover type	Death	TPD	Income Protection
Basic cover design	20% x your salary <sup>1</sup> x future service <sup>2</sup> to age 70 or \$1.5M (whichever is lower).	20% x your salary <sup>1</sup> x future service <sup>2</sup> to age 70 or \$1.5M (whichever is lower).	75% of monthly salary <sup>1</sup> or \$14,000 a month (whichever is lower). Your Income Protection has a benefit payment period up to five years and a 90-day waiting period.
Age basic cover ends <sup>3</sup>	Cover ends at age 70.	Cover ends at age 65.	Cover ends at age 65.

<sup>1</sup> Salary is generally your annual (before-tax) salary, excluding employer super contributions. For more details see the *Insurance in your super* guide for AustralianSuper Select members.

<sup>2</sup> Future service is defined as the number of complete years and months until you turn 70. A partial month is rounded up to the nearest whole month.

<sup>3</sup> Cover can stop for many reasons. For a list of events that may make cover stop, see the *Insurance in your super* guide for AustralianSuper Select members.

### When your basic cover changes in line with your salary

Your employer will tell us if there's a change to your salary. When your basic cover is salary based, the amount and cost of it will increase or decrease automatically in line with your salary. It can increase up to the automatic limit(s) shown in the table below without you having to provide detailed health information:

Automatic limit(s)	
Death and TPD cover	Income Protection
\$1.5M	\$14,000 a month

We'll write to you about your options if your basic cover has reached the automatic limit(s). To increase your basic cover in line with your salary above the automatic limit(s), you'll need to provide detailed health information for the Insurer to consider.



## Change your cover anytime

You can cancel, change or apply for insurance anytime by logging into your account or completing the *Change your insurance* form at [australiansuper.com/select](https://australiansuper.com/select)

The cost of any additional cover you apply for will be paid by you and deducted monthly from your super account.

For more information about changing or cancelling your cover, see the *AustralianSuper Select Product Disclosure Statement* and the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/select](https://australiansuper.com/select)



## About work ratings

As a member of AustralianSuper Select, you have both an **individual** work rating and a **category** work rating. These work ratings are used to calculate the cost of your cover.

Your category work rating is unique to your AustralianSuper Select employer and only applies while you're their employee. You can't change your category work rating because it's arranged by your employer.

If your category and individual work ratings are different, we'll apply the less expensive work rating to calculate the cost of your cover. This is your **applied** work rating. Check your applied work rating by logging into your account.

You'll need to know your applied work rating to calculate the cost of your cover. See pages 4 and 6 to learn how.

### Individual work rating

Your individual work rating is **Blue Collar** unless you're eligible to change to White Collar or Professional and your application is approved by the Insurer.

Insurance cover with a Blue Collar work rating is the most expensive.

### Category work rating

Your category work rating is **White Collar** and applies only while you're an employee of APM.

## Changing your individual work rating

If you think you might be eligible for an individual work rating that's White Collar or Professional, you can apply for either of these work ratings. If you're eligible, you could pay less for your cover:

- while you're in AustralianSuper Select if the individual work rating that applies to you is the less expensive work rating than your category work rating, and
- if you leave APM and keep your cover when you move from AustralianSuper Select to AustralianSuper Plan.

Apply to change your individual work rating by completing the *Change your individual work rating* form available at [australiansuper.com/select](https://australiansuper.com/select)



## What happens if you leave your AustralianSuper Select employer

If you leave APM your account will move from AustralianSuper Select to AustralianSuper Plan.

**If you have a cover type in AustralianSuper Select:** you'll keep the same amount of cover when you move to AustralianSuper Plan and it will become fixed cover (if eligible). Your Income Protection waiting period will change to 60 days.

**If you don't have a cover type<sup>1</sup> in AustralianSuper Select:** you won't receive that cover type in AustralianSuper Plan. If your AustralianSuper Select basic cover hasn't started because you're under 25 and/or your account balance hasn't reached \$6,000, you may receive basic cover for AustralianSuper Plan once you're eligible.

You'll pay the cost of your total cover which will be deducted monthly from your super account.

Your category work rating will no longer apply, and the cost of your cover will be based on your age, level of cover and your individual work rating. We'll write to you if this happens.

To learn more, see the *Changing jobs? Take AustralianSuper with you* section in the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/apm](https://australiansuper.com/apm)



<sup>1</sup> You may not have a cover type in AustralianSuper Select because: you weren't eligible to receive it automatically, it's not included in your AustralianSuper Select basic cover (arranged by your employer), or you've cancelled or opted out of that cover type.

## Weekly cost for \$10,000 of Death and TPD cover

The cost of basic Death and TPD cover for APM employees in AustralianSuper Select is based on age, gender and a White Collar category work rating.

Age	Work rating							
	Male				Female			
	White Collar	Professional	Death (\$)	TPD (\$)	White Collar	Professional	Death (\$)	TPD (\$)
	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)
15	0.048	0.030	0.043	0.027	0.032	0.030	0.029	0.027
16	0.048	0.030	0.043	0.027	0.032	0.030	0.029	0.027
17	0.048	0.030	0.043	0.027	0.032	0.030	0.029	0.027
18	0.048	0.030	0.043	0.027	0.032	0.030	0.029	0.027
19	0.048	0.030	0.044	0.027	0.032	0.030	0.029	0.027
20	0.048	0.030	0.044	0.027	0.032	0.030	0.029	0.027
21	0.049	0.030	0.044	0.027	0.033	0.030	0.029	0.027
22	0.049	0.030	0.045	0.027	0.033	0.030	0.030	0.027
23	0.050	0.030	0.045	0.027	0.033	0.030	0.030	0.027
24	0.051	0.031	0.046	0.028	0.034	0.031	0.031	0.028
25	0.052	0.028	0.047	0.025	0.035	0.028	0.031	0.025
26	0.054	0.029	0.048	0.026	0.036	0.029	0.032	0.026
27	0.055	0.031	0.050	0.028	0.037	0.031	0.033	0.028
28	0.057	0.033	0.051	0.029	0.038	0.033	0.034	0.029
29	0.059	0.036	0.053	0.033	0.040	0.036	0.036	0.033
30	0.061	0.039	0.055	0.035	0.041	0.039	0.037	0.035
31	0.063	0.043	0.057	0.039	0.042	0.043	0.038	0.039
32	0.066	0.048	0.060	0.043	0.044	0.048	0.040	0.043
33	0.069	0.053	0.062	0.048	0.046	0.053	0.041	0.048
34	0.072	0.059	0.065	0.053	0.048	0.059	0.043	0.053
35	0.076	0.065	0.068	0.059	0.051	0.065	0.046	0.059
36	0.080	0.073	0.072	0.066	0.053	0.073	0.048	0.066
37	0.085	0.081	0.076	0.073	0.056	0.081	0.051	0.073
38	0.090	0.089	0.081	0.080	0.060	0.089	0.054	0.080
39	0.095	0.099	0.086	0.090	0.063	0.099	0.057	0.090
40	0.102	0.110	0.092	0.099	0.068	0.110	0.061	0.099
41	0.108	0.122	0.097	0.110	0.072	0.122	0.065	0.110
42	0.116	0.136	0.104	0.122	0.077	0.136	0.069	0.122
43	0.124	0.151	0.112	0.136	0.083	0.151	0.075	0.136
44	0.135	0.168	0.121	0.151	0.090	0.168	0.081	0.151
45	0.145	0.186	0.131	0.167	0.097	0.186	0.087	0.167
46	0.157	0.207	0.141	0.186	0.104	0.207	0.094	0.186
47	0.171	0.229	0.154	0.207	0.113	0.229	0.102	0.207
48	0.185	0.254	0.167	0.229	0.123	0.254	0.111	0.229
49	0.203	0.283	0.183	0.255	0.135	0.283	0.121	0.255
50	0.222	0.315	0.200	0.283	0.147	0.315	0.133	0.283
51	0.243	0.349	0.219	0.314	0.162	0.349	0.145	0.314
52	0.268	0.388	0.241	0.349	0.178	0.388	0.160	0.349
53	0.296	0.434	0.266	0.391	0.196	0.434	0.177	0.391
54	0.327	0.490	0.295	0.441	0.217	0.490	0.196	0.441
55	0.362	0.558	0.326	0.502	0.241	0.558	0.217	0.502
56	0.403	0.640	0.363	0.576	0.267	0.640	0.241	0.576
57	0.449	0.733	0.405	0.660	0.298	0.733	0.269	0.660
58	0.502	0.836	0.452	0.752	0.334	0.836	0.300	0.752
59	0.564	0.964	0.507	0.868	0.374	0.964	0.337	0.868
60	0.633	1.014	0.569	0.913	0.420	1.014	0.378	0.913
61	0.713	1.228	0.642	1.105	0.474	1.228	0.426	1.105
62	0.806	1.456	0.725	1.310	0.535	1.456	0.481	1.310
63	0.879	1.670	0.791	1.503	0.584	1.670	0.525	1.503
64	0.915	1.915	0.823	1.724	0.607	1.915	0.546	1.724
65	0.950	n/a	0.855	n/a	0.631	n/a	0.568	n/a
66	0.985	n/a	0.887	n/a	0.654	n/a	0.589	n/a
67	1.021	n/a	0.919	n/a	0.678	n/a	0.610	n/a
68	1.057	n/a	0.951	n/a	0.702	n/a	0.632	n/a
69	1.092	n/a	0.983	n/a	0.725	n/a	0.653	n/a

### Calculating the weekly cost of Death and TPD cover



1. Divide the amount of cover you have, or wish to apply for, by \$10,000.
2. Then multiply by the weekly cost for \$10,000 of Death or TPD cover for your age, gender and applied work rating.

#### Example (White Collar work rating):

Sally is 31, female and has a White Collar work rating.

She has \$500,000 of Death cover and \$500,000 of TPD cover.

To work out the weekly cost of her Death cover:

$$\frac{500,000}{10,000} \times 0.042 = 2.10$$

**The cost of Sally's Death cover is \$2.10 a week.**

To work out the weekly cost of her TPD cover:

$$\frac{500,000}{10,000} \times 0.043 = 2.15$$

**The cost of Sally's TPD cover is \$2.15 a week.**



## Weekly cost for \$100 a month of Income Protection

The cost of basic Income Protection for APM employees in AustralianSuper Select is based on age, gender, a White Collar category work rating, a benefit payment period up to five years and a 90-day waiting period.

Age	White Collar work rating - Male									Age	White Collar work rating - Female									
	Benefit payment period										Benefit payment period									
	Up to two years			Up to five years			Up to age 65				Up to two years			Up to five years			Up to age 65			
	Waiting period										Waiting period									
	30 days (\$)	60 days (\$)	90 days (\$)	30 days (\$)	60 days (\$)	90 days (\$)	30 days (\$)	60 days (\$)	90 days (\$)		30 days (\$)	60 days (\$)	90 days (\$)	30 days (\$)	60 days (\$)	90 days (\$)	30 days (\$)	60 days (\$)	90 days (\$)	
15	0.024	0.008	0.007	0.058	0.040	0.033	0.159	0.116	0.103	15	0.038	0.012	0.010	0.094	0.065	0.054	0.256	0.187	0.166	
16	0.024	0.008	0.007	0.058	0.040	0.033	0.159	0.116	0.103	16	0.038	0.012	0.010	0.094	0.065	0.054	0.256	0.187	0.166	
17	0.024	0.008	0.007	0.058	0.040	0.033	0.159	0.116	0.103	17	0.038	0.012	0.010	0.094	0.065	0.054	0.256	0.187	0.166	
18	0.024	0.008	0.007	0.058	0.040	0.033	0.159	0.116	0.103	18	0.038	0.012	0.010	0.093	0.065	0.054	0.256	0.187	0.166	
19	0.024	0.008	0.007	0.058	0.040	0.033	0.159	0.116	0.103	19	0.038	0.012	0.010	0.093	0.065	0.054	0.256	0.187	0.166	
20	0.024	0.008	0.007	0.058	0.040	0.033	0.159	0.116	0.103	20	0.038	0.012	0.010	0.093	0.065	0.054	0.256	0.187	0.166	
21	0.024	0.009	0.008	0.059	0.041	0.034	0.162	0.119	0.105	21	0.038	0.014	0.012	0.095	0.066	0.054	0.262	0.192	0.170	
22	0.024	0.010	0.008	0.060	0.041	0.034	0.167	0.122	0.108	22	0.038	0.017	0.013	0.096	0.067	0.055	0.270	0.197	0.174	
23	0.024	0.011	0.010	0.061	0.042	0.035	0.171	0.125	0.111	23	0.039	0.018	0.016	0.098	0.068	0.056	0.277	0.202	0.179	
24	0.025	0.013	0.011	0.062	0.043	0.036	0.176	0.128	0.113	24	0.040	0.021	0.018	0.100	0.069	0.057	0.284	0.207	0.183	
25	0.026	0.014	0.013	0.064	0.044	0.037	0.181	0.132	0.117	25	0.042	0.022	0.021	0.102	0.071	0.059	0.293	0.214	0.189	
26	0.027	0.016	0.013	0.064	0.044	0.037	0.185	0.135	0.119	26	0.043	0.025	0.021	0.103	0.071	0.059	0.299	0.217	0.192	
27	0.028	0.017	0.015	0.065	0.045	0.037	0.189	0.137	0.121	27	0.046	0.027	0.023	0.105	0.072	0.060	0.305	0.221	0.196	
28	0.030	0.018	0.016	0.066	0.046	0.038	0.194	0.139	0.124	28	0.048	0.029	0.025	0.107	0.073	0.061	0.313	0.225	0.200	
29	0.031	0.020	0.017	0.068	0.047	0.039	0.199	0.142	0.126	29	0.050	0.032	0.027	0.109	0.075	0.062	0.322	0.229	0.204	
30	0.032	0.023	0.018	0.070	0.048	0.040	0.205	0.146	0.129	30	0.052	0.036	0.029	0.112	0.077	0.064	0.332	0.235	0.209	
31	0.034	0.024	0.020	0.072	0.049	0.040	0.214	0.150	0.133	31	0.055	0.039	0.033	0.116	0.079	0.065	0.345	0.243	0.216	
32	0.036	0.027	0.023	0.075	0.050	0.042	0.223	0.156	0.138	32	0.057	0.043	0.036	0.121	0.081	0.067	0.360	0.251	0.223	
33	0.038	0.029	0.024	0.078	0.052	0.043	0.233	0.162	0.143	33	0.061	0.047	0.039	0.126	0.084	0.070	0.376	0.262	0.232	
34	0.040	0.032	0.027	0.082	0.055	0.046	0.245	0.170	0.151	34	0.064	0.051	0.043	0.132	0.088	0.073	0.396	0.275	0.243	
35	0.042	0.034	0.029	0.086	0.057	0.048	0.258	0.179	0.159	35	0.068	0.055	0.047	0.139	0.093	0.077	0.417	0.289	0.256	
36	0.045	0.037	0.031	0.090	0.061	0.050	0.271	0.188	0.167	36	0.072	0.059	0.050	0.146	0.098	0.081	0.439	0.304	0.269	
37	0.047	0.040	0.033	0.096	0.064	0.054	0.286	0.199	0.176	37	0.076	0.064	0.053	0.154	0.104	0.086	0.462	0.322	0.285	
38	0.050	0.042	0.035	0.101	0.069	0.057	0.301	0.210	0.187	38	0.081	0.068	0.056	0.163	0.111	0.092	0.487	0.340	0.302	
39	0.053	0.045	0.038	0.108	0.073	0.061	0.317	0.223	0.198	39	0.086	0.073	0.061	0.174	0.118	0.099	0.513	0.360	0.320	
40	0.056	0.049	0.040	0.114	0.079	0.066	0.334	0.237	0.210	40	0.091	0.079	0.065	0.185	0.128	0.106	0.540	0.383	0.340	
41	0.060	0.052	0.044	0.122	0.085	0.071	0.352	0.252	0.223	41	0.097	0.084	0.070	0.197	0.138	0.114	0.568	0.407	0.361	
42	0.064	0.056	0.047	0.130	0.092	0.077	0.370	0.268	0.238	42	0.103	0.090	0.075	0.211	0.149	0.124	0.599	0.433	0.384	
43	0.068	0.060	0.050	0.140	0.100	0.083	0.389	0.285	0.252	43	0.110	0.097	0.080	0.226	0.161	0.134	0.629	0.460	0.408	
44	0.073	0.064	0.054	0.150	0.109	0.090	0.409	0.303	0.268	44	0.117	0.103	0.087	0.242	0.176	0.146	0.661	0.489	0.433	
45	0.078	0.068	0.057	0.161	0.119	0.098	0.428	0.322	0.285	45	0.125	0.110	0.092	0.260	0.191	0.159	0.692	0.520	0.461	
46	0.083	0.073	0.061	0.173	0.129	0.107	0.449	0.341	0.302	46	0.134	0.118	0.098	0.280	0.209	0.173	0.726	0.550	0.488	
47	0.089	0.078	0.065	0.187	0.141	0.117	0.469	0.360	0.319	47	0.143	0.126	0.105	0.302	0.228	0.189	0.759	0.582	0.516	
48	0.095	0.083	0.070	0.201	0.154	0.128	0.489	0.380	0.337	48	0.153	0.135	0.113	0.325	0.249	0.207	0.791	0.615	0.545	
49	0.102	0.089	0.074	0.217	0.169	0.140	0.509	0.400	0.354	49	0.164	0.144	0.120	0.351	0.273	0.227	0.823	0.646	0.573	
50	0.109	0.095	0.088	0.235	0.185	0.153	0.528	0.418	0.371	50	0.176	0.154	0.142	0.380	0.299	0.248	0.853	0.676	0.600	
51	0.117	0.102	0.090	0.255	0.202	0.168	0.545	0.436	0.386	51	0.188	0.165	0.145	0.411	0.326	0.271	0.881	0.705	0.625	
52	0.125	0.109	0.092	0.276	0.221	0.183	0.561	0.452	0.400	52	0.202	0.176	0.148	0.446	0.357	0.296	0.907	0.730	0.647	
53	0.134	0.116	0.097	0.299	0.241	0.200	0.574	0.465	0.412	53	0.217	0.188	0.157	0.483	0.389	0.323	0.928	0.752	0.666	
54	0.144	0.124	0.104	0.324	0.263	0.218	0.584	0.475	0.421	54	0.233	0.201	0.168	0.524	0.425	0.352	0.945	0.767	0.680	
55	0.155	0.133	0.111	0.351	0.286	0.238	0.590	0.481	0.426	55	0.250	0.214	0.180	0.568	0.463	0.384	0.954	0.777	0.689	
56	0.167	0.141	0.118	0.381	0.311	0.259	0.591	0.482	0.427	56	0.269	0.228	0.190	0.616	0.503	0.418	0.956	0.779	0.690	
57	0.179	0.151	0.126	0.414	0.339	0.281	0.586	0.477	0.423	57	0.289	0.244	0.203	0.669	0.548	0.454	0.947	0.771	0.683	
58	0.192	0.161	0.134	0.451	0.369	0.306	0.575	0.466	0.413	58	0.311	0.260	0.217	0.729	0.597	0.495	0.930	0.753	0.668	
59	0.207	0.171	0.143	0.491	0.401	0.333	0.555	0.447	0.396	59	0.335	0.277	0.231	0.794	0.649	0.539	0.897	0.723	0.641	
60	0.223	0.183	0.152	0.513	0.410	0.340	0.524	0.419	0.371	60	0.361	0.295	0.246	0.829	0.663	0.550	0.847	0.677	0.600	
61	0.240	0.195	0.162	0.470	0.371	0.308	0.480	0.379	0.336	61	0.389	0.315	0.262	0.759	0.600	0.498	0.775	0.612	0.543	
62	0.259	0.207	0.173	0.410	0.319	0.264	0.419	0.325	0.288	62	0.419	0.335	0.279	0.663	0.515	0.427	0.677	0.526	0.466	
63	0.279	0.221	0.189	0.328	0.248	0.206	0.335	0.253	0.224	63	0.452	0.357	0.305	0.531	0.401	0.333	0.542	0.410	0.363	
64	0.302	0.235	0.196	0.209	0.148	0.123	0.213	0.151	0.134	64	0.487	0.380	0.316	0.337	0.240	0.199	0.344	0.244	0.217	
65	0.326	0.250	0.214	n/a	n/a	n/a	n/a	n/a	n/a	65	0.526	0.404	0.345	n/a	n/a	n/a	n/a	n/a	n/a	n/a
66	0.351	0.266	0.222	n/a	n/a	n/a	n/a	n/a	n/a	66	0.568	0.430	0.358	n/a	n/a	n/a	n/a	n/a	n/a	n/a
67	0.380	0.283	0.236	n/a	n/a	n/a	n/a	n/a	n/a	67	0.614	0.457	0.382	n/a	n/a	n/a	n/a	n/a	n/a	n/a
68	0.383	0.286	0.238	n/a	n/a	n/a	n/a	n/a	n/a	68	0.620	0.462								

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

## Calculating the weekly cost of Income Protection



1. Divide the amount of cover you have, or wish to apply for, by \$100.
2. Then multiply by the weekly cost for \$100 a month of Income Protection for a White Collar work rating, your age, gender, benefit payment period and waiting period.

### Example (White Collar work rating):

Sally is 31 and female. She has \$6,200 a month of Income Protection with a benefit payment period up to five years, a 90-day waiting period and a White Collar work rating.

To work out the weekly cost of her Income Protection:

$$\frac{6,200}{100} \times 0.065 = 4.03$$

**The cost of Sally's Income Protection is \$4.03 a week.**

3. If your applied work rating is Professional: you also need to multiply the White Collar weekly cost of your Income Protection by the relevant Income Protection benefit payment period factor in shown in the table below.

Work rating	Income Protection benefit payment period factor		
	Up to two years	Up to five years	Up to age 65
Professional	0.90	0.90	0.893

### Example (Professional work rating):

To work out the weekly cost of Sally's Income Protection with a Professional work rating:

$$\frac{6,200}{100} \times 0.065 \times 0.9 = 3.627$$

**The cost of Sally's Income Protection is \$3.63 a week.**





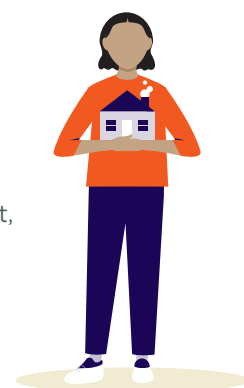
# Useful things you should know

## Limited cover and full cover

Limited cover means you don't have full cover and you won't be covered for any pre-existing illnesses or injuries you had before you got your cover. Limited cover may last for different lengths of time and applies to all cover types, including Death cover. You'll be covered for an illness that becomes apparent, or an injury that occurs on or after the date that your cover starts, restarts or increases.

Full cover means your cover is not limited cover. You're covered for both pre-existing and new illnesses or injuries, unless exclusions apply.

To learn more and understand other circumstances for limited cover see the *Limited cover* section in the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/apm](https://australiansuper.com/apm)




## Claiming on your cover

Your eligibility to claim for benefits will be determined by the Insurer in line with the insurance policy terms and conditions. The table below provides handy details if you need to make a claim.

	Death	TPD	Income Protection <sup>1</sup>	Terminal Illness
When making a claim, does it matter whether I'm employed or unemployed at the date of death, injury or illness?	✗	✓	✓	✗
Is basic cover provided if I've previously made a claim for TPD or terminal illness?	✓ Limited cover will apply	✓ Limited cover will apply	✓ Limited cover may apply	✓ Limited cover will apply
Is there a waiting period before a claim can be paid?	✗	✓ 3 months	✓ Basic cover has a 90-day waiting period	✗
Are pre-existing medical conditions covered (provided limited cover doesn't apply)?	✓	✓	✓	✓

<sup>1</sup> If you have Income Protection and are eligible to make a claim, your benefit payments may be reduced by income you receive from other sources. See the *Insurance in your super* guide for AustralianSuper Select members at [australiansuper.com/apm](https://australiansuper.com/apm) for examples.

 How to claim	 Beneficiary nomination(s)	 Transfer your insurance
We're here to help guide you (and any beneficiary nominee(s) of members who've passed away), through the process of making a claim. To talk about a possible claim, call us on <b>1300 667 387</b> from <b>8:30am to 5pm AEST/AEDT</b> weekdays.	Nominate who'll receive your super if you pass away. This is an important decision and will tell us who you want your super account balance and insurance to be paid to. To make a binding nomination complete a valid <i>Binding death nomination</i> form available at <a href="https://australiansuper.com/forms">australiansuper.com/forms</a>	If you have insurance with another super fund or insurer, you can apply to transfer it to AustralianSuper. It's important to know that if you want to transfer insurance cover to AustralianSuper, you'll need to do this before you combine your super. To find out more, see the <i>Applying for an insurance transfer</i> fact sheet at <a href="https://australiansuper.com/select">australiansuper.com/select</a>

## Contact us

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