AustralianSuper

AustralianSuper Select for Australia Post

About this booklet

The information in this booklet forms part of the *AustralianSuper Select Product Disclosure Statement* prepared on 6 November 2023.

It's specific to permanent and fixed-term employees of the Australian Postal Corporation and its entities[1] as the contributing employers (referred to as Australia Post in this booklet). Information about fees and costs paid as a member of AustralianSuper Select, including how and when they're paid, have been published in the *AustralianSuper Select Product Disclosure Statement*.

If you're an existing AustralianSuper member and not in AustralianSuper Select for Australia Post, please refer to the relevant Product Disclosure Statement for your plan.

If you're a casual employee you're not eligible to join AustralianSuper Select. Please speak to your employer to discuss your options.

Types of insurance cover

AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450, AFSL 237848.

AustralianSuper offers the following types of insurance cover:

Types of insurance cover	
Death	Can help ease financial stress by paying a lump sum to your beneficiaries if something happens to you.
Total & Permanent Disablement (TPD)	Can provide a lump sum if you become totally and permanently disabled and can no longer work.
Income Protection	Can provide monthly payments to help you get by if you become ill or injured (at work or outside of work) and can't work.

If you have Death or TPD cover you're also covered for terminal illness. This can help ease some of the financial stress if you're suffering from a terminal medical condition.

Your insurance cover

Your super account comes with basic insurance cover which is arranged by your employer (see the Basic cover section). This cover provides a basic level of protection if you die or become ill or injured.

Any basic cover you pay for will start automatically if you're 25 or older; and your super balance reaches $6,000; and you've received an employer super contribution after your super balance first reaches $6,000 (age limits and other conditions apply).

For cover you pay for, you can apply to start your basic cover earlier, without providing detailed health information (conditions apply), by completing the *Start your basic cover* form you received with your welcome letter.

Any basic cover your employer pays for will start once you've received an employer super contribution from them, regardless of your super balance.

See the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/AustraliaPost** for details and examples of when cover starts.

Important information ❗

There are many circumstances that may affect your insurance cover. See the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/AustraliaPost** for more information about your AustralianSuper Select insurance. It details terms and conditions about insurance including your eligibility for cover, how much you can apply for, when it starts and stops, active employment, limited cover and exclusions, your insurance options, and what happens if you leave your AustralianSuper Select employer.

Your eligibility to claim for benefits will be determined by the Insurer in line with the insurance policy terms and conditions.

[1] Decipha Pty Ltd, POLi Payment Pty Ltd, and SecurePay Pty Ltd.

Cost of your cover

Insurance costs include stamp duty charges and costs incurred by the Trustee for administering insurance arrangements.

If you're in open Categories 1 or 2

You pay the cost of your cover which is deducted monthly from your super account. Your first payment may be higher than your ongoing monthly payments. That's because it includes insurance costs from the date your cover started to the date of your first payment deduction (which may be for a period that's longer than a month).

If you're a member in closed Categories 3 or 4

Decipha Pty Ltd pays the cost of your basic insurance cover in AustralianSuper Select. The insurance costs paid by Decipha are counted towards your before-tax (concessional) contribution cap for each financial year. This may affect your ability to make, or the amount you are able to contribute as, additional before-tax contributions.

Basic cover

Eligible permanent and fixed-term employees will receive a basic level of insurance cover with a Professional category work rating. Basic cover is salary based and your employer informs us of your salary to calculate your cover (age limits apply).

Your basic Death and TPD cover amounts will change from month to month depending on your salary and your length of service to age 65 or 70.

The type of basic cover you're eligible for depends on your employment and insurance category as shown in the table below. The insurance category you're in is determined by your employer. If you're not sure which category you're in, please ask your employer. Categories 3 and 4 are closed to new members.

	Category 1 (open)		Category 2 (open)	Category 3 (closed)	Category 4 (closed)
Category description	Executive and office-based employees		Non-office-based employees	Transferring APSP Decipha office-based employees	Transferring APSP Decipha non-office-based employees
	Insurance Categories 1 and 2			**Insurance Categories 3 and 4**	
Cover type	Death	TPD	Income Protection	Death	TPD
Basic cover design	15% x your salary[1] x future service[2] to age 70 or $1.5M (whichever is lower).	15% x your salary[1] x future service[2] to age 70 or $1.5M (whichever is lower).	85%[3] of your monthly salary[1] or $12,000 a month (whichever is lower). Your Income Protection has a benefit payment period up to two years and a 60-day waiting period.	10% x your salary[1] x future service[2] to age 65 or $1.5M (whichever is lower).	10% x your salary[1] x future service[2] to age 65 or $1.5M (whichever is lower).
Age basic cover ends[4]	Cover ends at age 70.	Cover ends at age 65.	Cover ends at age 70.	Cover ends at age 65.	Cover ends at age 65.

[1] Salary is generally your annual (before-tax) salary, excluding employer super contributions. For more details see the *Insurance in your super* guide for AustralianSuper Select members.

[2] Future service is defined as the number of complete years and months until you turn 65 (if you're in Categories 3 or 4) or 70 (if you're in Categories 1 or 2). A partial month is rounded up to the nearest whole month.

[3] Up to 75% of your monthly salary is paid to you and up to 10% is paid to your super account.

[4] Cover can stop for many reasons. For a list of events that may make cover stop, see the *Insurance in your super* guide for AustralianSuper Select members.

When your basic cover changes in line with your salary

Your employer will tell us if there's a change to your salary. When your basic cover is salary based, the amount and cost of it will increase or decrease automatically in line with your salary. It can increase up to the automatic limit(s) shown in the table below without you having to provide detailed health information:

Automatic limit(s)	
Death and TPD cover	**Income Protection (Categories 1 and 2)**
$1.5M	$12,000 a month

We'll write to you about your options if your basic cover has reached the automatic limit(s). To increase your basic cover in line with your salary above the automatic limit(s), you'll need to provide detailed health information for the Insurer to consider.

Change your cover anytime

You can cancel, change or apply for insurance anytime by logging into your account or completing the *Change your insurance* form at **australiansuper.com/select**

The cost of any additional cover you apply for will be paid by you and deducted monthly from your super account.

> For more information about changing or cancelling your cover, see the *AustralianSuper Select Product Disclosure Statement* and the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/select**

If your employer pays for your basic cover (members in Categories 3 or 4), they'll stop paying for it if:

- For Death and/or TPD cover: you fix your total amount of cover (by reducing, increasing or changing from basic to fixed cover).
- For Income Protection: you change your cover amount, waiting period or benefit payment period.

If you add an extra amount of fixed cover on top of your basic Death and/or TPD cover - your employer will still pay for your basic cover, and the cost of any additional fixed cover will be paid by you.

About work ratings

As a member of AustralianSuper Select, you have both an **individual** work rating and a **category** work rating. These work ratings are used to calculate the cost of your cover.

Your category work rating is unique to your AustralianSuper Select employer and only applies while you're their employee. You can't change your category work rating because it's arranged by your employer.

If your category and individual work ratings are different, we'll apply the less expensive work rating to calculate the cost of your cover. This is your **applied** work rating. Check your applied work rating by logging into your account.

You'll need to know your applied work rating to calculate the cost of your cover. See page 4 to learn how.

Individual work rating	Category work rating
Your individual work rating is **Blue Collar** unless you're eligible to change to White Collar or Professional and your application is approved by the Insurer. Insurance cover with a Blue Collar work rating is the most expensive.	Your category work rating is **Professional** and applies only while you're an employee of Australia Post.

Changing your individual work rating

If you think you might be eligible for an individual work rating that's White Collar or Professional, you can apply for either of these work ratings. If you're eligible, you could pay less for your cover:

- while you're in AustralianSuper Select if the individual work rating that applies to you is the less expensive work rating than your category work rating, and
- if you leave Australia Post and keep your cover when you move from AustralianSuper Select to AustralianSuper Plan.

> Apply to change your individual work rating by completing the *Change your individual work rating* form available at **australiansuper.com/select**

What happens if you leave your AustralianSuper Select employer

If you leave Australia Post your account will move from AustralianSuper Select to the AustralianSuper Plan.

If you have a cover type in AustralianSuper Select: you'll keep the same amount of cover when you move to AustralianSuper Plan and it will become fixed cover (if eligible).

If you don't have a cover type[1] in AustralianSuper Select: you won't receive that cover type in AustralianSuper Plan. If your AustralianSuper Select basic cover hasn't started because you're under 25 and/or your account balance hasn't reached $6,000, you may receive basic cover for AustralianSuper Plan once you're eligible.

You'll pay the cost of your total cover which will be deducted monthly from your super account.

Your category work rating will no longer apply, and the cost of your cover will be based on your age, level of cover and your individual work rating. We'll write to you if this happens.

> To learn more, see the *Changing jobs? Take AustralianSuper with you* section in the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/AustraliaPost**

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[1] You may not have a cover type in AustralianSuper Select because: you weren't eligible to receive it automatically, it's not included in your AustralianSuper Select basic cover (arranged by your employer), or you've cancelled or opted out of that cover type.

Weekly cost for $10,000 of Death and TPD cover

The cost of basic Death and TPD cover for Australia Post employees in AustralianSuper Select is based on age, gender, insurance category and a Professional category work rating.

Age	Professional work rating							
---	Categories 1 and 3				Categories 2 and 4			
	Male		Female		Male		Female	
	Death ($)	TPD ($)	Death ($)	TPD ($)	Death ($)	TPD ($)	Death ($)	TPD ($)
15	0.109	0.014	0.044	0.005	0.161	0.027	0.064	0.009
16	0.109	0.014	0.044	0.006	0.161	0.027	0.064	0.014
17	0.119	0.014	0.050	0.005	0.176	0.027	0.073	0.011
18	0.128	0.015	0.050	0.009	0.188	0.034	0.073	0.019
19	0.119	0.016	0.050	0.006	0.176	0.038	0.073	0.016
20	0.115	0.016	0.045	0.009	0.169	0.038	0.066	0.019
21	0.108	0.019	0.044	0.009	0.159	0.041	0.064	0.021
22	0.103	0.016	0.041	0.009	0.151	0.041	0.060	0.019
23	0.095	0.021	0.040	0.009	0.141	0.045	0.056	0.024
24	0.089	0.021	0.035	0.011	0.130	0.048	0.051	0.024
25	0.083	0.021	0.034	0.011	0.119	0.048	0.050	0.021
26	0.079	0.024	0.031	0.011	0.115	0.050	0.045	0.025
27	0.077	0.024	0.029	0.014	0.112	0.051	0.044	0.027
28	0.074	0.025	0.029	0.015	0.108	0.058	0.044	0.031
29	0.070	0.027	0.029	0.016	0.103	0.060	0.044	0.038
30	0.070	0.029	0.031	0.021	0.102	0.069	0.045	0.045
31	0.070	0.031	0.035	0.025	0.102	0.074	0.051	0.054
32	0.070	0.035	0.038	0.027	0.103	0.080	0.054	0.063
33	0.070	0.041	0.040	0.031	0.103	0.090	0.056	0.074
34	0.074	0.044	0.041	0.038	0.108	0.102	0.060	0.087
35	0.077	0.048	0.044	0.045	0.112	0.109	0.064	0.105
36	0.079	0.056	0.050	0.054	0.115	0.127	0.073	0.119
37	0.080	0.063	0.054	0.060	0.118	0.141	0.079	0.138
38	0.085	0.070	0.060	0.069	0.127	0.154	0.089	0.151
39	0.089	0.074	0.070	0.073	0.130	0.169	0.102	0.163
40	0.095	0.083	0.079	0.079	0.141	0.183	0.115	0.177
41	0.108	0.090	0.089	0.089	0.159	0.202	0.130	0.201
42	0.122	0.099	0.102	0.095	0.179	0.222	0.147	0.217
43	0.134	0.114	0.105	0.108	0.198	0.254	0.154	0.244
44	0.144	0.128	0.109	0.122	0.212	0.286	0.159	0.279
45	0.153	0.143	0.114	0.138	0.222	0.324	0.166	0.314
46	0.159	0.161	0.118	0.153	0.232	0.363	0.173	0.346
47	0.169	0.177	0.122	0.169	0.247	0.402	0.179	0.382
48	0.183	0.205	0.132	0.193	0.269	0.466	0.193	0.438
49	0.202	0.244	0.141	0.225	0.295	0.551	0.205	0.509
50	0.222	0.289	0.153	0.257	0.325	0.654	0.222	0.585
51	0.244	0.344	0.163	0.296	0.357	0.779	0.240	0.673
52	0.266	0.402	0.176	0.338	0.392	0.908	0.257	0.766
53	0.293	0.463	0.188	0.388	0.427	1.052	0.276	0.875
54	0.318	0.540	0.202	0.443	0.463	1.226	0.296	1.002
55	0.346	0.615	0.218	0.511	0.509	1.395	0.321	1.159
56	0.382	0.696	0.237	0.585	0.559	1.580	0.346	1.329
57	0.421	0.779	0.257	0.649	0.615	1.765	0.375	1.474
58	0.460	0.865	0.279	0.702	0.673	1.958	0.406	1.594
59	0.505	0.953	0.301	0.750	0.740	2.161	0.438	1.703
60	0.551	1.046	0.324	0.807	0.807	2.376	0.473	1.832
61	0.605	1.129	0.346	0.863	0.885	2.561	0.509	1.957
62	0.657	1.216	0.373	0.914	0.962	2.757	0.546	2.075
63	0.708	1.304	0.399	0.963	1.036	2.958	0.588	2.183
64	0.762	1.385	0.433	0.995	1.116	3.141	0.634	2.257
65	0.815[1]	n/a	0.480[1]	n/a	1.194[1]	n/a	0.704[1]	n/a
66	0.873[1]	n/a	0.534[1]	n/a	1.279[1]	n/a	0.781[1]	n/a
67	0.933[1]	n/a	0.591[1]	n/a	1.368[1]	n/a	0.868[1]	n/a
68	0.998[1]	n/a	0.657[1]	n/a	1.459[1]	n/a	0.962[1]	n/a
69	1.069[1]	n/a	0.731[1]	n/a	1.562[1]	n/a	1.069[1]	n/a

Calculating the weekly cost of Death and TPD cover

1. Divide the amount of cover you have, or wish to apply for, by $10,000.

2. Then multiply by the weekly cost for $10,000 of Death or TPD cover for your age, gender, insurance category and a Professional work rating.

Example (Professional work rating):

Sally is 31, female, in Category 1 and has a Professional work rating.

She has $500,000 of Death cover and $500,000 of TPD cover.

To work out the weekly cost of her Death cover:

$$\frac{500,000}{10,000} \times 0.035 = 1.75$$

The cost of Sally's Death cover is $1.75 a week.

To work out the weekly cost of her TPD cover:

$$\frac{500,000}{10,000} \times 0.025 = 1.25$$

The cost of Sally's TPD cover is $1.25 a week.

Calculating the weekly cost of Income Protection

1. Divide the amount of cover you have, or wish to apply for, by $100.

2. Then multiply by the weekly cost for $100 a month of Income Protection for your age, gender, insurance category, benefit payment period, waiting period and a Professional work rating (see pages 5 and 6).

Example (Professional work rating):

Sally is 31, female and in Category 1. She has $6,200 a month of Income Protection with a benefit payment period up to two years, a 60-day waiting period and a Professional work rating.

To work out the weekly cost of her Income Protection:

$$\frac{6,200}{100} \times 0.034 = 2.108$$

The cost of Sally's Income Protection is $2.11 a week.

[1] If you're in Categories 3 or 4, costs are for fixed Death cover only as your basic salary-based Death cover ends at age 65. See the *Insurance in your super* guide for AustralianSuper Select members for more information.

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Weekly cost for $100 a month of Income Protection for Category 1 and Category 3 members

The cost of basic Income Protection for Category 1 Australia Post employees in AustralianSuper Select is based on age, gender, a Professional category work rating, a benefit payment period up to two years and a 60-day waiting period. If you're an employee in Category 3 you don't have Income Protection when you join but you can apply for it. The cost of it will be based on your age, gender, a Professional category work rating, benefit payment period and waiting period.

	Category 1 and Category 3 — Professional work rating											
	Male						Female					
Age	Benefit payment period — 60-day waiting period			Benefit payment period — 30-day waiting period			Benefit payment period — 60-day waiting period			Benefit payment period — 30-day waiting period		
	Up to two years ($)	Up to five years ($)	Up to age 65 ($)	Up to two years ($)	Up to five years ($)	Up to age 65 ($)	Up to two years ($)	Up to five years ($)	Up to age 65 ($)	Up to two years ($)	Up to five years ($)	Up to age 65 ($)
15	0.025	0.044	0.218	0.032	0.058	0.286	0.034	0.061	0.322	0.044	0.081	0.420
16	0.025	0.044	0.218	0.032	0.058	0.286	0.035	0.061	0.322	0.046	0.081	0.420
17	0.025	0.044	0.218	0.032	0.058	0.286	0.035	0.063	0.322	0.046	0.082	0.420
18	0.025	0.044	0.218	0.032	0.058	0.286	0.035	0.063	0.322	0.046	0.082	0.420
19	0.025	0.044	0.218	0.032	0.058	0.286	0.035	0.063	0.322	0.046	0.082	0.420
20	0.025	0.044	0.221	0.032	0.058	0.289	0.035	0.065	0.322	0.047	0.084	0.420
21	0.025	0.044	0.221	0.032	0.058	0.289	0.035	0.065	0.322	0.047	0.084	0.420
22	0.025	0.046	0.221	0.034	0.058	0.289	0.037	0.065	0.322	0.047	0.086	0.420
23	0.025	0.046	0.221	0.034	0.060	0.289	0.037	0.067	0.322	0.049	0.087	0.420
24	0.025	0.046	0.221	0.034	0.060	0.289	0.037	0.067	0.322	0.049	0.087	0.420
25	0.025	0.044	0.221	0.032	0.058	0.289	0.037	0.067	0.336	0.047	0.086	0.437
26	0.023	0.042	0.223	0.030	0.054	0.293	0.035	0.063	0.347	0.046	0.082	0.451
27	0.023	0.041	0.228	0.030	0.053	0.298	0.034	0.061	0.355	0.044	0.081	0.462
28	0.021	0.039	0.228	0.028	0.051	0.298	0.034	0.060	0.350	0.044	0.077	0.456
29	0.021	0.039	0.228	0.028	0.051	0.298	0.034	0.060	0.355	0.044	0.077	0.462
30	0.021	0.039	0.241	0.028	0.051	0.314	0.034	0.060	0.368	0.044	0.077	0.481
31	0.021	0.039	0.251	0.028	0.051	0.328	0.034	0.060	0.392	0.044	0.077	0.512
32	0.023	0.041	0.265	0.028	0.051	0.345	0.035	0.061	0.404	0.046	0.081	0.526
33	0.023	0.041	0.267	0.030	0.053	0.348	0.035	0.065	0.423	0.047	0.084	0.550
34	0.023	0.042	0.281	0.032	0.056	0.366	0.037	0.067	0.439	0.049	0.087	0.573
35	0.025	0.046	0.293	0.034	0.060	0.382	0.041	0.072	0.462	0.053	0.094	0.601
36	0.027	0.049	0.314	0.035	0.063	0.409	0.044	0.077	0.477	0.056	0.101	0.622
37	0.028	0.051	0.328	0.037	0.067	0.427	0.046	0.082	0.502	0.060	0.108	0.655
38	0.032	0.056	0.352	0.041	0.072	0.458	0.049	0.089	0.531	0.065	0.115	0.693
39	0.034	0.060	0.371	0.044	0.079	0.484	0.054	0.096	0.559	0.070	0.126	0.730
40	0.037	0.067	0.401	0.049	0.087	0.522	0.060	0.105	0.583	0.077	0.138	0.761
41	0.041	0.074	0.425	0.053	0.096	0.554	0.065	0.115	0.623	0.084	0.150	0.813
42	0.046	0.081	0.467	0.058	0.105	0.608	0.070	0.126	0.670	0.091	0.164	0.874
43	0.049	0.089	0.496	0.065	0.115	0.646	0.077	0.140	0.717	0.101	0.181	0.935
44	0.054	0.100	0.531	0.072	0.129	0.693	0.086	0.154	0.775	0.110	0.199	1.010
45	0.061	0.110	0.583	0.081	0.143	0.761	0.094	0.169	0.844	0.122	0.221	1.102
46	0.068	0.122	0.632	0.089	0.161	0.825	0.105	0.188	0.930	0.136	0.246	1.212
47	0.077	0.138	0.695	0.100	0.178	0.907	0.115	0.208	1.006	0.150	0.272	1.312
48	0.086	0.154	0.752	0.112	0.201	0.982	0.129	0.230	1.109	0.168	0.302	1.446
49	0.096	0.173	0.810	0.126	0.225	1.057	0.143	0.258	1.205	0.187	0.336	1.572
50	0.107	0.194	0.877	0.140	0.251	1.145	0.161	0.289	1.314	0.209	0.378	1.713
51	0.121	0.216	0.951	0.157	0.282	1.241	0.180	0.324	1.459	0.235	0.423	1.902
52	0.136	0.244	1.046	0.176	0.317	1.365	0.202	0.364	1.605	0.265	0.476	2.094
53	0.152	0.272	1.145	0.197	0.355	1.493	0.227	0.408	1.763	0.295	0.531	2.299
54	0.169	0.305	1.248	0.221	0.399	1.627	0.255	0.458	1.913	0.331	0.596	2.494
55	0.190	0.342	1.328	0.248	0.446	1.732	0.284	0.510	2.028	0.369	0.665	2.644
56	0.213	0.383	1.401	0.277	0.500	1.827	0.315	0.568	2.120	0.411	0.740	2.765
57	0.239	0.429	1.466	0.312	0.559	1.913	0.350	0.630	2.193	0.456	0.822	2.861
58	0.267	0.479	1.533	0.347	0.625	2.000	0.389	0.700	2.256	0.507	0.912	2.943
59	0.298	0.536	1.502	0.389	0.700	1.960	0.432	0.778	2.177	0.564	1.015	2.840
60	0.333	0.599	1.439	0.435	0.782	1.876	0.481	0.864	2.073	0.627	1.126	2.704
61	0.373	0.670	1.339	0.486	0.874	1.746	0.531	0.957	1.913	0.693	1.248	2.496
62	0.350	0.630	1.262	0.458	0.824	1.645	0.408	0.733	1.464	0.531	0.956	1.909
63	0.383	0.486	0.970	0.500	0.632	1.265	0.444	0.540	1.081	0.580	0.705	1.410
64	0.397	0.235	0.472	0.517	0.308	0.615	0.460	0.256	0.512	0.601	0.335	0.669
65	0.434	n/a	n/a	0.564	n/a	n/a	0.503	n/a	n/a	0.656	n/a	n/a
66	0.449	n/a	n/a	0.587	n/a	n/a	0.522	n/a	n/a	0.681	n/a	n/a
67	0.479	n/a	n/a	0.625	n/a	n/a	0.556	n/a	n/a	0.726	n/a	n/a
68	0.482	n/a	n/a	0.630	n/a	n/a	0.561	n/a	n/a	0.731	n/a	n/a
69	0.399	n/a	n/a	0.519	n/a	n/a	0.462	n/a	n/a	0.603	n/a	n/a

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Weekly cost for $100 a month of Income Protection for Category 2 and Category 4 members

The cost of basic Income Protection for Category 2 Australia Post employees in AustralianSuper Select is based on age, gender, a Professional category work rating, a benefit payment period up to two years and a 60-day waiting period. If you're an employee in Category 4 you don't have Income Protection when you join but you can apply for it. The cost of it will be based on your age, gender, a Professional category work rating, benefit payment period and waiting period.

Age	Category 2 and Category 4 — Professional work rating											
	Male						Female					
	Benefit payment period — 60-day waiting period			Benefit payment period — 30-day waiting period			Benefit payment period — 60-day waiting period			Benefit payment period — 30-day waiting period		
	Up to two years ($)	Up to five years ($)	Up to age 65 ($)	Up to two years ($)	Up to five years ($)	Up to age 65 ($)	Up to two years ($)	Up to five years ($)	Up to age 65 ($)	Up to two years ($)	Up to five years ($)	Up to age 65 ($)
15	0.047	0.086	0.423	0.061	0.110	0.552	0.067	0.119	0.625	0.086	0.155	0.815
16	0.047	0.086	0.423	0.061	0.110	0.552	0.067	0.121	0.625	0.087	0.157	0.815
17	0.047	0.086	0.423	0.061	0.110	0.552	0.068	0.121	0.625	0.087	0.159	0.815
18	0.047	0.086	0.423	0.061	0.110	0.552	0.068	0.121	0.625	0.087	0.159	0.815
19	0.047	0.086	0.423	0.061	0.110	0.552	0.068	0.122	0.625	0.089	0.161	0.815
20	0.047	0.086	0.430	0.061	0.110	0.561	0.070	0.124	0.625	0.091	0.162	0.815
21	0.047	0.086	0.430	0.061	0.110	0.561	0.070	0.126	0.625	0.091	0.164	0.815
22	0.049	0.087	0.430	0.063	0.114	0.561	0.070	0.128	0.625	0.093	0.166	0.815
23	0.049	0.087	0.430	0.063	0.114	0.561	0.072	0.129	0.625	0.094	0.169	0.815
24	0.049	0.087	0.430	0.063	0.114	0.561	0.072	0.129	0.625	0.094	0.169	0.815
25	0.047	0.086	0.430	0.061	0.110	0.561	0.072	0.128	0.651	0.093	0.168	0.850
26	0.046	0.082	0.435	0.060	0.107	0.568	0.068	0.122	0.672	0.089	0.161	0.877
27	0.044	0.079	0.446	0.058	0.103	0.582	0.067	0.119	0.690	0.086	0.155	0.898
28	0.042	0.075	0.446	0.054	0.098	0.582	0.065	0.115	0.679	0.084	0.150	0.884
29	0.042	0.074	0.446	0.054	0.096	0.582	0.065	0.115	0.690	0.084	0.150	0.898
30	0.042	0.074	0.467	0.054	0.096	0.608	0.065	0.115	0.716	0.084	0.152	0.933
31	0.042	0.074	0.488	0.054	0.096	0.636	0.065	0.115	0.763	0.084	0.152	0.996
32	0.042	0.077	0.514	0.056	0.100	0.670	0.067	0.121	0.783	0.087	0.157	1.024
33	0.044	0.079	0.519	0.058	0.103	0.677	0.070	0.126	0.822	0.091	0.164	1.071
34	0.046	0.082	0.545	0.060	0.108	0.712	0.072	0.129	0.853	0.094	0.169	1.112
35	0.049	0.087	0.568	0.063	0.114	0.740	0.079	0.140	0.895	0.101	0.183	1.168
36	0.053	0.094	0.609	0.068	0.122	0.796	0.084	0.150	0.928	0.110	0.197	1.210
37	0.056	0.100	0.636	0.074	0.131	0.829	0.089	0.159	0.975	0.115	0.208	1.272
38	0.060	0.108	0.684	0.079	0.140	0.891	0.096	0.173	1.032	0.126	0.225	1.347
39	0.065	0.117	0.721	0.086	0.152	0.940	0.105	0.188	1.086	0.136	0.246	1.417
40	0.072	0.129	0.778	0.094	0.169	1.017	0.114	0.204	1.133	0.148	0.267	1.479
41	0.079	0.141	0.827	0.103	0.183	1.079	0.124	0.223	1.213	0.162	0.291	1.582
42	0.087	0.157	0.905	0.114	0.204	1.182	0.136	0.244	1.304	0.176	0.317	1.700
43	0.096	0.173	0.964	0.126	0.225	1.259	0.150	0.268	1.392	0.195	0.350	1.817
44	0.107	0.192	1.032	0.140	0.251	1.347	0.166	0.298	1.504	0.216	0.387	1.961
45	0.119	0.213	1.133	0.155	0.279	1.479	0.183	0.329	1.643	0.239	0.430	2.142
46	0.133	0.239	1.229	0.173	0.312	1.603	0.204	0.366	1.807	0.265	0.477	2.356
47	0.148	0.267	1.351	0.194	0.347	1.761	0.225	0.404	1.955	0.293	0.528	2.550
48	0.166	0.298	1.462	0.216	0.389	1.908	0.249	0.449	2.156	0.326	0.585	2.812
49	0.187	0.335	1.573	0.242	0.437	2.052	0.279	0.502	2.341	0.364	0.653	3.054
50	0.208	0.375	1.706	0.272	0.488	2.224	0.312	0.563	2.553	0.408	0.733	3.331
51	0.234	0.420	1.848	0.305	0.549	2.412	0.350	0.630	2.833	0.456	0.822	3.696
52	0.263	0.472	2.035	0.342	0.615	2.654	0.394	0.709	3.120	0.514	0.924	4.069
53	0.293	0.528	2.224	0.383	0.690	2.901	0.441	0.792	3.427	0.575	1.032	4.471
54	0.329	0.592	2.426	0.430	0.773	3.166	0.493	0.888	3.719	0.644	1.158	4.850
55	0.369	0.663	2.579	0.481	0.867	3.366	0.550	0.991	3.942	0.717	1.292	5.140
56	0.415	0.745	2.722	0.540	0.971	3.550	0.613	1.102	4.121	0.799	1.436	5.375
57	0.463	0.834	2.851	0.604	1.086	3.717	0.681	1.225	4.263	0.888	1.598	5.562
58	0.517	0.931	2.983	0.676	1.215	3.889	0.756	1.359	4.385	0.985	1.774	5.720
59	0.580	1.044	2.922	0.756	1.361	3.809	0.841	1.513	4.234	1.097	1.974	5.523
60	0.648	1.166	2.798	0.844	1.521	3.649	0.933	1.680	4.030	1.217	2.189	5.255
61	0.723	1.300	2.602	0.944	1.697	3.393	1.034	1.861	3.719	1.347	2.426	4.852
62	0.681	1.225	2.452	0.888	1.600	3.197	0.790	1.424	2.847	1.032	1.857	3.714
63	0.745	0.944	1.885	0.971	1.231	2.459	0.865	1.051	2.101	1.128	1.370	2.739
64	0.771	0.458	0.916	1.006	0.597	1.196	0.895	0.498	0.998	1.168	0.650	1.300
65	0.841	n/a	n/a	1.098	n/a	n/a	0.977	n/a	n/a	1.274	n/a	n/a
66	0.874	n/a	n/a	1.138	n/a	n/a	1.015	n/a	n/a	1.323	n/a	n/a
67	0.931	n/a	n/a	1.215	n/a	n/a	1.081	n/a	n/a	1.410	n/a	n/a
68	0.938	n/a	n/a	1.225	n/a	n/a	1.090	n/a	n/a	1.422	n/a	n/a
69	0.773	n/a	n/a	1.008	n/a	n/a	0.898	n/a	n/a	1.172	n/a	n/a

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Useful things you should know

Limited cover and full cover

Limited cover means you don't have full cover and you won't be covered for any pre-existing illnesses or injuries you had before you got your cover. Limited cover may last for different lengths of time and applies to all cover types, including Death cover. You'll be covered for an illness that becomes apparent, or an injury that occurs on or after the date that your cover starts, restarts or increases.

Full cover means your cover is not limited cover. You're covered for both pre-existing and new illnesses or injuries, unless exclusions apply.

To learn more and understand other circumstances for limited cover see the *Limited cover* section in the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/AustraliaPost**

Claiming on your cover

Your eligibility to claim for benefits will be determined by the Insurer in line with the insurance policy terms and conditions. The table below provides handy details if you need to make a claim.

	Death	TPD	Income Protection[1]	Terminal Illness
When making a claim, does it matter whether I'm employed or unemployed at the date of death, injury or illness?	✗	✓	✓	✗
Is basic cover provided if I've previously made a claim for TPD or terminal illness?	✓ Limited cover will apply	✓ Limited cover will apply	✓ **Category 1 or 2:** Limited cover may apply **Category 3 or 4:** You don't get basic Income Protection[2] with your AustralianSuper Select account.	✓ Limited cover will apply
Is there a waiting period before a claim can be paid?	✗	✓ 3 months	✓ **Category 1 or 2:** Basic cover has a 60-day waiting period. **Category 3 or 4:** You don't get basic Income Protection[2] with your AustralianSuper Select account. If you apply for cover your selected waiting period will apply.	✗
Are pre-existing medical conditions covered (provided limited cover doesn't apply)?	✓	✓	✓	✓

[1] If you have Income Protection and are eligible to make a claim, your benefit payments may be reduced by income you receive from other sources. See the *Insurance in your super* guide for AustralianSuper Select members at **australiansuper.com/AustraliaPost** for examples.

[2] Income Protection isn't automatically provided for members in Categories 3 or 4 when you join but you can apply for it.

📱 How to claim

We're here to help guide you (and any beneficiary nominee(s) of members who've passed away), through the process of making a claim.

To talk about a possible claim, call us on **1300 667 387** from **8:30am to 5pm AEST/AEDT** weekdays.

👤 Beneficiary nomination(s)

Nominate who'll receive your super if you pass away. This is an important decision and will tell us who you want your super account balance and insurance to be paid to.

To make a binding nomination complete a valid *Binding death nomination* form available at **australiansuper.com/forms**

☂ Transfer your insurance

If you have insurance with another super fund or insurer, you can apply to transfer it to AustralianSuper.

It's important to know that if you want to transfer insurance cover to AustralianSuper, you'll need to do this before you combine your super.

To find out more, see the *Applying for an insurance transfer* fact sheet at **australiansuper.com/select**

Information about the TPD definition

The TPD definition is explained in the section headed 'Claiming a TPD benefit payment' in the *Insurance in your super* guide for AustralianSuper Select members.

However, as explained below, eligible members have an additional TPD definition that could apply to them.

An alternate TPD definition applies to eligible members

As part of the successor fund transfer of members and assets of the Australia Post Superannuation Plan (**APSP**), a sub-plan in the AMP Superannuation Savings Trust, to AustralianSuper, a TPD definition that was available to eligible members in the APSP will continue to be offered to eligible members in AustralianSuper.

Eligible members (as identified by Australia Post and notified to AustralianSuper) were made aware of this alternative TPD definition in the Transfer Guide they received regarding the successor fund transfer. These eligible members have been listed in the schedule to the insurance policy held by AustralianSuper with its insurer, TAL.

The alternate TPD definition for eligible members is described as *Definition C: Grandfathered Transferred Australia Post Plan Members* in the insurance policy held by AustralianSuper with TAL (**Definition C**).

Who is an 'eligible member' for Definition C?

Eligible members for Definition C are those members who, as at 1 July 2014:
- were members of the APSP;
- held TPD cover that commenced prior to 1 July 2014; and
- were engaged in either a Professional Occupation or Senior Managerial Duties, as defined in Definition C.

In addition, to make a TPD claim under Definition C, you will need to meet the eligibility criteria described in Definition C as at *date of disablement*.

If you no longer meet the eligibility criteria described in Definition C as at the date of disablement, then Definition A or Definition B (as applicable) shall apply. Definition A and B are explained in the section headed 'Claiming a TPD benefit payment' in the *Insurance in your super* guide for AustralianSuper Select members.

Definition of Total & Permanent Disablement

Total & Permanent Disablement means in respect of an *insured member* that the *insured member's date of disablement* occurs whilst they have cover in force under the policy and they meet the definition that applies to them, where the definition that applies to an *insured member* is determined as follows:

Definition A applies to an *insured member* who immediately prior to the date of disablement was:
a) *unemployed* for a continuous period of less than 16 months;
b) *employed*; or
c) *self-employed*;

Definition B applies to an *insured member* who immediately prior to the *date of disablement* was *unemployed* for a continuous period of 16 months or more.

Definition C applies to a *transferring Australia Post Plan member* who is identifiable in the relevant AustralianSuper Select Schedule as one of the 'grandfathered employees whose cover commenced prior to 1 July 2014' and who continues to meet the eligibility criteria in Definition C

as at the *date of disablement*. Definition A or Definition B (as applicable) shall apply to a *transferring Australia Post member* who does not meet the eligibility criteria in Definition C as at the *date of disablement*.

Definition C: Grandfathered Transferred Australia Post Plan Members

The *insured member* is engaged:
a) in a Professional Occupation or Senior Managerial Duties in which they have been working for at least 35 hours per week for the 12 months immediately before suffering the illness or injury which led to the disability and they meet the definition in either Parts 1, 2, 3 or 5; or
b) in Regular Remunerative Work and they meet the definition in either Parts 1, 2, 3 or 5;
c) in full time home duties and they meet the definition in either Parts 2, 3, 4 or 5; or
d) in work and their disability meets the definition in either Parts 2, 3 or 5.

Part 1 (Unable to work)

An *insured member* is totally and permanently disabled if he or she suffers an illness or injury while engaged in Regular Remunerative Work and:
a) the illness or injury wholly prevents the *insured member* from engaging in Regular Remunerative Work for six months in a row; and
b) since the *insured member* became ill or injured they have been under the care and attention of a medical practitioner for that illness or injury; and
c) in our opinion the illness or injury means that the *insured member* is unlikely to ever work in or attend to:
   (i) his or her Professional Occupation with any employer or as a self employed person; or
   (ii) Senior Managerial Duties; or
   (iii) Regular Remunerative Work for which he or she is reasonably fitted by education training or experience,

   which they were engaged in when they suffered the illness or the injury.

Part 2 (loss of use of limbs and/or sight)

An *insured member* is totally and permanently disabled if he or she suffers an illness or injury that results in the total and irrecoverable loss of the:
a) use of two limbs;
b) sight of both eyes;
c) use of one limb and the sight of one eye,
   where a limb means the whole hand below the wrist or the whole foot below the ankle.

Part 3 (loss of independent living)

An *insured member* is totally and permanently disabled if he or she suffers an illness or injury and becomes totally and permanently unable to perform at least 2 of the activities of daily living without assistance from someone else.

Activities of Daily Living
a) Washing: the *insured member* can wash themselves by some means;
b) Dressing: the *insured member* can put clothing on or take clothing off;
c) Feeding: the *insured member* can get food from a plate into their mouth;

d) Continence: the *insured member* can control both their bowel and their bladder function;

e) Mobility: the *insured member* can:

   (i) get in and out of bed;

   (ii) get on or off a chair/toilet; and

   (iii) move from place to place without using a wheelchair.

Part 4 (Home Duties)

An *insured member* is totally and permanently disabled if he or she suffers an illness or injury while engaged in home duties and:

a) the illness or injury wholly prevents them from engaging in any Home Duties for at least 6 months in a row; and

b) since he or she became ill or injured they have been under the regular care and attention of a Doctor for that illness or injury; and

c) in our opinion, the illness or injury means that the *insured member* is unlikely to ever engage in all Home Duties.

Home Duties include cleaning the family home, shopping for food and household items, meal preparation and laundry services, and caring for a dependant child or other dependent (if applicable) of the *insured members* immediate family.

Part 5 (Loss of cognitive functioning)

An *insured member* is totally and permanently disabled if they suffer an illness or injury while engaged in regular remunerative or full time home duties and they suffer significant and permanent cognitive impairment with a loss of intellectual capacity, and they are required to be under the continuous care and supervision of someone else.

Professional Occupation

Professional Occupation means any occupation shown in the following group, where membership of a professional or Government body is necessary as a prerequisite for engaging in that occupation: Duties involve no or minimal site attendance and no manual work and no supervision of manual work.

Accountant	Actuary	Architect
Audiologist	Auditor	Barrister
Chemist	Dental Surgeon	Dentist
Doctor	Engineer	Industrial Chemist
Judge	Lawyer	Medical Practitioner
Medical Specialist	Optometrist	Orthodontist
Patent Attorney	Professor, Associate Professor	Psychologist
Radiologist	Solicitor	Surveyor
University Lecturer	Veterinary Surgeon	

If an *insured member* engaged in a specialised occupation or duty in one of the professional occupations listed, our assessment of whether he or she is totally and permanently disabled will depend upon whether he or she could work in or attend to any area of the listed professional occupations, not just the specialised area or duty engaged when the disability commenced.

Senior Managerial Duties

The *insured member* is engaged in Senior Managerial Duties if he or she is a senior member of their Employer's management/executive team and:

a) his or her duties do not involve manual work or the supervision of manual work;

b) he or she works in an office where the work is of a sedentary nature; and

c) the *insured members* Net Earnings before tax exceeded $123,355 per annum in each of the 3 years immediately before he or she becomes disabled. This amount applied until July 2007 when it will be indexed each year by any increase in the CPI.

Regular Remunerative Work

The *insured member* is engaged in Regular Remunerative Work if they work in any employment, business, or occupation for at least 15 hours per week. The *insured member* must be doing this work for reward – or hope of reward – of any type.

Net Earnings

Net Earnings means the *insured member's* total before tax income package from employment, including commissions, regular bonuses, fringe benefits and any other items relating to their own efforts, less tax deductible business expenses related to earning that income. However, we do not include superannuation contributions made by the *insured member's* employer that are part of a salary sacrifice arrangement between the *insured member* and their employer.

When an *insured member* owns (directly or indirectly) all or part of the business practice, 'net earnings' means income earned by the business or practice as a result of his or her personal exertion or activities less his or her share of the business expenses incurred in earning that income. We do not include investment income.