

Insurance transfer

How to apply

Complete this form to apply to transfer any existing cover you have from your other super fund or insurer to AustralianSuper. You can also apply to change your individual work rating.

Prefer online? Log into your account, go to *Insurance*, then *Manage insurance*, *Change cover* and then select *Transfer your cover* to submit your application.

Important information about your application

AustralianSuper insurance is provided by TAL Life Limited (the Insurer), ABN 70 050 109 450, AFSL 237848.



What happens when you transfer cover

If your application to transfer existing cover from your other super fund or insurer is accepted, any cover you transfer will start as long as you're receiving contributions from your employer, regardless of your super balance or age. If you don't have the type of cover that you're transferring with AustralianSuper, you may be provided with an additional amount of basic cover for Death and/or TPD cover as long as you haven't previously fixed or cancelled cover of that type. If your basic cover is age based, it can only start if you're 25 or older. The cost of your cover will be deducted monthly from your super account.

Please refer to the *Insurance in your super* guide for AustralianSuper Select members at australiansuper.com/select

Cancelling your cover from your other super fund or insurer

Don't cancel your existing cover until you receive confirmation in writing from us that your insurance transfer has been accepted.

Once your insurance transfer has been accepted, if you don't cancel your existing cover, this may impact any claim you make with us – see page 3 (section 2.1) for the requirements in detail.

Got questions? If you need help, call us on **1300 300 273** before you cancel your existing cover.

You can apply to transfer your Death, TPD and/or Income Protection cover

Please complete all sections of this form and attach any of the following as evidence of your existing cover:

Evidence you attach must show your existing cover and must be date stamped and/or issued within the last 90 days.

- ☐ your last member statement from your other super fund
- ☐ a screenshot or printout of your other super fund account
- ☐ a statement from your other insurer
- ☐ an insurance certificate of currency.

The maximum amount of Death and/or TPD cover you can transfer is \$2 million (for each type of cover), and the maximum amount of Income Protection you can transfer is \$20,000 a month. Also, after it's transferred, your total cover inclusive of any basic cover can't exceed the following maximum cover amounts:

Type of cover	Maximum cover amounts
Death	Unlimited
TPD	\$3 million
Income Protection ¹	Up to \$30,000 a month or 85% of your salary ² , whichever is lower

Your transfer request is subject to the Insurer accepting your application and some limitations may apply (see section 5 of this form). If the Insurer accepts your application, any individual conditions (other than premium loadings), exclusions or restrictions (including limited cover) that applied to your transferred cover will continue to apply. Go to australiansuper.com/ChangingCover to understand how the Insurer considers your application.



It's important to know that combining (consolidating) your super doesn't automatically transfer any insurance cover you have to AustralianSuper. If you've recently combined your super, call us on **1300 300 273** to see if you can still transfer your previous cover.

Alternatively, you can apply for insurance cover anytime by logging into your account and going to *Insurance* or by completing the *Change your insurance* form at australiansuper.com/select

¹ If you have Income Protection and you're eligible, your Income Protection benefit payments can't be greater than 85% of your pre-disability income (up to 75% is paid to you and up to 10% to your AustralianSuper account).

² Annual (before-tax) salary earned from your regular job(s), excluding Superannuation Guarantee (SG) contributions. Your employer may have arranged a tailored definition of salary, check the AustralianSuper Select booklet for your employer at australiansuper.com/select.

Insurance transfer

Please complete in pen using CAPITAL letters and print (X) to mark boxes where applicable. Read the Privacy Collection Statement on page 6 to see how AustralianSuper uses your personal information.

1 Your personal details

Last name		Mr	Mrs	Ms	Miss	Dr
<input type="text"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
First name/s						
<input type="text"/>						
Date of birth		Member number		Male	Female	
<input type="text"/>		<input type="text"/>		<input type="checkbox"/>	<input type="checkbox"/>	
Other/previous names						
<input type="text"/>						
Street address						
<input type="text"/>						
Suburb				State	Postcode	
<input type="text"/>				<input type="text"/>	<input type="text"/>	
Postal address (if different)						
<input type="text"/>						
Suburb				State	Postcode	
<input type="text"/>				<input type="text"/>	<input type="text"/>	
Telephone (business hours)		Telephone (after hours)		Mobile		
<input type="text"/>		<input type="text"/>		<input type="text"/>		
Email						
<input type="text"/>						

If I provide my email address and/or phone number, I'm consenting to AustralianSuper communicating with me via email, my online account, mobile app and phone as appropriate. I understand I can change my communication preferences through my online account or by calling **1300 300 273**.



Job title/occupation

We collect your occupation details to improve our products and services.

Provide your salary to apply to transfer insurance.

Annual (before-tax) salary excluding Superannuation Guarantee (SG) contributions¹ \$, , .

¹Your AustralianSuper Select employer may have arranged a tailored definition of salary, check the AustralianSuper Select booklet for your employer at australiansuper.com/select

1.1 Duty to take reasonable care

The duty to take reasonable care

When you apply for insurance, you are treated as if you are applying for cover under an individual consumer insurance contract. A person who applies for cover under a consumer insurance contract has a legal duty to take reasonable care not to make a misrepresentation to the Insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your duty

If you do not meet your legal duty, this can have serious impacts on your insurance. Under the Insurance Contracts Act 1984 (Cth) there are a number of different remedies that may be available to the Insurer. They are intended to put the Insurer in the position it would have been in if the duty had been met. For example, the Insurer may:

- avoid the cover (treat it as if it never existed);
- vary the amount of the cover; or
- vary the terms of the cover.

Whether the Insurer can exercise one of these remedies depends on a number of factors, including:

- whether reasonable care was taken not to make a misrepresentation. This depends on all of the relevant circumstances;
- what the Insurer would have done if the duty had been met – for example, whether it would have offered cover, and if so, on what terms;
- whether the misrepresentation was fraudulent; and
- in some cases, how long it has been since the cover started.

Before any of these remedies are exercised, the Insurer will explain the reasons for its decision, how to respond and provide further information, and what you can do if you disagree.

Guidance for answering the questions in this form

You are responsible for the information provided to the Insurer. When answering questions, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond.
- Answer every question.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it.
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.

Please note that there may be circumstances where the Insurer later investigates whether the information given to it was true. For example, it may do this when a claim is made.

Changes before your cover starts

Before your cover starts, the Insurer may ask you whether the information that has been given as part of your application for insurance remains accurate or whether there has been a change to any of your circumstances. As any changes might require further assessment or investigation, it could save time if you let us or the Insurer know about any changes when they happen.

If you need help

It's important that you understand your obligations and the questions that are being asked. Please contact us for help if you have difficulty understanding the process of obtaining insurance or answering any questions.

Please also let us know if you're having difficulty due to a disability, understanding English or for any other reason – we're here to help and can provide additional support.

Before deciding to replace any existing cover, and to work out if this is right for you, you should review AustralianSuper's transfer terms and compare insurance cover and costs as they will be different to those of your other super fund or insurer. Find this important information in the *Insurance in your super* guide for AustralianSuper Select members and the AustralianSuper Select booklet for your employer, both available at australiansuper.com/select



If you decide to replace existing cover you hold with another super fund or insurer, please don't cancel your existing cover until we've told you that your application has been accepted, and on what terms.

This is because there are some risks associated with replacing your existing cover, such as:

- If you've experienced any new health issues you may not be covered for these under your new cover.
- A claim may have been accepted under your existing cover if the health issue didn't exist when you first took out the existing cover.
- You may also be subject to waiting periods before you can make a claim on the new cover.

2 Personal statement and confirmation of requirements

1. Are you:

- unemployed
- employed and off work because you are ill, injured or have had an accident
- unable to do all the duties of your usual occupation (without any limitation) full-time (at least 30 hours a week), even if you are working full-time, part-time or casually, or
- in your usual occupation but your duties have changed or been modified in the last 12 months, because of an illness, accident or injury?

Yes ☐ No ☐

2. Have you:

- in the last 12 months, been away from work for more than 10 working days in a row because you were ill or injured, or
- been advised by, or discussed with your medical practitioner that because of an illness or injury you'll need to take at least 10 working days in a row off work (regardless if diagnosed) in the next 12 months?

Yes ☐ No ☐

3. Have you been diagnosed with an illness or injury that reduces your life expectancy to less than 12 months?

Yes ☐ No ☐

4. Have you ever been declined Death, TPD or Income Protection cover, or been excluded from insurance cover for a specific medical condition or injury?

Yes ☐ No ☐

5. Have you ever made or satisfied the requirements to make a claim for an injury or illness either in Australia or overseas through:

- AustralianSuper or another super fund
- Workers' Compensation
- an illness benefit or invalid pension
- an insurance Policy that provides Terminal illness, TPD cover, or Income Protection (including accident or illness cover), or
- a common law settlement?

Yes ☐ No ☐

If you answer yes to any of the personal statement questions, you're not eligible to transfer your cover.

You can apply for additional or new cover anytime by logging into your account and going to *Insurance*, then *Manage insurance* or by completing the *Change your insurance* form at australiansuper.com/select

2 Personal statement and confirmation of requirements (continued)

2.1 Confirmation of requirements

Please confirm (by marking (X) in the box below) that the following statements are true and correct:

- a) For Death and TPD cover – I will cancel all Death and TPD insurance cover with my other super fund or insurer within 60 days of receiving confirmation from AustralianSuper that my transfer application has been accepted (even if I'm not transferring all types and amounts of cover). If I don't cancel all of my Death and/or TPD cover with my other super fund or insurer, I may not be eligible to claim on my transferred cover with AustralianSuper.
- b) For Income Protection – I will cancel the amount of cover I'm transferring from my other super fund or insurer within 60 days of receiving confirmation from AustralianSuper that my transfer application has been accepted. If I don't cancel the amount of income protection that I've transferred to AustralianSuper from my other super fund or insurer, any benefit payments I may be entitled to with AustralianSuper may be reduced.
- c) I won't transfer the amount of cover I've requested on this form to any other super fund or insurer other than AustralianSuper.
- d) I won't continue, reinstate or start the level of cover I've requested on this form with my other super fund or insurer.

I confirm that all four statements are true and correct and agree to abide by these requirements.

Yes ☒ No ☒

3 About the insurance you're transferring

When you transfer insurance, your Death and/or TPD cover will be applied as a fixed amount on top of your existing cover.

If your Income Protection amount is higher with your other super fund or insurer, we'll match the cover amount, and your total cover will be fixed.

Name of other super fund or insurer

Other super fund member number or policy number

USI (Unique Superannuation Identifier)

Write the amount/s you want to transfer below – it can be less than the total amount of cover you have with your other super fund or insurer.

I confirm that this is the cover amount (in dollars) and the type of cover that I have, and want to transfer:

Death cover \$, ,

Date cover started

TPD cover¹ \$, ,

Date cover started

Income Protection \$, a month

Date cover started

Income Protection waiting period you have with your other super fund or insurer (for example 30 days, 60 days, 90 days, 180 days)

If you're transferring Income Protection with a 30 or 60 day waiting period, you'll keep that waiting period.

If you're transferring Income Protection with a 90 or 180 day waiting period, you'll be given a 60 day waiting period, unless your AustralianSuper Select insurance category allows for a 90 day waiting period.

Choose your preferred waiting period ☒ 30 days ☒ 60 days

Income Protection benefit payment period you have with your other super fund or insurer (for example two years, five years, to age 65)

You'll keep your AustralianSuper Income Protection benefit payment period if the income protection benefit payment period you're transferring is the same or longer. If not, an up to two year benefit payment period will be applied and this may be shorter than the benefit payment period you currently have with your other super fund or insurer. You can apply for a benefit payment period up to five years or up to age 65 by logging into your account and going to *Insurance* or by completing the *Change your insurance* form at australiansuper.com/select

For more information read the *Insurance in your super* guide for AustralianSuper Select members at australiansuper.com/select



¹ Each year from age 61 to age 65, your fixed TPD cover amount will gradually reduce to zero in equal amounts. If you're 60 or older when you make a change to your TPD cover amount, the cover amount you apply for may be rounded up so that your fixed TPD cover amount can be reduced in equal amounts to zero. We'll confirm your cover amount in writing if this happens.

3 About the insurance you're transferring (continued)

Is your cover under your other super fund or insurer subject to any premium loadings and/or exclusions, including but not limited to pre-existing condition exclusions or restrictions in regards to medical or other conditions?

Yes ☐ No ☐

If **YES**, please provide details of the premium loading, exclusion or restriction, including a copy of the advice you received from your other super fund or insurer advising you of the acceptance of your cover subject to these additional terms.

☒ I've attached the required evidence from my other super fund or insurer (refer to page 1 to see what evidence is required).

Any transferred cover, once accepted, will be subject to the terms and conditions of AustralianSuper's insurance arrangements and terms, and costs may be different to those of your other super fund or insurer. We'll set up your transferred Death, TPD or Income Protection cover as explained in section 5 of this form.



4 Change your individual work rating (optional)

A work rating classifies the usual activities of your job into one of three ratings: Blue Collar, White Collar or Professional. Your work rating is one of the factors that determines how much you pay for your insurance cover.

Insurance cover with a Blue Collar work rating is the most expensive.

Complete the questions below.

- Are the usual activities of your main job 'white collar'?
This means:
 - you spend more than 80% of your job doing clerical or administrative activities in an office-based environment, or
 - you're a professional using your university qualification in a job that has no unusual work hazards (some examples of unusual work hazards include: working underground, working underwater, working at heights or working in the air).

Yes ☐ No ☐
- Do you earn \$100,000 or more a year (excluding Superannuation Guarantee (SG) contributions) from your job(s)?
This amount is pro rata for part-time employment (for example, if you work part-time 4 days a week and earn \$96,000 a year, your pro rata/full time equivalent is \$120,000).

Yes ☐ No ☐
- Do you have a university qualification?

Yes ☐ No ☐
- Do you have a management role in your company?

Yes ☐ No ☐

If your application is accepted, we'll apply the less expensive of your category or individual work rating to calculate the cost of your cover. If it isn't successful, there'll be no change to your individual work rating, and we'll continue to apply the less expensive of your category or individual work rating to calculate the cost of your cover.

5 Authorisation, declaration and acknowledgement

This section must be completed in all circumstances.

I authorise:

- The Insurer to refer any statements that have been made in connection with my application for cover and any medical reports to other entities involved in providing or administering the insurance (for example reinsurers, medical consultants, legal advisers).
- The Insurer and any person appointed by the Insurer to obtain relevant information on my financial history from the Insurance Reference Association and any other body holding information on me.

I declare that:

- I've read and understood the Duty to take reasonable care. The answers I've provided, together with any special conditions will form the basis of the Insurer's decision.
- The answers I've provided are true, complete and correct.
- I'm aware that a document that outlines the target market each AustralianSuper product is designed for is available at australiansuper.com/tmd
- I've read and understood the *AustralianSuper Select Product Disclosure Statement*, AustralianSuper Select booklet

for my employer and the *Insurance in your super* guide for AustralianSuper Select members – all available at australiansuper.com/select and understand that the additional information referred to in the booklet and guide is also part of the Product Disclosure Statement.

- I'm aware that the Trust Deed and Rules governing AustralianSuper (including the rights and obligations of members) are available at australiansuper.com/TrustDeed
- I've read the Privacy Collection Statement on page 6 and I understand how AustralianSuper will use my personal information.
- If I've provided my email address and/or phone number, I consent to AustralianSuper sending me information about my account, AustralianSuper's products and services and marketing communications, including third party products and services, via email, my online account, SMS, mobile app or phone, as appropriate and in accordance with AustralianSuper's Privacy Policy. I understand I can change my communication preferences at any time by calling AustralianSuper on **1300 300 273** or through the *Communication preferences* section of my account.

5 Authorisation, declaration and acknowledgement (continued)

I acknowledge that:

- My eligibility to claim for benefits will be determined in line with AustralianSuper's insurance policy terms and conditions.
 - Insurance cover, including any transferred cover, will only be provided in line with the insurance policy terms and conditions as agreed between AustralianSuper and the Insurer. Those terms and conditions may change from time to time and AustralianSuper will notify me of those changes where required by law.
 - AustralianSuper's insurance terms and costs will be different to those of my other super fund or insurer.
 - If I don't currently have the type of cover that I'm transferring, I may be provided with an additional amount of basic cover for Death and/or TPD cover (if I haven't previously fixed or cancelled cover of that type). If your basic cover is age based, it can only start if you're 25 or older.
 - If the Insurer accepts my application, I'll receive:
 - a) Death and/or TPD cover amount/s as requested in section 3, in addition to any cover that I currently have or any basic cover I will be provided with. Additional cover is allocated as fixed cover (rounded up to the next \$1,000). Fixed TPD cover reduces gradually from age 61 to zero at age 65.
 - b) The greater of the Income Protection amount requested in section 3, or any Income Protection that I currently have. My total Income Protection will be fixed (rounded up to the next \$100 a month).
 - I've read section 3 of this form and understand how the waiting period and benefit payment period for Income Protection may change for any transferred cover.
 - If the Insurer accepts my application, any individual conditions (other than premium loadings), exclusions or restrictions that applied to my transferred cover will continue to apply. Any transferred cover that's limited cover will continue to be limited cover at AustralianSuper for the rest of the limited cover period I had with my other super fund or insurer.
 - The maximum amount of cover I can transfer and the maximum amount of cover I can hold is explained on page 1 of this form.
- will only start if:
- I'm receiving contributions from my employer regardless of my super balance or age
 - I've received written confirmation that my transfer request has been accepted by AustralianSuper, and
 - I've cancelled my previous cover. (My eligibility to make a claim will be impacted if my previous cover hasn't been cancelled).
- AustralianSuper and the Insurer may investigate whether any restrictions that may have applied within the terms of the policy document were applicable to the type and/or level of cover stated on the up-to-date statement from my other super fund or insurer.
 - I agree to provide AustralianSuper or the Insurer with access to the health evidence or other information I provided to my other super fund or insurer in my application for cover and any non-disclosure to my other super fund or insurer may be acted upon by AustralianSuper or the Insurer.
 - If it becomes apparent to AustralianSuper or the Insurer that I haven't undertaken the requirements that I confirmed in section 2.1 of this form, then any insured benefit that may be payable from AustralianSuper may be reduced by the insured amount paid or payable from my other super fund or insurer; an associated section or division of my other super fund or insurer; or any policy issued under any option that I exercised, as a consequence of my failure to abide by these conditions. But this reduction in benefit will be limited to the extent that my benefit payment from AustralianSuper is no less than I would have been eligible to receive under the terms of the policy between AustralianSuper and the Insurer if I hadn't applied for a transfer of cover.
 - If I fix any of my cover, I understand that my cover amount won't change (except fixed TPD cover reduces gradually from age 61 to zero at age 65). The cost will increase with age and will be deducted monthly from my super account.
 - A photocopy of this authorisation is as valid as the original.

Sign here

D	D	M	M	Y	Y	Y	Y
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[illegible]

For information on the Insurer's privacy and information handling practices, read their Privacy Policy Statement at tal.com.au/privacy or call **1300 302 961** for a copy.

Privacy Collection Statement

Please read this Privacy Collection Statement to see how AustralianSuper uses your personal information.

AustralianSuper Pty Ltd (ABN 94 006 457 987) of GPO Box 1901, Melbourne, Victoria, 3001, collects your personal information (PI) to operate, and administer your super account (including insurance) or retirement income account, improve our products and services and keep you informed. If we can't collect your PI we may not be able to perform these services. PI is collected from you but sometimes from third parties like your employer and your financial adviser (if applicable). We will only share your PI where necessary to perform our activities with our administrator (Australian Administration Services Pty Ltd, Link Group), service providers, as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers and, where applicable to your circumstances, by third-party service providers of your financial adviser. Our Privacy Policy details how to access and change your PI, as well as our privacy complaints process. For complete details go to australiansuper.com/privacy or call us on **1300 300 273**.