

Fact sheet

What is superannuation?

Superannuation is money saved during your working life for you to live on when you retire. When you start working, your employer 'opens your account' by paying money towards your superannuation.

You should remember:

- it is compulsory for employers to pay superannuation contributions into your account of at least 9% of your wages
- the money is not taken from your wages, but is a benefit paid on top of your earnings.

You can add to your superannuation account if you wish, which can help your superannuation grow at a faster rate. Any money you add to your superannuation is called a voluntary contribution.

Even small voluntary contributions can make a large difference to your superannuation total. And the earlier you start, the greater the rewards.

Why do you need superannuation?

For many people, superannuation is their main form of income when they retire. That's why it's important to have superannuation savings and to add to it where you can so that you'll have enough money to live on when you retire. It is also a reality that the proportion of Australians of working age is getting smaller).

Ultimately this means there may be fewer resources available to help you when you retire just when you'll be needing them.

What do you get as a member of AustralianSuper?

If you are a member of AustralianSuper, then you are a member of one of the largest industry superannuation funds in Australia.

AustralianSuper has over 1.4 million members, which is around 10 per cent of the Australian workforce, and more than \$29 billion in assets.

AustralianSuper has many important benefits, including:

- a history of above industry average long-term investment performance
- a fund run only to profit members
- a choice of investment options
- flexible insurance cover options
- low administration fees; and
- Relationship Managers that visit workplaces throughout Australia

AustralianSuper also offers you access to extra products and services you can enjoy now*:

- pension products;
- low-cost home loans, personal loans;
- savings account and credit card;
- non-superannuation investment products;
- free retirement and financial planning seminars;
- access to qualified financial planners;
- low-cost health insurance low-cost; and
- computer/Internet packages.

How do I become a member of AustralianSuper?

Talk to your employer about choosing AustralianSuper as your superannuation fund. Your employer may already be registered with us. If not, they will need to agree to make payments into AustralianSuper on your behalf.

You will then need to complete a Membership Application form, contained in our Member Guide (Product Disclosure Statement). Call AustralianSuper on **1300 300 273** to request a copy or download it from **www.australiansuper.com**

Some staff at AustralianSuper are bi-lingual and can help you with access to interpreters.

Important information: This document is of a general nature and does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, consider your financial requirements and read our Product Disclosure Statement, available at www.australiansuper.com/FormsPublications or by calling 1300 300 273. AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.

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