

# Fact sheet

## Update on your benefits

### Wondering what has changed now you are a member of AustralianSuper?

This is a quick reference guide to help you understand how the benefits you previously enjoyed in ARF, STA or Finsuper have changed or improved now that you are in AustralianSuper. Please refer to the list of changes below:

- Investment options
- Investment switching
- Administration fees
- Logging onto MemberOnline
- Banking details for contributions
- Member number change
- Insurance
- Contacting the Fund

### Investment options

There are now 16 investment options available to members of AustralianSuper.

Use the table below to see where your money is now invested and what else you can now choose from.

ARF	STA	FinSuper	AustralianSuper
Balanced (default option)	Balanced (default option)	Moderate Growth (default option)	Balanced (default option)
Active	Shares Plus	High Growth	High Growth
Sustainable	-	-	Sustainable Balanced
-	-	-	Conservative Balanced
Stable	Low Risk	Stable Growth	Stable
Capital Guaranteed	Capital Guaranteed	Cash Plus	Capital Guaranteed
Australian Shares	Australian Shares	-	Australian Shares
International Shares	International Shares	-	International Shares
Property	Listed Property	-	Property
Diversified Fixed Interest	-	-	Diversified Fixed Interest
Cash	Cash	-	Cash
-	Australian Sustainable Shares	-	Australian Sustainable Shares
-	International Sustainable Shares	-	International Sustainable Shares
-	Australian Fixed Interest	-	Australian Fixed Interest
-	International Fixed Interest	-	International Fixed Interest
ASX 200 Shares	Single Company Plan	-	ASX 200 Shares

Members who have made an investment choice will have their account balance automatically transferred to the equivalent investment option as noted above. For example:

- ARF members with money in the Active Investment Option will have this transferred to the High Growth Investment Option in AustralianSuper
- an STA member with money in the Shares Plus Investment Option will have this transferred to the High Growth Investment Option
- Finsuper member with money in the High Growth Investment Option will stay with that Option.

Members who have not made an investment choice will have their account balance automatically transferred to AustralianSuper's Default Option – the Balanced Investment Option.

### SINGLE COMPANY PLAN – COLES MYER

If you were invested in the Single Company Plan - Coles Myer option, your Coles Myer shares will be automatically transferred into the ASX 200 Shares Investment Option. You will not pay the annual participation fee for the ASX 200 Shares Investment Option until you invest in another ASX listed company within that Option or until you invest in more Coles Myer Limited shares. You will pay brokerage of 0.30% (plus GST) for trades under \$10,000 with a minimum fee of \$12.50 (plus GST); or 0.22% brokerage (plus GST) for trades over \$10,000 for any other investments made through the ASX 200 Shares Investment Option. A minimum buy order of \$1,500 applies.

### Investment switching

Members can make an investment choice on a weekly basis.

Switching between investment options other than the ASX 200 Shares Investment Option Applications to switch between investment options - except the ASX 200 Shares Investment Option - that are received by AustralianSuper during Monday to Friday or by midnight Sunday if submitted via MemberOnline will be effective from the following Monday week (e.g. an application received on Wednesday 8th would be effective on Monday 20th).

You can switch between investment options as often as once a week if you want to - there is no fee to do so.

### Buying/selling shares in the ASX 200 Shares Investment Option

Applications to buy or sell shares in the ASX 200 Shares Investment Option that are received by AustralianSuper between 1 p.m. Friday and 1 p.m. the following Friday, or by midnight Sunday if submitted via MemberOnline, will be implemented on the first trading day of the following week.

The buy or sell price for each stock will be the average AustralianSuper trade-weighted price for both buy and sell orders and you will be sent a letter confirming the buy/sell price.

You may make as many trades as you like or change any pending trade not yet processed up until the 1 p.m. Friday close-off time or midnight Sunday in MemberOnline. However all trades will be processed once a week as outlined above and the last change made is the one that will be forwarded to Macquarie Equities Limited for action.

### Administration fees

Fee/Cost	ARF fee	STA fee	Finsuper fee	AustralianSuper
Weekly administration fee*	\$1.10 per week	\$1.00 per week	\$1.50 per week	\$1.00 per week*
Withdrawal fee	\$35.00 per transaction	\$35.00 per transaction	\$45.00 per transaction	\$35.00 per transaction
Family Law information request	\$50.00	\$80.00	\$100.00	\$50.00
Family Law Split	\$70.00	\$55.35	\$100.00	\$70.00
Super splitting fee	\$70.00			

\* Please note that the administration fee will increase to \$1.50 per week on 1 January 2009.

## Update on your benefits (continued)

Fee/Cost	ARF fee	STA fee	Finsuper fee	AustralianSuper
Member Benefit Protection fee	The Member Benefit Protection (MBP) fee protects members with low balance accounts (less than \$1,000.00) from administration fee erosion, and is deducted from the overall earnings of the Fund before investment returns are declared. This fee is generally in the range of 0.2% to 0.4% and varies from year to year. For 2007/2008 the cost was 0.04% and there were no investment-related variances.			
Investment costs	For the 2007/2008 financial year the figure ranged from 0.13% pa to 0.83% pa of your account balance, depending on your investment option. For 2007/2008, the Balanced Investment Option fee was 0.72% pa. ** A detailed list is available in the Investment section of the AustralianSuper website.			

\*An ARF member previously paid an administration fee of \$1.10 per week with the relevant tax deduction benefit going into the member's account, so the net cost to the member was \$0.935 per week. The tax deduction of the new fee of \$1.00 per week (consistent with the current STA approach) will be retained by the fund to meet operating costs and to provide enhanced member services. Therefore the new fee of \$1.00 per week represents a small increase in the administration fees for ARF members from \$0.935 per week (after tax) to \$1.00 per week (after tax). STA members will continue to pay \$1.00 per week on the same basis as described above. A payment will be made from STAs reserves into the reserves of the AustralianSuper in recognition of the administration fee increase paid by former ARF members.

\*\* The figures shown above are for the 2007/08 financial year. Investment management fees are calculated as at 31 December and 30 June each year, and may change from year to year. Where you have more than one investment option, the fee deducted from gross investment earnings will be apportioned.

### Logging onto MemberOnline

To logon to your account, you will need to select either MemberOnline or CorporateOnline. Corporate members will have a three lettered code in front of their member number. If you do not have a three lettered code in your number then you should select MemberOnline .

### Banking details for contributions

AustralianSuper's banking arrangements will remain the same, however you will need to make any cheques payable to 'AustralianSuper'.

### Member number change

A small number of members and employers will have a new AustralianSuper number issued. This is because there are some numbers that are exactly the same in ARF, STA and Finsuper. If you were one of the few that were affected you should have received a letter advising you of your new number. If you are unsure, please call your AustralianSuper team (see below for numbers).

### Insurance

We have introduced new and improved insurance offerings from 1 November 2006. You can review the details of the new benefits at [www.australiansuper.com/insurance](http://www.australiansuper.com/insurance)

If you need information on the conditions that currently apply, or would like to change your insurance arrangements please go to [www.australiansuper.com/insurance](http://www.australiansuper.com/insurance) and use the insurance Wizard to access the information relevant to you.

### Contacting the Fund

You can contact AustralianSuper by phone, fax, online, email or post.

Phone 1300 300 273  
Fax 1300 366 273  
GPO Box 1901R  
Melbourne VIC 3001  
[email@australiansuper.com](mailto:email@australiansuper.com)