

## Video transcript

### Changing Jobs and Your Super

Duration: 5:11 min

Hi, I'm Susan Ryan from AustralianSuper and I'd like to talk to you today about changing jobs and your super.

Did you know that changing jobs is the main reason people end up with more than one super account? Most of the time this isn't a good thing because you'll be charged fees on every account, and that will reduce your retirement savings. Besides multiple fees, having more than one account means the hassle of trying to keep track of them all, and who wants that! But it doesn't have to be this way. Whether you're changing companies or starting your own business you can keep your AustralianSuper account right through your working years.

When you change jobs your new employer will ask you to nominate a super fund. If you don't they will just choose a fund for you, one that may have higher fees. So you can nominate AustralianSuper and we've made staying with us easy. I'll show you just how easy in a few moments.

So why stay with AustralianSuper? AustralianSuper is run only to benefit members. That means we don't pay commissions to financial advisers or dividends to shareholders. Our sole purpose is to maximise our members' retirement savings. Add to this AustralianSuper's history of strong, long term investment returns and very competitive death, disablement and income protection insurance too. Importantly, our fees are set at a level to cover the costs of operation, not to make profit for others. A flat administration fee of \$1.50 per week and competitive investment management fees delivers more super savings for you.

Let me show you how good investment returns and a small difference in fees can make a big difference to your super at retirement. As you can see, over five years AustralianSuper members have received significantly better returns than the average master trust. Lower fees equals more retirement money, and isn't that what you want from your super fund?

And staying with a good fund like AustralianSuper is easy. If you are already an AustralianSuper member it's easy to get your new employer to pay into your existing AustralianSuper account. All you need to do is give them a completed Choice form. You can

find this form online at [AustralianSuper.com/choice](http://AustralianSuper.com/choice). It's easy to follow and takes just a few minutes to complete. Think about it, those few minutes may mean you'll have thousands of extra dollars at retirement.

So what about the insurance cover that comes with your super? Many people enjoy the flexibility and affordability of AustralianSuper's insurance cover, and of course, the peace of mind it brings. In the unlikely event you become disabled or if death occurs, you and your family can be well protected. That's another good reason to stay with AustralianSuper when you change jobs or start your own business. Basically, your AustralianSuper Income Protection, Death and Disablement Insurance is linked to your employment. But if we stop receiving your employer paid super contributions your insurance cover ends after 13 months. Nearing the end of this time we will write to you and give you the option to continue with death only cover.

If you're leaving a company to start your own business you can stay with AustralianSuper and keep all your existing super benefits including your value for money insurance cover, though to do this you will need to transfer to an AustralianSuper Personal Plan. Simply go to [AustralianSuper.com/personal](http://AustralianSuper.com/personal) and complete the application and insurance transfer forms. Again, this application only takes a few minutes to complete and you'll keep your insurance and stay on track to building your retirement nest egg.

Now let's recap. When you change jobs or become self-employed stay with AustralianSuper and only pay one set of low fees. For job changes, just complete the Choice of Fund Nomination form and give it to your new boss. Anyone can join, everyone can stay. For self-employed, just change over to the AustralianSuper Personal Plan and remember, we are run only to benefit members; we don't pay commissions to financial advisers or dividends to shareholders.

I'm Susan Ryan from AustralianSuper, thanks for watching.

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