

Fact sheet

Boost your super with Government co-contributions

Receiving Government co-contributions could help provide the financial security you'll need for a happy retirement.

The Government co-contribution scheme encourages you to save for your retirement by rewarding your after-tax contributions to super.

Designed as a helping hand for low and middle income earners, if you earn less than \$61,920 a year and make after-tax contributions to your super, the Government will chip in to boost your retirement savings – tax-free.

Working out what you can get

Eligibility for co-contributions is worked out using what is called your 'total income'.

Total income includes your assessable income plus:

- reportable fringe benefits (such as allowances from your employer shown on your tax group certificate), and
- reportable employer super contributions (such as before-tax salary sacrifice contributions but not superannuation guarantee contributions).

If your total income is \$31,920 or less a year, you're eligible for the maximum Government co-contribution of \$1,000 when you contribute \$1,000.

If your annual income is between \$31,920 and \$61,920, you are still eligible for co-contributions, just at a reduced amount.

Look up your total income in the 'Maximum co-contribution on your income' table to see how much you could receive (and the amount you need to contribute to get this).

For a more exact figure, go to our *Contributions Calculator* at www.australiansuper.com/calculators and use your own total income.

You can contribute less than these amounts, but this will mean any co-contributions you will receive will also be reduced.



Calculate your co-contributions

You can calculate the co-contribution you may receive with our contributions calculator at www.australiansuper.com/calculators

Maximum co-contribution on your income

If your total income is...	And you contribute this...	You'll be eligible for your maximum co-contribution
\$31,920 or less	\$1,000	\$1,000
\$32,920	\$967	\$967
\$33,920	\$933	\$933
\$34,920	\$900	\$900
\$35,920	\$867	\$867
\$36,920	\$833	\$833
\$37,920	\$800	\$800
\$38,920	\$767	\$767
\$39,920	\$733	\$733
\$40,920	\$700	\$700
\$41,920	\$667	\$667
\$42,920	\$633	\$633
\$43,920	\$600	\$600
\$44,920	\$567	\$567
\$45,920	\$533	\$533
\$46,920	\$500	\$500
\$47,920	\$467	\$467
\$48,920	\$433	\$433
\$49,920	\$400	\$400
\$50,920	\$367	\$367
\$51,920	\$333	\$333
\$52,920	\$300	\$300
\$53,920	\$267	\$267
\$54,920	\$233	\$233
\$55,920	\$200	\$200
\$56,920	\$167	\$167
\$57,920	\$133	\$133
\$58,920	\$100	\$100
\$59,920	\$67	\$67
\$60,920	\$33	\$33

Getting co-contributions – in three easy steps

1 Assess your eligibility

To qualify, you must:

- have a total income less than \$61,920 a year
- earn 10% or more of your total income from eligible employment, running a business or a combination of both
- have provided your Tax File Number to AustralianSuper
- be aged under 71 years at the end of the financial year in which after-tax contributions are made, and
- be a permanent resident of Australia for the entire financial year.

If you are not sure whether you're eligible, contact us or talk to a financial adviser.

2 Make an after-tax contribution

You can make a single contribution before 30 June or a series of smaller contributions throughout the financial year, using any of the payment options below. All contributions are processed at the date that we receive them, so please ensure you allow enough time for your payment to reach us.

3 Lodge your tax return

Receiving Government co-contributions is automatic. Simply lodge a tax return to allow the Australian Taxation Office (ATO) to calculate your co-contribution and pay it into your super account. The ATO will write to you once your co-contribution payment has been made.

→ For more information

If you have any questions, we're here to help.

Call: **1300 300 273**

Secure email: **www.australiansuper.com/email**

Web: **www.australiansuper.com**

Mail: **AustralianSuper
GPO Box 1901
MELBOURNE VIC 3001**

Contribution method	How to pay	Estimated processing time	Further details
BPAY®	Online with your financial institution, using the Biller Code for AustralianSuper and your customer reference number.	It may take up to three days for funds to be transferred from your bank account to AustralianSuper.	Biller Code: 58602 Customer Reference Number: This can be found on your latest benefit statement from AustralianSuper or via MemberOnline. To access MemberOnline, you'll need your membership number and a PIN – call us to arrange access if you don't have a PIN.
Postbillpay®	In person at any Australia Post office.	Please allow two days for uploading to AustralianSuper.	Your personal reference number and our Postbillpay code are detailed on your online account. Simply sign up or log on for details, print the barcode and present with your payment at an Australia Post office.
Payroll deduction from your after-tax pay	By arrangement with your employer.	At the discretion of your employer.	Your employer will need to agree to this arrangement and ensure this payment is received by AustralianSuper before 30 June.
Cheque/money order – via mail	Mail to: GPO Box 1901 Melbourne VIC 3001	Please allow several days for delivery of mail.	Please complete a <i>Boost Your Super</i> form, available from our website www.australiansuper.com/forms or by contacting us.
Cash/cheque/money order – in person	You can make contributions in person to our offices, which are open 8.30 am to 5.00 pm, Monday to Friday.	You may encounter long delays on days immediately preceding, and on, 30 June.	Bring your completed <i>Boost Your Super</i> form along with your payment to: Adelaide: Level 2, 104 Frome Street Brisbane: Level 10, 120 Edward Street Canberra: Level 2, 11 London Circuit Darwin: Ground Floor, 84 Smith Street (hours of operation vary) Hobart: Level 2, 119 Macquarie Street Melbourne: Level 2, 2 Lonsdale Street Perth: Level 2, 12 St Georges Terrace Sydney: Level 5, 477 Pitt Street

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