

Pay for financial advice from your account

Sometimes the people who really need financial advice don't have access to money to pay for it. But with AustralianSuper, you can get financial advice about your AustralianSuper savings and pay for it using your account.

Good financial advice plans to make more money

Getting good quality financial advice on your retirement savings can mean the difference between living the kind of life you want when you stop working, and you and your family missing out on some things.

If you don't have enough money to pay for financial advice then you may be able to pay for it using your savings with AustralianSuper. So you can access help to build your balance without having to save up over time and miss out on opportunities while you do.

What sort of advice can you pay for with your retirement savings?

You can use some of the savings from your AustralianSuper account to pay for financial planning services relating to your AustralianSuper account only. This covers all AustralianSuper super and pension accounts, except for defined benefits members without additional accumulation accounts.

Who can provide this advice?

Any financial adviser can give you advice on your account. But not all can be paid for this advice using some of your AustralianSuper savings. We keep a register of financial advisers that we can engage to provide advice to you, who can be paid for from your account.

Go online at www.australiansuper.com/advice or call us to see if your adviser is registered with AustralianSuper.

As the leading industry super fund, we're serious about low fees and value for money. And we expect the same from the businesses we recommend to our members. That's why we limit the advice that can be paid for using your AustralianSuper account.

How much can you pay using your AustralianSuper savings?

There are limits on the frequency and the amount of money that can be paid from your account to your nominated financial adviser. Only fixed costs are allowed – no percentage-based fees (for example, a percentage-based fee could be 2% of your account balance or 5% of a contribution).

Advice basis	Examples	Adviser service fee limits	
		Paid to financial adviser by us (\$)	What we deduct from your account (\$) – see below
Initial	Opening an AustralianSuper Pension account Transferring from AustralianSuper Corporate to the Personal Plan	A single payment of up to 5,000	Up to \$4,659.10
Once-off	Setting up a salary sacrifice strategy Reviewing a transition to retirement strategy	Total annual payment of up to 2,500	Up to \$2,329.55

The adviser service fee shown is deducted after the savings from reduced input tax credits are taken into account. This means that the adviser service fee deducted from your account is less than the full fee that we pay to the financial adviser.

Unless you agree to these fees in writing by completing the Request to pay adviser service fee form, the adviser service fee is automatically set at zero.

How to pay for financial advice from your account

Step 1 (optional)

Give your financial adviser access to your account information

You can complete a *Give access to your account details* form to allow your nominated financial adviser to make enquiries about your super. If you change your mind, you can remove a financial adviser's access or provide access to a new financial adviser by completing this same form at any time.

Step 2

Meet with your adviser to develop the advice and agree on fees to be charged

Ask questions about anything that you don't understand. A good financial adviser will want you to ask questions. The more your nominated adviser knows about you, the better the advice can be tailored to meet your needs.

Step 3

Receive and implement your advice

The advice will be contained in a document called a 'Statement of Advice'. This will include a summary of your financial and personal situation, what you are getting advice for, and the financial strategies and recommendations to achieve these goals.

Step 4

Request to pay for the advice using your AustralianSuper account

To have the adviser service fee deducted from your AustralianSuper account, you need to complete a *Request to pay adviser service fee* form – available online or by calling us. If you receive financial advice in the future, you'll need to complete this form again.

Before getting financial advice you want to pay for using money in your account check that:

- your nominated adviser qualifies
- you haven't reached the adviser service fee limits, and
- you've got enough money in your account to cover the cost of advice.

You'll need to pay any fees that are not eligible to be paid from your AustralianSuper account.

Check that you need full financial advice

There's a range of ways you can get help with your super. But as the complexity of the advice and how tailored it is to your situation increases, so does the cost. So depending on your needs, you could receive information or advice from AustralianSuper at no extra charge, or from a financial adviser for up to several thousands of dollars.

You can call AustralianSuper on 1300 300 273 and speak to a qualified financial adviser from the Financial Education and Advice Team for help on specific super topics.

For more information

If you have any questions, we're here to help.

For super accounts

Phone 1300 300 273
Web www.australiansuper.com
Secure email www.australiansuper.com/email
Mail AustralianSuper
GPO Box 1901
MELBOURNE VIC 3001

For pension accounts

Phone 1300 789 932
Web www.australiansuper.com/pension
Email pension@australiansuper.com
Mail AustralianSuper Pension
Locked Bag 6
CARLTON SOUTH VIC 3053

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