



ElectraNet South Australia

ElectraNet operates and manages South Australia’s electricity transmission network, which provides the high voltage, large capacity network generators needed to transport their electricity to end users.

ElectraNet has a long-term lease for the network expiring in 2199.



What opportunities does it offer?

Given Adelaide’s continuing expansion (particularly in the outer metropolitan and industrial areas), ElectraNet is facing rising demand for electricity supply. There is also increasing demand from the growing resources sector in the far north of the state.

ElectraNet is about to commence work on a new 275kV underground transmission line designed to ‘move’ high voltage electricity from the Torrens Island Power Station (northwest of the Adelaide CBD) to the proposed City West Substation located in suburban Keswick.

Location
South Australia
AustralianSuper’s interest in the asset 1.9%

How AustralianSuper invests in infrastructure

AustralianSuper invests in infrastructure assets as a way of diversifying our investment portfolio. To most people infrastructure means assets like bridges, toll roads and utilities, but in fact it can include a wide range of other investments. We are keen to invest in projects that have direct benefits for the community and/or the environment.



Construction of the 15 kilometre transmission line will require a combination of open cut trenching, micro-tunnelling, directional drilling and attaching cable trays to existing bridges. The new underground power line will pass seven major heritage and environmentally sensitive sites, but will not have an impact on any of them. The project is forecast to cost \$250 million and is scheduled for completion in December 2011.

How does AustralianSuper invest?

AustralianSuper invests in ElectraNet through the Utilities Trust of Australia, which is managed by Hastings Funds Management.

(Information sources: Hastings Funds Management, ElectraNet website, June 2009)

Did you know...

- The South Australian transmission network includes 5,700 circuit kilometres of transmission line and 76 substations and switchyards.
- South Australia is known for having one of the 'peakiest' electricity demands in the world. This means peak demand for electricity happens for short but sustained periods throughout the year, particularly in summer.

Would you like more information?

If you have any questions about making an investment choice

Call AustralianSuper on:



1300 300 273

and ask to speak to one of our qualified financial advisers – they can provide over-the-phone financial advice at no cost.



Or visit our website at:

www.australiansuper.com/infrastructure

Our website also provides a wealth of investment information and resources.

Important information: This document was prepared by AustralianSuper in January 2010. This document is of a general nature and does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, consider your financial requirements and read our Product Disclosure Statement, available at www.australiansuper.com/Forms/Publications or by calling 1300 300 273. AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898. 'Industry Superfund' logo used with permission of Industry Fund Services (IFS). This consent had not been withdrawn at the date of publication.