

Investing in infrastructure

Launceston Airport Tasmania Australia

Launceston Airport is in northern Tasmania and is situated 15 kilometres south of the City of Launceston. The airport is operational 24 hours a day and serves as the domestic, regional and general aviation gateway to northern Tasmania for commercial aircraft, air freight and private operators.



During 2008/09, passenger traffic at Launceston Airport exceeded 1.1 million for the first time in the airport's history. This represented an increase of just under 2%, or an additional 19,000 passengers, compared to 2007/08.

Significant capital works commenced at the airport in April 2008. The project included a \$20 million expansion to the airport terminal to double the current floorspace. The capital works were the largest undertaken since the airport was constructed and opened in 1965. The new terminal precinct was officially opened on 12 March 2010.

Location
Launceston, Tasmania
AustralianSuper's interest in the asset 5.9%

How AustralianSuper invests in infrastructure

AustralianSuper invests in infrastructure assets as a way of diversifying our investment portfolio. To most people infrastructure means assets like bridges, toll roads and utilities, but in fact it can include a wide range of other investments. We are keen to invest in projects that have direct benefits for the community and/or the environment.



How does AustralianSuper invest?

AustralianSuper invests in Launceston Airport through the Industry Funds Management Australian Infrastructure (IFMAI) Fund.

IFMAI owns 17% of Australia Pacific Airports Corporation (APAC), which owns and operates Launceston Airport. APAC, in conjunction with the Launceston City Council, acquired Launceston Airport in May 1998.

APAC also owns and operates Melbourne Airport.

(Information sources: Industry Funds Management, Launceston Airport website, April 2010)

Did you know...

- In April 2009, Qantas announced it was increasing the capacity of its service between Melbourne and Launceston.
- Launceston Airport is the second busiest passenger airport in Tasmania. Studies have shown the airport contributes 545 jobs to the local economy in the Tamar Valley and almost 500 jobs to other regions of the state.



Would you like more information?

If you have any questions about making an investment choice

Call AustralianSuper on:

1300 300 273

and ask to speak to one of our qualified financial advisers – they can provide over-the-phone financial advice at no cost.

Or visit our website at:

www.australiansuper.com/infrastructure

Our website also provides a wealth of investment information and resources.

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