

Investing in infrastructure

Pacific Hydro Victoria, South Australia & Western Australia

Pacific Hydro (PacHydro) is one of the world's leading independent renewable energy companies. It develops, owns and operates wind and run-of-river hydro electric projects in Australia and several Asia-Pacific and Latin American countries.



The company currently has 742 megawatts (MW) of projects either operating or under construction, with another 2,700 MW of projects under development.

Over the past two years, PacHydro has completed several significant wind farm developments in Australia including Stage II (58MW) and Stage III (44MW) of the four-stage Portland Wind Energy Project (PWEF). It also completed its first South Australian wind farm at Clements Gap, south of Port Pirie.

What are its other activities?

PacHydro, in partnership with the Snowy Mountains Engineering Corporation and Mitsui, owns a complete carbon services joint venture called Perenia. This specialist

Location

Victoria, South Australia & Western Australia

AustralianSuper's interest in the asset 38.6%

How AustralianSuper invests in infrastructure

AustralianSuper invests in infrastructure assets as a way of diversifying our investment portfolio. To most people infrastructure means assets like bridges, toll roads and utilities, but in fact it can include a wide range of other investments. We are keen to invest in projects that have direct benefits for the community and/or the environment.



venture supports Australian and international companies looking to proactively respond to the opportunities and challenges associated with climate change. It assists with services in carbon management, renewable energy, carbon trading and project development.

What is the impact on the community?

PacHydro develops renewable energy projects in consultation with the local community. It also plays an active role in supporting local sustainability and social cohesion programs during the life of each of its projects.

Through its operational projects and those currently under development, PacHydro is on target to abate more than five million tonnes of greenhouse gas pollution each year by 2011. This is equivalent to removing almost one million cars from the road.

How does AustralianSuper invest?

AustralianSuper invests in PacHydro through the Industry Funds Management Australian Infrastructure (IFMAI) Fund.

(Information sources: Industry Funds Management, Pacific Hydro, Perenia websites, August 2009)

Did you know...

- Hydro power is the world's largest source of renewable energy and it currently supplies 15% of our global electricity.
- Globally, wind power is on target to supply 12% of the world's electricity by 2020.
- PacHydro's renewable energy projects annually abate over one million tonnes of greenhouse gas pollutants and produce enough clean electricity to power the equivalent of 600,000 homes.

Would you like more information?

If you have any questions about making an investment choice

Call AustralianSuper on:



1300 300 273

and ask to speak to one of our qualified financial advisers – they can provide over-the-phone financial advice at no cost.

Or visit our website at:



www.australiansuper.com/infrastructure

Our website also provides a wealth of investment information and resources.

Important information: This document was prepared by AustralianSuper in January 2010. This document is of a general nature and does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, consider your financial requirements and read our Product Disclosure Statement, available at www.australiansuper.com/Forms/Publications or by calling 1300 300 273. AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898. 'Industry Superfund' logo used with permission of Industry Fund Services (IFS). This consent had not been withdrawn at the date of publication.