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AustralianSuper appoints Dr Don Russell as new Independent Director

AustralianSuper has appointed Dr Don Russell as a new Independent Director.

Dr Russell comes to the AustralianSuper board with extensive finance, public service and public policy experience.

AustralianSuper Chair, Heather Ridout, said the Fund was fortunate to have someone of Dr Russell's ability and experience joining the Board.

'Don has an exceptional background in a wide variety of sectors and brings a deep understanding of finance, superannuation and public policy to AustralianSuper,' Ms Ridout said.

'As someone who was instrumental in the establishment of the Superannuation Guarantee, Don has a deep appreciation of the important role super plays in the lives of working Australians.'

'On behalf of the Board I would like to welcome Don to AustralianSuper and look forward to him contributing to our mission of providing members with their best possible retirement outcome.'

The Board composition is now five Directors nominated on behalf of members, five Directors nominated on behalf of employers, and two Independent Directors (Dr Russell and Jim Craig).

Some of Dr Russell's previous roles include:

- Dr Russell was the Global investment Strategist at BNY Mellon Asset Management Australia. BNY Mellon is a global investments company with \$26 trillion under custody and/or administration and \$1.4 trillion under management. He also worked for Sanford C. Bernstein a New York investment and money management institution.
- Between 1993 and 1995 Dr Russell served as Australia's Ambassador to the USA in Washington.
- Between 1985 and 1993 and again in 1996 Dr Russell was Principal Adviser to the Hon Paul Keating both during his time as Treasurer and Prime Minister.
- Dr Russell was previously independent Chair of State Super.

Dr Russell has a PhD from the London School of Economics, a MEc from ANU and a BEc (Hons) (First) from Flinders University. Don also holds the Chartered Financial Analyst designation (CFA) 2007.

About AustralianSuper

AustralianSuper manages more than \$150 billion of members' retirement savings on behalf of more than 2.2 million members from around 280,000 businesses. One in 10 working Australians are a member of AustralianSuper, the nation's largest superannuation fund.

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