

MEDIA RELEASE 26 September 2024

AustralianSuper appoints first Chief Liquidity Officer

AustralianSuper has appointed Chandu Bhindi as the Fund's first Chief Liquidity Officer. Mr Bhindi joins AustralianSuper from the Commonwealth Bank where he has had responsibility for the Group's Funding and Liquidity and most recently as General Manager Capital Management and Stress Testing for the Group. As a senior bank executive, he brings more than 25 years' experience in financial services at leadership levels across treasury, retail, investment banking and wealth management.

AustralianSuper Chief Investment Officer, Mark Delaney, said the appointment was a significant step forward in the Fund's evolution as a major global investor.

'Chandu brings an enormous amount of experience to the Fund and is yet another example of how our scale and growth trajectory is attracting the best talent available in financial services,' Mr Delaney said.

'Chandu will play a pivotal role in making sure the Fund is ahead of the curve when it comes to managing liquidity and risk across the whole range of assets that members own.

'The appointment is a clear reflection of the importance that we place on liquidity management and the major role it plays in the Fund's operations and the broader Australian economy.'

Mr Delaney said that with more AustralianSuper members approaching retirement with larger balances, liquidity management was a key focus for the Fund's operations.

'A big part of Chandu's role will be to drive the development and implementation of the Fund's liquidity strategy so that we can implement our broader portfolio strategy through all market cycles,' he said.

'He will have global oversight so that we can deliver efficient and effective portfolio management for members as the Fund continues to grow.'

Mr Bhindi said he was pleased to be joining AustralianSuper in such a strategically important role.

'It's an exciting time to join AustralianSuper as the Fund continues to grow so that it can deliver on its purpose of helping members achieve their best financial position in retirement,' Mr Bhindi said.

'I'm looking forward to implementing liquidity management strategies and developing capabilities that will drive efficient management of liquidity and provide the Fund with optionality as it continues to broaden its offshore footprint.'

Mr Bhindi will join AustralianSuper in January 2025.

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About AustralianSuper

AustralianSuper manages more than A\$341 billion in members' retirement savings on behalf of over 3.4 million members from more than 478,000 businesses (as at 30 June 2024).

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