

MEDIA RELEASE 30 August 2023

## **AustralianSuper appoints Head of International and Private Equity**

- **Mark Hargraves joins from AXA Investment Managers**
- **Global role, based in London, leading the Fund's \$69 billion international equities portfolio and \$14 billion private equity portfolio**
- **AustralianSuper continues to build its equities and private equity capabilities to manage significant anticipated growth**

AustralianSuper has appointed Mark Hargraves as its Head of International and Private Equity. He joins after 23 years with AXA Investment Management, the last two of which he served as Head of AXA IM Equity, where he held overall responsibility for \$110 billion of assets and ran a team of around 60 fund managers.

In his new role, Mr Hargraves will be responsible for leading the Fund's international equities and private equity teams, building internal capabilities, hiring new talent and leading the processes underpinning the growth and development of those portfolios.

He will also play a core role in the Fund's investments and London office leadership team.

AustralianSuper is forecast to have around \$700 billion of members' funds under management by 2030 and will deploy almost 70% of its growing inflows into global markets. The global equities portfolio is expected to grow from \$69 billion today to around \$255 billion, while the private equity portfolio is expected to grow from \$14 billion today to around \$55 billion.

### **AustralianSuper Chief Investment Officer Mark Delaney said:**

"Mark's appointment is an important leadership role within the Fund, bringing together the management, research and strategy for international equities and private equity investments.

"His investment experience within complex multi-market organisational structures will be invaluable as we build our own capabilities alongside outside investment mandates."

### **AustralianSuper Head of International and Private Equity Mark Hargraves said:**

"I'm delighted to be joining the Fund at a time when it is undergoing significant growth, building the international capabilities necessary to manage a globally significant member-focused retirement fund.

"The past few years have highlighted the importance of agile, integrated investment strategies able to manage short-term macroeconomic and geopolitical volatility and the longer-term sustainability challenges created by climate change. I look forward to playing my part in the Fund's growth and the unique opportunities that process will create."

## Media Enquiries:

Sam Prenesti  
Media Relations

0432 796 888  
sprenesti@australiansuper.com

## About AustralianSuper

AustralianSuper manages more than A\$300 billion in members' retirement savings on behalf of more than 3.2 million members from more than 450,000 businesses.

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