

MEDIA RELEASE 16 September 2021

AustralianSuper Board appoints Michele O'Neil as new Director

The AustralianSuper Board of Directors has appointed Michele O'Neil as a new Director.

AustralianSuper Chair, Don Russell, welcomed the appointment of Ms O'Neil to the Board.

'Ms O'Neil has vast experience with member-based organisations and has a deep understanding of the importance of putting members' interests at the centre of the decision-making process,' Dr Russell said.

'Ms O'Neil is very well placed to help the Fund as we continue to grow as a global investor.'

Ms O'Neil said she was looking forward to joining the Board and contributing to the Fund's mission of helping members achieve their best financial position in retirement.

'Superannuation is essential to Australian workers' long-term financial security and also a major contributor to the nation's economic prosperity,' Ms O'Neil said.

'It's an important time to be joining AustralianSuper and I'm looking forward to contributing to members achieving the best financial position possible in their retirement.'

Ms O'Neil was previously an alternate director at AustralianSuper. Ms O'Neil was elected President of the ACTU in July 2018 and is a member of the ACTU Executive. She was previously National Secretary of the Textile Clothing and Footwear Union of Australia.

Ms O'Neil replaces outgoing Director Dave Oliver, who joined the AustralianSuper Board in 2007.

Dr Russell said Mr Oliver had made an important contribution to the superannuation system on behalf of working Australians during his tenure as a Director.

'Mr Oliver has been a tremendous advocate of the superannuation system in Australia and he has demonstrated an unwavering commitment to ensuring members have been at the heart of every decision that the AustralianSuper Board has made,' Dr Russell said.

Media enquiries:

Stephen McMahan

Head of External Relations

Mobile: +61 0407 507 415

smcmahan@australiansuper.com

About AustralianSuper

AustralianSuper manages more than \$233 billion of members' retirement savings on behalf of more than 2.4 million members from around 360,000 businesses*. One in 10 working Australians is a member of AustralianSuper, the nation's largest and best performing super fund over the long term.**

* As at 30 June 2021.

** AustralianSuper Balanced investment option compared to the SuperRatings Fund Crediting Rate Survey - SR50 Balanced (60–76) Index to 30 June 2021, ranked No. 1 over 7, 10, 15 and 20 years. Returns from equivalent investment options of the ARF and STA super funds are used for periods before 1 July 2006. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

This information may be general financial advice which does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, consider your financial requirements and refer to the relevant Product Disclosure Statement (PDS) available at australiansuper.com/pds. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns. AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 39498.