

MEDIA RELEASE 12 November 2021

**AustralianSuper appoints Philippa Kelly as Independent Director
and Chair of Investment Committee**

The AustralianSuper Board of Directors has appointed Philippa Kelly as a new Independent Director and Chair of the Investment Committee.

AustralianSuper Chair, Don Russell, welcomed the appointment of Ms Kelly as a great decision and someone that will bolster the Board's existing deep investment experience and skills.

'Ms Kelly is a very highly skilled investment professional who brings a wide range of experience to AustralianSuper,' Dr Russell said.

'As the Fund continues to grow, Ms Kelly is ideally placed to help further build our global investment portfolio to help members achieve their best financial position in retirement. Her rich history in investment markets will make Ms Kelly an integral part of the decision-making team.'

Ms Kelly said it was an exciting time to be joining the Board.

'AustralianSuper has a clear strategy to grow its investment portfolio so it can continue to provide members with strong long-term returns,' Ms Kelly said.

'I am very excited to be joining a growing Fund that has such a strong commitment to members' best financial interest,' Ms Kelly said.

Ms Kelly has worked as the Chief Operating Officer at the Juilliard Group and as Head of Institutional Funds Management at Vicinity Centres. She is a Director of oOh!media and Deputy Chancellor of Deakin University.

Ms Kelly replaces outgoing Director and Investment Committee Chair Jim Craig, who joined the AustralianSuper Board in 2017.

Dr Russell said Mr Craig had played a crucial role as a Director and Chair of the Investment Committee.

'Mr Craig has overseen an extraordinary period of growth and acquisition during his time as a Director and Chair of the investment Committee,' Dr Russell said.

'On behalf of the Board, I would like to thank Mr Craig for his commitment and dedication during his time with the Fund. His deep understanding of global and unlisted markets has been integral in assisting the Fund as it moves towards being a \$500 billion Fund with indirect and direct ownership in investments across the world.'

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About AustralianSuper

AustralianSuper manages more than A\$244 billion in members' retirement savings on behalf of more than 2.5 million members from more than 370,000 businesses*. One in 10 working Australians is a member of AustralianSuper, the nation's largest superannuation fund. AustralianSuper's balanced option has generated a 10-year annual return to members of 10.47% per annum**, making it one of the top three performing funds in Australia over the long-term.

* As at 30 September 2021.

** AustralianSuper Balanced investment option compared to the SuperRatings Fund Crediting Rate Survey - SR50 Balanced (60–76) Index to 30 September 2021. Returns from equivalent investment options of the ARF and STA super funds are used for periods before 1 July 2006. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

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