

## AustralianSuper appoints TH Real Estate to an expanded European mandate

- AustralianSuper first appointed TH Real Estate in 2013 for its UK investment strategy
- TH Real Estate advised on AustralianSuper's first retail and office acquisition in the UK

**20 March 2018** – AustralianSuper, the \$AUS130 billion Australian superannuation fund has expanded its mandate with TH Real Estate, appointing the investment manager to advise on opportunities in the office and retail sector in Europe.

First appointed in 2013, TH Real Estate has successfully assisted AustralianSuper in its aims to grow its UK property investment portfolio. The team advised on the acquisition of a 50% interest in thecentre:mk in Milton Keynes and a 67% stake in King's Cross, London.

AustralianSuper, Australia's largest superannuation fund, currently manages an AUD\$10 billion property portfolio. Its appetite for European office and retail property is focused on the prime and super prime sector, as part of a global core strategy.

**Jack McGougan, Head of Property AustralianSuper, comments:** *"Working with TH Real Estate has delivered some great outcomes for our members. AustralianSuper looks forward to expanding the mandate into the broader European market. It underlines our commitment in pursuit of our strategy to acquire core assets in major international cities with trusted and experienced local partners as we look to deliver strong sustainable returns over the long-term."*

**Myles White, Head of Retail at TH Real Estate, adds:** *"AustralianSuper have established themselves as discerning and strategic investors with their acquisition of the 50% stake of thecentre:mk and 67% stake in King's Cross, London. With retail becoming more polarised and sophisticated; and the office occupier market booming in several European markets, now is the perfect time to expand the successful UK strategy into mainland Europe. We are very pleased to extend our longstanding relationship with AustralianSuper."*

With c.\$39bn invested into retail globally, TH Real Estate is one of the largest global fund managers in the retail sector, managing over 250 retail assets around the world. Flagship products include those focused on prime shopping centres, retail warehouse parks, and outlet malls. Meanwhile, TH Real Estate's specialist global office team manages \$33.5bn of offices across the world, in a variety of funds and segregated mandates, for clients looking to access the key gateway cities around the world.

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### About TH Real Estate

TH Real Estate, an affiliate of Nuveen, the investment manager of TIAA, is one of the largest real estate investment managers in the world with \$109bn in AUM. Managing a suite of funds and mandates spanning both debt and equity across diverse geographies, sectors, investment styles and vehicle types, we provide access to every aspect of real estate investing. With over 80 years of investing experience, and more than 520 real estate professionals located in across 22 cities throughout the US, Europe and Asia Pacific, the platform offers unparalleled geographic reach, which is married with deep sector expertise.

Our investment, asset management and corporate strategies grow from a deep understanding of the structural trends that we believe will shape the future of real estate and responsible investing beyond market cycles. This 'Tomorrow's World' approach sits at the core of our investment process and business operations, informing our long-term view of real estate investments for the enduring benefit of both clients and society.

[www.threalestate.com](http://www.threalestate.com)

AUM figures as at 30 December 2017

### About AustralianSuper

AustralianSuper manages more than AUD\$130 billion of members' assets on behalf of more than 2.2 million members from across 270,000 businesses. One in 10 working Australians is a member of AustralianSuper, the nation's largest industry super fund.

[www.australiansuper.com](http://www.australiansuper.com)

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