

## **MEDIA RELEASE 23 November 2020**

## AustralianSuper boosts global investment team

AustralianSuper has strengthened its global investment team with several new hires as the Fund positions itself to identify new international opportunities to generate the best possible long-term returns for members.

Head of Equities Innes McKeand has relocated to AustralianSuper's London office as the Fund continues to build out a global investment team in London and New York.

Mr McKeand joins Damian Moloney, Head of Investments, International as the second member of the Investments leadership team to be located in London.

Mr McKeand will continue his role advising on the development and implementation of a comprehensive strategy for the construction and management of the Fund's \$100 billion equities portfolio.

He will also play a key role in the establishment and management of the Fund's New York office, and the overall growth of the Fund's international operations, reflecting the truly global nature of the Fund's investment portfolio.

'Growing our offices in London and New York is a great opportunity for AustralianSuper to access some of the best talent internationally and to continue to develop a globally elite investment team across some of the world's most important capital markets,' Mr McKeand said.

As a result of Mr McKeand moving to the London office, Justin Pascoe has been appointed Deputy Head of Equities and will take on the additional responsibility for day-to-day leadership of the team in Australia, working closely with Mr McKeand as the Fund continues to grow its global footprint.

AustralianSuper has also appointed Paul Clark as Senior Investment Director, Property, in London. Mr Clark will be responsible for Australian Super's real estate investment activities in the UK and Europe.

Mr Clark was formally Chief Investment Officer at The Crown Estate.

During his tenure at The Crown Estate, Mr Clark was responsible for leading the team that concluded a number of major partnerships including with NBIM on Regent Street and Oxford Properties at St James's Market, completed the largest development pipeline in the organisation's history and facilitated the significant expansion of the UK's offshore wind generating capacity.

Philippe Lenoble has also joined the London team as Senior Investment Director, Infrastructure. Mr Lenoble's experience spans infrastructure financing and investing over two decades. Mr Lenoble will be responsible for AustralianSuper's infrastructure investment activities in the UK and Europe.

He was formerly Managing Director of Goldman Sachs' Infrastructure Investment Group and Senior Managing Director with the Caisse de dépôt et placement du Québec's Infrastructure Group.

Mikaël Limpalaër has joined the London investment team as an Investment Director focused on real estate and infrastructure debt.

Mr Limpalaër has extensive real estate debt investment experience and joins AustralianSuper from Aeriance where he held the role of Director, Real Estate Lending. Prior to this he held senior positions at Morgan Stanley, Barclays Capital and Société Générale.

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## **About AustralianSuper**

AustralianSuper manages more than \$188 billion of members' retirement savings on behalf of more than 2.2 million members from around 330,000 businesses as at September 30 2020. One in 10 working Australians are a member of AustralianSuper, the nation's largest superannuation fund.

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