

MEDIA RELEASE 4 April 2024

AustralianSuper continues to promote the financial interests of members

AustralianSuper continues to promote the financial interests of members according to the annual Member Outcomes Assessment.

The Member Outcomes Assessment is based on a wide range of criteria and has determined that AustralianSuper has promoted members' financial interests for the financial year ending 30 June 2023 by:

- The MySuper Balanced option, where most members are invested, achieving net returns above the median for three and five years to 30 June 2023.[^]
- The majority of our investment options achieved above median returns over five and 10 year periods relative to comparable funds.*
- The Fund's size which enables it to capture economies of scale to reduce overall costs and provide access to attractive, large-scale investment opportunities.
- AustralianSuper's fees and costs for the MySuper Balanced option being in the lowest 25% of comparable funds in the superannuation industry.[^]
- The fees and costs charged being competitive, equitable and sustainable. AustralianSuper's operating expense to asset ratio is below the median of other super funds[#], indicating that our expenses are at appropriate levels.

The Member Outcomes Assessment measures AustralianSuper's performance against relative peer funds and other assessment factors. It assesses the appropriateness of our products and their underlying strategies.

A summary of the assessment is available at australiansuper.com/MemberOutcomes

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[^] Based on APRA Quarterly Statistics as at 30 June 2023

* Based on SuperRatings Fund Crediting Rate Survey to 30 June 2023.

[#]APRA Annual Fund Statistics as at 30 June 2023

Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

About AustralianSuper

AustralianSuper manages over \$315 billion on behalf of over 3.3 million members (as at 31 December 2023).

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