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AustralianSuper appoints experienced executive Eloy Lindeijer to advisory team

Australia's leading superannuation fund, AustralianSuper, has appointed one of Europe's most distinguished and respected pension industry executives to support its European investment activities.

Eloy Lindeijer has joined AustralianSuper to provide strategic advice on the development of the Fund's investment practice globally and its direct private markets capability. He will join the Fund's Direct Investment Decision Making and Advisory Committee for UK and European investments.

Mr Lindeijer is a former central banker with over 30 years' experience in financial services. As PGGM's Chief Investment Manager (2011-2020) he was responsible for €250 billion in pension funds under management.

Mr Lindeijer transformed the investment approach and investment management business of PGGM, integrating the firm's ESG approach and reducing the portfolio's carbon footprint while delivering operating effectiveness and cost reductions. He joined PGGM from De Nederlandsche Bank (DNB), the Dutch Central Bank, where over 21 years he held a variety of roles culminating in responsibility for Financial Markets from 2007-2011.

Since leaving PGGM in 2020, he has taken on a variety of roles, including with the Global Impact Investing Network, the African Green Infrastructure Investment Bank initiative and as an independent adviser. Mr Lindeijer has been a trustee of the Van Leer Group Foundation since 2018.

AustralianSuper has over €130 billion in global assets, including a €20 billion infrastructure and property portfolio. The Fund owns interests in Kings Cross Estate and the Peel Ports Group, and is looking to significantly increase its exposure to both these sectors and private credit in the UK and Europe through direct investment in large scale, long-term direct investment opportunities.

Commenting on Mr Lindeijer's appointment, Damian Moloney, AustralianSuper's Head of Investments, International said:

'AustralianSuper is excited to have attracted such an experienced and highly regarded expert to support our European investment program.

'Eloy has worked at the heart of financial markets and pension investments for three decades. He understands the criteria for successful long-term investment, and the opportunities and challenges of developing a global investment portfolio.

'Eloy will contribute significantly to the successful growth of the Fund's global investment program.'

Eloy Lindeijer said:

‘AustralianSuper is a success story that stands out among its worldwide peers. It has a clear strategic goal to deploy funds into high value European opportunities.

‘I am looking forward to supporting the growth of the AustralianSuper’s European operations and to working with the Fund’s high-quality investment team as they build their global portfolio.’

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About AustralianSuper

AustralianSuper manages more than A\$244 billion in members’ retirement savings on behalf of more than 2.5 million members from more than 370,000 businesses.¹ One in 10 working Australians is a member of AustralianSuper, the nation’s largest superannuation fund. AustralianSuper’s balanced option has generated a 10-year rolling return of 10.47% per annum to 30 September 2021, making it one of the top three performing funds in Australia over the long-term.²

¹ As at 30 September 2021

² AustralianSuper Balanced investment option as compared to the SuperRatings Fund Crediting Rate Survey – SR50 Balanced (60-76) to 30 September 2021. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

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