

MEDIA RELEASE 23 March 2022

## AustralianSuper is delivering for members

AustralianSuper's annual Member Outcomes Assessment has determined the Fund is promoting the financial interests of members based on a wide range of criteria.

AustralianSuper is a top performing super fund over the medium and long term with the Balanced option, where most members are invested, achieving strong returns to 30 June 2021 when compared to other MySuper and comparable choice products over 1, 3, 5 and 10 years.\*

The Member Outcomes Assessment for the financial year ending 30 June 2021 determined that AustralianSuper was promoting members' financial interests by having:

- Above median investment returns over 1, 3, 5 and 10 years for the majority of our investment options.
- Better than median ranking for fees and costs for a member in the Balanced option with a \$50,000 balance.
- Operating costs that are well below the median reflecting the benefits of scale.
- Insurance costs that are below the maximum levels adopted in the Insurance Management Framework, that do not inappropriately erode the retirement income of members.

The Member Outcomes Assessment measures AustralianSuper's performance against relative peer funds and other assessment factors. It assesses the appropriateness of our products and their underlying strategies.

A summary of the assessment is available at [australiansuper.com/MemberOutcomes](https://australiansuper.com/MemberOutcomes)

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\* Source: SuperRatings Fund Crediting Rate Survey - SR50 Balanced (60–76) Index to 30 June 2021. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

### About AustralianSuper

AustralianSuper manages more than A\$260 billion in members' retirement savings on behalf of more than 2.6million members from more than 370,000 businesses (as at 31 December 2021).

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