

Media Release 10 November 2022

AustralianSuper lays foundation for global growth, simplicity and quality with key executive changes

AustralianSuper has taken an important step in supporting members through their retirement journey with the appointment of Shawn Blackmore as the Fund's first Chief Officer Retirement.

Mr Blackmore will take on this new role from 1 December 2022, having previously been Group Executive Member Experience since 2013.

AustralianSuper will also enhance members' journeys with the Fund, with Group Executive Membership and Brand, Rose Kerlin, being appointed new Chief Member Officer.

In this new role, Ms Kerlin will have end to end accountability for ensuring AustralianSuper members enjoy a seamless journey with the Fund, including having access to leading products and services, and trustworthy guidance and advice.

AustralianSuper Chief Executive Paul Schroder said Mr Blackmore and Ms Kerlin's new roles were part of a broader reconsideration of executive accountabilities, designed to ensure the Fund is well positioned for future growth and to deliver on its ambitious 2030 Strategy.

AustralianSuper Executive (effective 1 December 2022):

- Paul Schroder – Chief Executive
- Mark Delaney – Chief Investment Officer and Deputy Chief Executive
- Sarah Adams – Chief Strategy & Corporate Affairs Officer
- Shawn Blackmore – Chief Officer Retirement
- Peter Curtis – Chief Operating Officer
- Michele Glover – Chief Colleague Officer
- Rose Kerlin – Chief Member Officer
- Andrew Mantello – Chief Risk Officer

With more than 3.5 million Australians expected to retire in the next decade, Mr Schroder said it was critical super funds were as focused on retirement as they were on the accumulation phase of a member's journey.

'AustralianSuper is committed to being a leader in retirement for members. With over 900,000 members over the age of 50, AustralianSuper members are counting on us to ensure we are there for them before retirement, in the transition to retirement and also in retirement.

Mr Blackmore said that after nine years in his current role, he was delighted to be taking on this new and important challenge for AustralianSuper members.

'Retirement isn't simply a product solution,' Mr Blackmore said, 'it is about combining product, service and advice into an offering that is accessible to all members regardless of their account balance.

'Every member's retirement journey is different, and our role is to ensure that they have the confidence they need to spend the superannuation savings they have worked so hard for throughout their working lives to achieve the kind of retirement they want.'

Mr Schroder said over the past 12 months to 30 June 2022 the Fund has continued to experience exceptional growth with 635,000 new members and net inflows of more than \$25bn.

Over the coming decade the Fund is forecast to grow from its current \$263bn to closer to \$1 trillion in member assets under management, so it was important these changes were made in preparation for the challenges and opportunities of the future.

He said the focus of the executive changes was to ensure the Fund could deliver simplicity and quality at a global scale.

‘AustralianSuper is committed to generating strong long-term performance for members and these appointments are an essential part of achieving that goal.’

Media enquiries

Stephen McMahon
Senior Manager, Media Relations
Mobile: +61 407 507 415
smcmahon@australiansuper.com

About AustralianSuper

AustralianSuper manages more than \$263 billion in members’ retirement savings on behalf of nearly 3 million members from 419,000 businesses (as at 30 September 2022). One in eight working Australians is a member of AustralianSuper, the nation’s largest superannuation fund.

This information may be general financial advice which does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, you should think about your financial requirements and refer to the relevant Product Disclosure Statement available at australiansuper.com/pds. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at australiansuper.com/tmd. AustralianSuper Pty Ltd, ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.