

**MEDIA RELEASE 6 November 2023**

## **AustralianSuper lifts stake in Origin Energy**

### ***Comments attributable to an AustralianSuper spokesperson***

AustralianSuper has acquired additional shares in Origin Energy (Origin) lifting its ownership to 15.03% of the company – solidifying the Fund as Origin's biggest shareholder.

AustralianSuper is not in discussions about the possibility of joining the Brookfield and EIG-backed consortium.

The offer from the consortium remains substantially below our estimate of Origin's long-term value.

The Fund will be voting against the takeover scheme from the Brookfield and EIG-backed consortium on the terms proposed in Origin's scheme booklet dated 19 October 2023 (as amended on 2 November 2023) at the shareholder meeting on 23 November 2023.

AustralianSuper believes the ongoing energy transition, as we move towards net zero by 2050, has further enhanced the value of strategic energy transition platforms, such as Origin, whether public or private.

AustralianSuper will always look at opportunities to invest in compelling long-term energy transition opportunities that deliver for members.

The Fund is a long-term shareholder in Origin and our investment process is built around determining the long-term intrinsic value of the companies we invest in.

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### **About AustralianSuper**

AustralianSuper manages more than A\$300 billion in members' retirement savings on behalf of more than 3.2 million members from more than 448,000 businesses (as at 30 June 2023).

This media release has been provided for information purposes only to explain AustralianSuper's position in relation to the proposed acquisition of Origin by the Brookfield and EIG-backed consortium. It does not constitute financial advice or a recommendation to any other person to take any action in relation to the proposed acquisition. It has been prepared on the basis of information made available on ASX and other publicly available material. AustralianSuper has not verified or independently confirmed the information and, to the maximum extent permitted by law, no representation, warranty or assurance is made as to the currency, fairness, accuracy or completeness of the information. This media release may contain forward-looking statements with respect to Origin's businesses and operations, future strategy, financial condition and other future matters. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors. Actual results or performance may vary from those expressed in, or implied by, any forward-looking statements.

This media release is in summary form only and is not, and does not purport to be, comprehensive or contain all information that a person may require or consider material in respect of evaluating or reaching any decision in respect of the proposed acquisition of Origin by the Brookfield and EIG-backed consortium. Information about the proposed acquisition of Origin by the Brookfield and EIG-backed consortium is set out in the scheme booklet issued by Origin on 19 October 2023 and amended on 2 November 2023 available on ASX.