

MEDIA STATEMENT 1 December 2023

AustralianSuper Member Direct restriction on Origin securities

Comments attributable to an AustralianSuper spokesperson

The AustralianSuper Member Direct option allows participating members to have more control in the investment of their retirement savings.

Approximately 27,500 (less than 1%) of AustralianSuper's more than 3.3 million members invest through Member Direct.

AustralianSuper is committed to prudently managing our obligations to members to ensure we do not breach our regulatory or legal obligations. This may include periodically placing restrictions on securities traded in the Member Direct option as well as those traded by our external managers.

Before the recent buy restriction on Origin, AustralianSuper has placed restrictions on stocks on 5 occasions in the last 2 years.

It should be noted that these restrictions do not apply to members trading securities outside of the Fund.

The current restriction on Origin Energy shares also does not prevent members from holding or selling their position in this security through Member Direct.

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About AustralianSuper

AustralianSuper manages more than A\$300 billion in members' retirement savings on behalf of more than 3.3 million members from more than 461,000 businesses (as at 30 September 2023).

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