

MEDIA RELEASE 22 October 2020

## Member growth is changing the scene for super in Australia

An increasing number of members are choosing AustralianSuper through a variety of channels with more than 400,000 joining the Fund last financial year, AustralianSuper's Group Executive of Membership, Rose Kerlin, said today.

Speaking after AustralianSuper won Super Fund of the Year 2020, Best Industry Fund and Best Pension Product at the Money Management and Super Review Super Fund of the Year Awards, Ms Kerlin said the Fund had experienced strong business and member acquisition through corporate wins in the past 12 months.

'Overall 410,000 new members joined AustralianSuper through all channels,' Ms Kerlin said. 'This was a record year for the Fund.'

'We also saw 71,000 new businesses join the Fund in the 2019/20 financial year, while 18,000 new businesses have joined in the current financial year.'

'It's clear that the strong focus we have on helping businesses manage their super efficiently is seeing the Fund further consolidate its size and scale, which in turn provides tangible benefits to all members.'

AustralianSuper is the number one fund over 10 and 5 years – with a rolling 10-year return to September 2020 of 8.64 per cent.\*

Ms Kerlin said the COVID crisis had not slowed acquisition down.

'Since July, the Fund has already won 70 per cent of corporate transitions planned for the financial year meaning we are well on track to exceed our target for the financial year.'

Among the companies to have joined AustralianSuper in the past year are Swisse Wellness, McMillan Shakespeare and ABN Construction Group.

'A wide range of big and smaller companies have chosen AustralianSuper to be their super partner and they have come from very diverse industries and sectors.'

Ms Kerlin said winning the Money Management and Super Review Super awards was recognition of the Fund's unwavering commitment to putting members first.

'Being the custodian of people's retirement aspirations is a great privilege and something that requires a complete commitment to putting members first, no matter the circumstances,' she said

'I'm very proud of the way that super funds in Australia have stepped up to the plate to support their members, and the Australian economy, when it was needed most.'

## **About AustralianSuper**

AustralianSuper manages more than \$180 billion of members' retirement savings on behalf of more than 2.3 million members from around 300,000 businesses.^ One in 10 working Australians are a member of AustralianSuper, the nation's largest superannuation fund.

### **Media Enquiries:**

Stephen McMahon, Head of External Relations,  
Mobile: 0407 507 415  
smcmahon@australiansuper.com

\*Based on the AustralianSuper Balanced investment option compared to the SuperRatings Fund Crediting Rate Survey - SR50 Balanced (60–76) Index to 30 September 2020. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

^ As at 30 June 2020.

Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns. Returns from equivalent investment options of the ARF and STA super funds are used in calculating returns for periods that begin before 1 July 2006. This information may be general financial advice which does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, you should think about consider your financial requirements and refer to the relevant Product Disclosure Statement available at [australiansuper.com/pds](http://australiansuper.com/pds) or by calling 1300 300 273. AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.