

MEDIA RELEASE 11 April 2023

AustralianSuper continues to promote the financial interests of members

AustralianSuper's annual Member Outcomes Assessment has determined the Fund is promoting the financial interests of members based on a wide range of criteria.

The Member Outcomes Assessment for the financial year ending 30 June 2022 determined that AustralianSuper was promoting members' financial interests by:

- The MySuper Balanced option, where most members have their savings, achieving net returns above the median for the 1, 3 and 5 year periods[^]. The majority of other investment options also achieved above median investment returns over 1, 3, 5 and 10 year periods relative to comparable funds.*
- The Fund's size enabling it to capture economies of scale to create cost efficiencies and provide members with access to attractive, large-scale investment opportunities.
- AustralianSuper's fees and costs being lower than the median in the superannuation industry when invested in the MySuper Balanced option[^].
- The fees and costs charged providing good long-term value and are simple, sustainable, competitive and equitable. AustralianSuper's operating expense to asset ratio is well below the median of other super funds, and fees are set appropriately in the best financial interests of members.

The Member Outcomes Assessment measures AustralianSuper's performance against relative peer funds and other assessment factors. It assesses the appropriateness of our products and their underlying strategies.

A summary of the assessment is available at australiansuper.com/MemberOutcomes

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[^] Based on APRA Quarterly Statistics as at 30 June 2022.

* Based on SuperRatings Fund Crediting Rate Survey to 30 June 2022.

Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

About AustralianSuper

AustralianSuper manages more than A\$274 billion in members' retirement savings on behalf of more than three million members from more than 441,000 businesses (as at 31 December 2022).

This media release may include general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision consider if the information is right for you and read the relevant Product Disclosure Statement, available at australiansuper.com/pds. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at australiansuper.com/tmd.

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