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## **Technology to combat unpaid super**

AustralianSuper members are being encouraged to use technology to help combat the problem of unpaid super.

The new version of the AustralianSuper app – which has just been released - allows members to receive alerts so they know when their latest superannuation payment has arrived in their account.

Shawn Blackmore, AustralianSuper’s Group Executive Member Experience and Advice, said the app had the potential to reduce the instances of people not being paid their rightful entitlements.

‘It is really important that people receive what they are entitled to, and with the technology we have it is easier to check your super than ever before,’ Mr Blackmore said.

‘Alerts will pop up on a mobile device saying that your super has been paid. Obviously if you don’t receive an alert it’s a cue to contact payroll to see where your money is.’

A Senate committee was recently presented with analysis that showed employers failed to pay an aggregate amount of \$5.6 billion in superannuation guarantee contributions in 2013-14.

‘People can take things into their own hands by using the app to track their super, rather than relying on the ATO to discover any issues.’ Mr Blackmore said.

Other key features of the app allow members to:

- view their super balance and transaction history
- download and view their last financial year statements
- view their investment options and returns
- view and change their insurance cover
- edit and change their investment options

Mr Blackmore said there have been a number of improvements to the app for its latest release as a result of member feedback.

‘More than 100,000 people have already downloaded the app and we are continuously looking at new and innovative ideas to help our members.

‘The app is ever evolving with new features and functionality to help make super easier for our members.

‘Members who had updated their app to the latest version on Apple and GooglePlay will now also have customisation options available to switch their investment options.

‘They will have the freedom to be able to tailor their investment choice to their own personal preference on their mobile device.

## **About AustralianSuper**

AustralianSuper manages more than \$120 billion of members' assets on behalf of more than 2.2 million members from across 270,000 businesses. One in 10 working Australians is a member of AustralianSuper, the nation's largest industry super fund.

## **Media Enquiries**

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