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AustralianSuper new Chief Executive committed to delivering more for members in retirement

AustralianSuper Chief Executive Paul Schroder has today marked his appointment as leader of the nation's largest superannuation fund with a pledge to relentlessly pursue the results that help members achieve their best financial position in retirement.

With 14 years as an AustralianSuper Executive, most recently as the Fund's Chief Risk Officer, Mr Schroder is committed to ensuring AustralianSuper is Australia's leading superannuation fund for members.

"Ensuring Australians who are members of AustralianSuper have more money to fund their retirement is the absolute focus for me and the executive team," Mr Schroder said.

"We must continue to use our size scale and skill to deliver better outcomes for members through strong, consistent returns over the long term, keeping fees low, and meeting changing community expectations."

Mr Schroder said delivering the best financial retirement outcome for members also brings economic and financial security and prosperity for the nation.

"Our super system is among the best in the world – superannuation funds like AustralianSuper, in growing members' balances, not only help fund the future of Australians but also the future of Australia," Mr Schroder said.

"AustralianSuper is a long-term and patient investor in Australian businesses, infrastructure and the nation's capital markets."

Mr Schroder said the challenges for AustralianSuper include helping members better understand their superannuation, connecting with young people, developing new products to meet the needs of members especially in retirement, improving service through digital platforms and maintaining a strong culture as we grow domestically and expand globally.

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About AustralianSuper

AustralianSuper manages more than \$233 billion of members' retirement savings on behalf of more than 2.4 million members from around 360,000 businesses*. One in 10 working Australians is a member of AustralianSuper, the nation's largest and best performing super fund over the long term**.

* As at 30 June 2021.

** AustralianSuper Balanced investment option compared to the SuperRatings Fund Crediting Rate Survey - SR50 Balanced (60–76) Index to 30 June 2021, ranked No. 1 over 7, 10, 15 and 20 years. Returns from equivalent investment options of the ARF and STA super funds

are used for periods before 1 July 2006. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

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