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## **AustralianSuper signs up to Asset Owners Stewardship Code**

AustralianSuper today signed up to the Australian Council of Superannuation Investors' Asset Owner Stewardship Code.

The new code is designed to increase transparency around stewardship activities including how funds exercise their voting rights, engage with companies and asset managers they invest in, and engage in policy advocacy.

AustralianSuper Chief Executive, Ian Silk, said the Code was an important step forward in superannuation sector in Australia.

'The Code's six clear principles should form the cornerstone of disclosure when it comes to stewardship activities,' Mr Silk said.

'Fund members should have easy access to information about how their retirement savings are being voted. AustralianSuper reports quarterly on how it votes its shareholdings on behalf of members.'

As part of signing up to the code, AustralianSuper today released its Stewardship Statement.

'AustralianSuper's Stewardship Statement outlines the processes and policies that support our stewardship activities,' Mr Silk, who is also the President of the Australian Council of Superannuation Investors, said.

'As AustralianSuper continues to grow and our holdings increase it is vital that the Fund maintains a high level of clarity and transparency when it comes to stewardship activities.'

AustralianSuper's Stewardship Statement is available [online](#).

### **About AustralianSuper**

AustralianSuper manages more than \$130 billion of members' retirement savings on behalf of more than 2.2 million members from across 270,000 businesses. One in 10 working Australians is a member of AustralianSuper, the nation's largest superannuation fund.

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