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AustralianSuper statement on changes to Financial Hardship rules

Statement from AustralianSuper Chief Executive, Ian Silk

AustralianSuper believes that the superannuation sector has a role to play in these unique circumstances and is taking all steps possible and will support the Federal Government's plan to provide members in financial hardship with early access to their superannuation.

AustralianSuper has begun working on developing all the necessary steps to implement the Federal Government's announced measures.

The efficient running of the overall superannuation sector - in the interest of superannuation fund members - will need to be closely considered as the plan is rolled out and timing and processes confirmed.

AustralianSuper would welcome the opportunity to work closely with the Federal Government and regulators to finalise the details of the scheme.

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