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AustralianSuper statement on unlisted asset valuations

Statement from AustralianSuper Chief Executive, Ian Silk

In the current unique circumstances, AustralianSuper has moved to revalue its unlisted assets so that members can have an up-to-date picture of their superannuation balances.

Assets in the AustralianSuper portfolio are held at their “fair value” with regular independent valuations undertaken to maintain equity between members at all times.

The values of all investment portfolios have been adjusted to reflect the economic and financial market impacts of Covid-19. Unlisted assets have been reduced by 7.5% on average, which has resulted in a 2.2% reduction of the Balanced Option effective yesterday.

The valuations reflect all the available information at the current time.

Members do not need to take any action.

The Fund will continue to constantly monitor the outlook and ensure valuations remain fair.

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