

AustralianSuper to invest \$2.5 billion in Vantage Data Centers EMEA

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AustralianSuper has signed a \$2.5 billion deal with DigitalBridge Group to acquire a significant minority stake in Vantage Data Centers Europe, Middle East and Africa (Vantage EMEA).

AustralianSuper will join DigitalBridge, a leading global alternative investment manager dedicated to investing in digital infrastructure, as key shareholders in Vantage EMEA, one of the fastest growing hyperscale data centre platforms in the region.

The deal will support Vantage EMEA's ambitious growth plans and enable the expansion and development of hyperscale data centres across EMEA to meet the growing demand from global big data and cloud computing companies.

The investment is AustralianSuper's first significant exposure in data centres.

AustralianSuper Head of Infrastructure, Nik Kemp, said the investment was the Fund's largest infrastructure deal in Europe and would provide it with access to an attractive market that had delivered strong growth and returns in recent years.

'The Vantage EMEA platform is at an exciting point in its history, with a strong pipeline of developments in growing markets across the region,' Mr Kemp said.

'We look forward to working with DigitalBridge and Vantage EMEA to continue to support the rapid growth of its customers while also delivering on our purpose to help more than 3.2 million members achieve their best financial position in retirement.

'AustralianSuper has a more than \$40 billion infrastructure portfolio and in recent years we have been seeing more attractive opportunities in the digital infrastructure sector.

'The acquisition of this significant minority stake in the Vantage EMEA platform complements our existing digital infrastructure investments and represents an important step for the Fund as we deepen our infrastructure capability in Europe.'

Jon Mauck, Senior Managing Director at DigitalBridge who leads DigitalBridge's data center investment strategy who remain the majority owners, said: 'We are delighted to welcome AustralianSuper as an investor to EMEA's premier data center platform. Vantage, led by an experienced management team, has a track record of success and is aligned with the long-term growth of cloud demand and the need for AI infrastructure.

'Digital infrastructure continues to demonstrate its resilience as an asset class, and we look forward to building on our track record as we become a partner of choice to Australian investors seeking to increase their exposure to high-quality digital infrastructure investments.'

Sureel Choksi, President and CEO of Vantage Data Centers, said: 'As data center demand continues to rapidly increase across EMEA, this investment will fuel Vantage's ability to accelerate the growth of our environmentally friendly, large-scale data center footprint across the region and further deepen our

relationships with customers as we enable them to grow and scale their businesses with reliable, efficient and sustainable data centers.’

The transaction is expected to close in the fourth quarter of 2023, subject to customary closing conditions.

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About AustralianSuper

AustralianSuper manages more than \$300 billion in members’ retirement savings on behalf of more than 3.2 million members from more than 448,000 businesses (as at 30 June 2023).

About DigitalBridge

DigitalBridge (NYSE: DBRG) is a leading global alternative asset manager dedicated to investing in digital infrastructure. With a heritage of over 25 years investing in and operating businesses across the digital ecosystem including cell towers, data centers, fiber, small cells and edge infrastructure, the DigitalBridge team manages over \$70 billion portfolio of digital infrastructure assets on behalf of its limited partners and shareholders. Headquartered in Boca Raton, Florida, DigitalBridge has key offices in New York, Los Angeles, London, Luxembourg and Singapore. For more information, visit: www.digitalbridge.com.

About Vantage EMEA

Vantage EMEA has a proven track record delivering market leading hyperscale data center campuses. It has a presence in some of the region’s most important financial and commercial hubs, including Frankfurt and Berlin, Germany; Milan, Italy; Warsaw, Poland; Johannesburg, South Africa; Zurich, Switzerland; and Cardiff, United Kingdom.

Most recently, Vantage EMEA announced its entry into the London market with 75MW of IT capacity across two campuses. Vantage EMEA has a strong focus on environmental sustainability and is committed to reaching net zero carbon emissions by 2030, offering renewable energy options in many of its markets. For more information, visit: www.vantage-dc.com.

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Before making a decision consider if the information is right for you and read the relevant Product Disclosure Statement, available at australiansuper.com/pds. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for.

Find the TMDs at australiansuper.com/tmd. AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.