

**MEDIA RELEASE 2 December 2021**

## **Club Plus Super finalises merger with AustralianSuper**

AustralianSuper has successfully completed its merger with Club Plus Super, Group Executive for Membership & Brand, Rose Kerlin, announced today.

The merger followed a rigorous due diligence process after the Club Plus Super board chose AustralianSuper as its preferred merger partner earlier this year.

‘This is a great outcome for members of both funds as we welcome Club Plus Super members to AustralianSuper,’ Ms Kerlin said.

‘We’ll be welcoming almost 60,000 new members and transferring approximately \$3.2 billion in member assets.’

Ms Kerlin and Club Plus Super CEO Stefan Strano agreed the merger process had been seamless and was completed on schedule.

‘To the credit of all involved this merger has taken place in a very timely manner and has been guided throughout by the best interests of members.’ Mr Strano said.

‘AustralianSuper is strongly committed to servicing the clubs’ sector in NSW and we are looking forward to providing our new members with their best financial position in retirement,’ Ms Kerlin said.

‘AustralianSuper’s focus when it comes to mergers is about being members first; we want to achieve the best possible outcomes for members, that is the priority.’

AustralianSuper has over 730,000 members in New South Wales, with member assets exceeding \$65 billion. More than 1000 people are choosing to join AustralianSuper each week.

Since being established in 1987, Club Plus Super has a strong track record of serving members, largely drawn from the hospitality and community clubs, with highest standards of service and understanding the vital role local communities play in members’ lives.

Club Plus Super members have been transferred to AustralianSuper and will begin receiving communications from their new fund this month.

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### **About AustralianSuper**

AustralianSuper manages more than A\$244 billion in members’ retirement savings on behalf of more than 2.5 million members from more than 370,000 businesses\*. One in 10 working Australians is a member of AustralianSuper, the nation’s largest superannuation fund. AustralianSuper’s balanced option has generated a 10-

year annual return to members of 10.47% per annum\*\*, making it one of the top three performing funds in Australia over the long-term.

\* As at 30 September 2021. \*\* AustralianSuper Balanced investment option compared to the SuperRatings Fund Crediting Rate Survey - SR50 Balanced (60–76) Index to 30 September 2021. Returns from equivalent investment options of the ARF and STA super funds are used for periods before 1 July 2006. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 39498.