

MEDIA RELEASE 5 July 2021

Double super outcome for AustralianSuper members

AustralianSuper members have seen a bumper 20.43% return on their savings for the 2021 financial year and are also set to benefit with the Super Guarantee rising to 10%.

Chief Investment Officer, Mark Delaney, said the end of financial year result was great news for members in what have been very trying times.

‘AustralianSuper continues to deliver for members by achieving our 12th consecutive year of positive returns,’ Mr Delaney said. ‘This is the biggest return members have seen in the Balanced option since AustralianSuper started 15 years ago.’

AustralianSuper’s Balanced option has returned 9.56% over three years, 10.44% a year over five years, 9.73% a year over 10 years, and 7.49% a year over 15 years.* \$50,000 invested with the Balanced option from the Fund’s inception in 2006 would now be worth \$147,859.†

‘We know that AustralianSuper members have faced many challenges in the past 12 months so it’s pleasing to be able to support their future financial security with a really solid return on their retirement savings,’ Mr Delaney said.

‘It is also pleasing to see the legislated increase in the Super Guarantee coming into effect. AustralianSuper believes increasing the Super Guarantee to 12%, as has been legislated, is in best interests of Fund members.’

Mr Delaney said the sustained strong investment performance of AustralianSuper again demonstrated that members can trust the Fund’s experience in navigating volatile markets.

‘Yet again we have seen that markets recover after downturns, which reinforces the fact that maintaining long-term discipline increases the potential for long-term investment success,’ Mr Delaney said.

‘We believe that most members are better off when they stay invested in a diversified portfolio throughout the market ups and downs.’

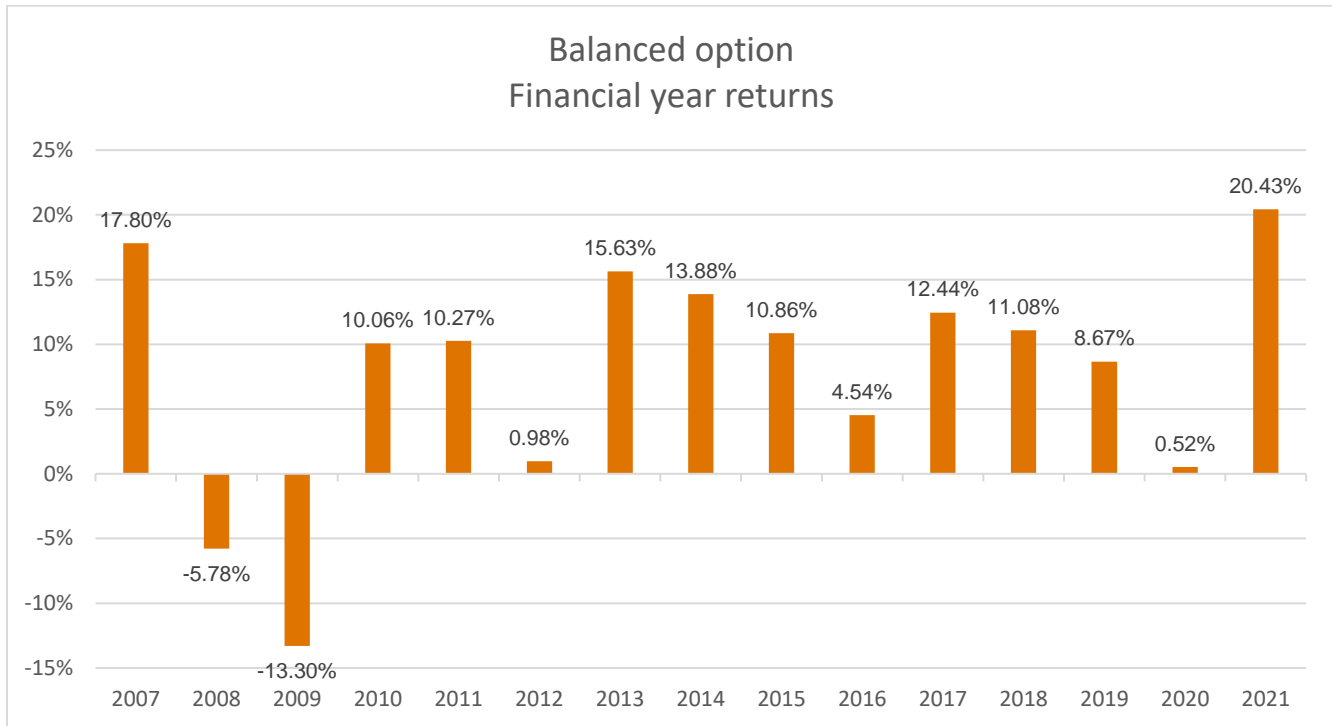
Mr Delaney said he expected pent-up consumer demand, along with government stimulus programs and low interest rates to continue to support economic recovery and improve returns for growth assets.

‘AustralianSuper is a long-term investor and we have a pro-growth stance in allocating assets in the Balanced option,’ he said. ‘That means that we have a higher allocation to growth assets such as listed shares and private equity and we are continuing to pursue opportunities in infrastructure, private equity, property and credit assets which we expect will deliver long-term growth for members.’

Returns for all options and those in the retirement phase are available at australiansuper.com/compare-us/our-performance.

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About AustralianSuper

AustralianSuper manages more than \$225 billion of members' retirement savings on behalf of more than 2.5 million members from around 350,000 businesses as at 30 June 2021. One in 10 working Australians is a member of AustralianSuper, the nation's largest pension fund. The Fund is a top performing fund delivering annual member returns of 9.49% a year over the past 10 years ranking it number 1 in Australia.^{††}

Before making decisions, members should read our Insurance in your super guide at australiansuper.com/InsuranceGuide. This information may be general financial advice which does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, consider your financial requirements and refer to the relevant Product Disclosure Statement (PDS) available at australiansuper.com/pds. Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns. AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 39498.

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† Doesn't include administration, insurance and other fees and costs that are deducted from account balances.

†† AustralianSuper Balanced investment option compared to the SuperRatings Fund Crediting Rate Survey - SR50 Balanced (60-76) Index to 31 May 2021.