

MEDIA RELEASE: for immediate release

Ian Silk announced as ACSI incoming President

The Australian Council of Superannuation Investors (ACSI) today announced the appointment of a new President and Deputy President.

Ian Silk, Chief Executive Officer at AustralianSuper will become ACSI's President, and Antony Thow, Chief Operating Officer at LUCRF will become Deputy President, effective in August.

Ian and Antony are already directors of ACSI, and will replace Gerard Noonan of Media Super and Trish Donohue of Cbus, whose terms expire in August.

Louise Davidson, ACSI CEO said "We are delighted to have Ian and Antony take on these key roles for ACSI. Both of them have demonstrated a strong commitment to the work we do in seeking to improve the environmental, social and governance performance of listed companies."

"I also thank outgoing officeholders, Gerard Noonan and Trish Donohue. Both have played a very significant role in ACSI's development. As President, Gerard has been a passionate champion of the role of superannuation funds as active owners of the companies in which they invest."

Outgoing President Gerard Noonan welcomed Antony Thow to the role of Vice President, and Ian Silk to the post of ACSI President, which has only had two incumbents since ACSI was formed in 2001.

"I'm sure Ian and Antony's demonstrated enthusiasm and commitment to ESG issues will see ACSI's agenda advanced over the years ahead."

"I'd also like to acknowledge the work of Trish Donohue as Vice President - she has chaired our Finance and Risk committee for the past six years with diligence, flair and common sense," Mr Noonan said.

AustralianSuper CEO Ian Silk said it is great to have an increased role within ACSI, which has played such key role in lifting ESG issues to being increasingly the key topics for discussion between investors and the boards and top executives at listed companies.

"Building retirement savings pools for members requires strong returns over decades, not just years, putting ESG issues – including strong corporate governance, climate change, other environmental issues, health and safety, and labour rights in the supply chain – as key determinants of the future operating environment," Mr Silk said.

For additional information on the news that is the subject of this release please contact:

Louise Davidson
Chief Executive Officer
Australian Council of Superannuation Investors
P: +61 (0)3 8677 3886
E: ldavidson@acsi.org.au

About ACSI

The Australian Council of Superannuation Investors (ACSI) is a collaboration of Australian superannuation funds and international asset owners, bound together by their common interests as long-term investors in the capital markets. The focus of ACSI's research, policy and representation is environmental, social and governance (ESG) investment risks and opportunities. ACSI currently has 29 Australian superannuation fund members, who collectively manage over \$450 billion in assets on behalf of over eight million Australian superannuation fund members and retirees. ACSI also has six international members who are among the largest and most respected asset owners globally in terms of their approach to corporate governance.