

21 April 2017

AustralianSuper appoints new independent director

AustralianSuper has appointed former senior Macquarie executive Jim Craig as Chair of its Investment Committee, which he has been a member of since 2016.

Mr Craig has also been appointed to the Fund's Board as an independent director.

AustralianSuper Chair, Heather Ridout, welcomed Mr Craig's addition to the Board.

'Jim brings a wide range of experience, expertise and knowledge to the Investment Committee and Board and we are delighted he has joined the Fund,' Ms Ridout said.

'With his knowledge of markets and funds management he will make a key contribution to helping our almost 2.2 million members secure the best possible retirement.'

Since retiring from Macquarie, Mr Craig has taken up a number of directorships including Australian United Investment Company Limited, Cell Care Australia Pty Ltd, River Capital Pty Ltd, Lifestyle Communities Limited, and Trinity College - University of Melbourne.

Mr Craig said it was a great honour to join the Board.

'AustralianSuper is about ensuring long term returns for members in retirement and this is something I look forward to contributing to over the journey and working closely with the investment team,' he said.

Mr Craig has previously held a number of senior roles with the Macquarie Group in the resources, infrastructure and fund management areas.

He led Macquarie's businesses in Europe from 2003–2008 and was Chairman of Macquarie Capital (Melbourne) from 2008-2014.

Mr Craig holds a Bachelor of Economics and a Bachelor of Laws (Honours) from Adelaide University and a Master of Laws from the University of Melbourne.

AustralianSuper has almost 2.2 million members and manages more than \$109 billion of member's assets with the sole focus of providing the best possible retirement income for members.

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