



Media statement, 16 December 2022

### **Member service contract extended as review is underway**

AustralianSuper has extended its current contract with Australian Administration Services Pty Ltd (Link Group's Retirement & Superannuation Solutions division) until 30 June 2025, as it undertakes a tender process (Request for Proposal) with a select group of service providers to provide solutions and options relating to the Fund's superannuation administration and member services going forward.

The current contract was extended to ensure business continuity in delivering top quality services to members, while the review is underway.

Link's current contract with AustralianSuper was entered into in June 2019 for a four-year initial term and is due to expire on 30 June 2023. This contract included two options for AustralianSuper to extend its term, each for an additional year. AustralianSuper has agreed with Link to extend for the full two years, and the extension includes limited amendments to enhance member experience and commercial terms that reflect AustralianSuper's scale and growth. This extension and variation will bring the total term of the current contract to six years.

AustralianSuper is committed to delivering high quality services to members and employers.

### **About AustralianSuper**

AustralianSuper manages more than A\$263 billion (US\$175 billion) of members' retirement savings on behalf of almost three million members from around 419,000 businesses as at 30 September. One in eight working Australians is a member of AustralianSuper<sup>1</sup>, the nation's largest superannuation (pension) fund.

<sup>1</sup> *Australian Bureau of Statistics (Labour force) and AustralianSuper Member Data), June 2022*

### **AustralianSuper**

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