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New assessment shows AustralianSuper is serving member interests well

AustralianSuper's first Member Outcomes Assessment has found the Fund is serving member interests well based on a wide range of criteria.

AustralianSuper is a top performing super fund over the medium and long term with the Balanced option, where most members are invested, achieving strong returns to 30 June 2020 when compared to other MySuper and comparable choice products over 1, 3 and 5 years.*

The Member Outcomes Assessment also found that AustralianSuper was promoting members financial interests by having:

- Above median investment returns over 1, 3, 5 and 10 years for the majority of our investment options.
- Better than median ranking for fees and costs for a \$50,000 balance member
- Operating costs that are well below the median, and long-term decline in total fees reflecting the benefits of scale.
- Insurance costs that are below the maximum levels adopted in the Insurance Management Framework, that do not inappropriately erode the retirement income of members.

The assessment makes a determination for each AustralianSuper product to ensure the Fund is promoting members financial interests.

The Member Outcomes Assessment measures AustralianSuper's performance against relative peer funds and other assessment factors. It assesses the appropriateness of our products and their underlying strategies.

A summary of the assessment in each of these areas is set out in more detail at australiansuper.com/MemberOutcomes

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* Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.

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