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Positive return in difficult year for AustralianSuper members

AustralianSuper has recorded a positive return for the Balanced option of 0.52% for the 2020 financial year.

Deputy Chief Executive and Chief Investment Officer, Mark Delaney, said the result was a good outcome for members given the impact of the COVID-19 pandemic on the global economy and financial markets.

‘We have been through an extraordinary health and economic crisis that severely affected domestic and global markets,’ Mr Delaney said. ‘To arrive at the end of the financial year with a positive result given the turmoil we have seen is a very good outcome for members.’

‘Returns were strong in the first half of the year, and financial markets have been buoyed by the enormous amount of monetary and fiscal stimulus from governments in the past three months.’

‘This is the eleventh consecutive financial year of positive returns for AustralianSuper members.’

\$50,000 invested with the Balanced option from July 2010 would now be worth \$115,921, while the same amount invested from July 2000 would now be worth \$202,608.[^]

Mr Delaney said super was a long-term investment and that the focus should always be on performance over the long term as it is a 20 year plus horizon for most members, even those in retirement.

‘Consistent, long-term performance is what matters most when it comes to superannuation,’ Mr Delaney said.

‘Even someone close to retirement is looking at being invested potentially for another 20 years.’

AustralianSuper’s Balanced option has returned 7.35% a year over five years, 8.77% a year over 10 years, and 7.31% a year over 15 years.

Returns for other options and those in the retirement phase are available at australiansuper.com/performance.

As at 31 May 2020, AustralianSuper’s Balanced option was the top-performing fund over five, 10 and 15 years.*

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About AustralianSuper

AustralianSuper manages more than \$180 billion of members' retirement savings on behalf of more than 2.2 million members from around 319,000 businesses. One in 10 working Australians are a member of AustralianSuper, the nation's largest superannuation fund.

*SuperRatings Fund Crediting Rate Survey - SR50 Balanced (60-76) Index, returns to 31 May 2020. The survey results for 30 June were not available at the time of publication and are expected to be released in late July.

^ Based on investment returns which are net of investment fees, the percentage-based administration fee deducted from returns (applicable from 1 April 2020) and taxes. Does not include the impact of administration fees, insurance premiums and other fees and costs that are deducted from members' account balances.

Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns. Returns from equivalent investment options of the ARF and STA super funds are used in calculating returns for periods that begin before 1 July 2006. This information may be general financial advice which does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, you should think about consider your financial requirements and refer to the relevant Product Disclosure Statement available at australiansuper.com/pds or by calling 1300 300 273. AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.