

AustralianSuper Pty Ltd ABN 94 006 457 987

Trustee Risk Reserve ('TRR') Report to 30 June 2022

AustralianSuper Pty Ltd, the Trustee of the AustralianSuper superannuation fund, has a limited financial risk reserve, referred to as the Trustee Risk Reserve ('TRR'), to manage any financial risks of the Trustee or its directors that are incurred in connection with their AustralianSuper roles. This forms part of the financial resilience of the Trustee which is in the best financial interests of members. The TRR can't be used by the Trustee or its directors to conduct other businesses or pay any dividends or profits to the Trustee's shareholders. Below is a summary of the previous financial year's activity in relation to the TRR.

Income statement movements	FY22 (AUD \$'000)
TRR Fee received	34,914
Less GST	(3,174)
TRR Fee received net of GST	31,740
TRR investment earnings	44
TRR tax expense	(9,535)
Retained earnings transferred to TRR	22,249

TRR movements	FY22 (AUD \$'000)
Opening TRR balance 1 July 2021	-
Net income transferred from retained earnings	22,249
TRR payments*	(48)
Closing TRR balance 30 June 2022	22,201

* Details of amounts paid out of the TRR

Payments	Date of notice of liability	Amount of liability	Date of payment	Amount of payment	Details of contravention giving rise to the penalty comprising the liability
ASIC late lodgement fee	02/02/22	\$344	15/02/22	\$344	Australian financial services late lodgement fee
ASIC late filing fee	26/03/22	\$47,816	29/04/22	\$47,816	Late lodgement of 139 'FS88 PDS in-use notice' forms