

AustralianSuper Pty Ltd ABN 94 006 457 987

Trustee Risk Reserve Report to 30 June 2025

AustralianSuper Pty Ltd, the Trustee of the AustralianSuper superannuation fund, has a limited financial risk reserve, referred to as the Trustee Risk Reserve (TRR), to manage any financial risks of the Trustee or its directors that are incurred in connection with their AustralianSuper roles. This forms part of the financial resilience of the Trustee which is in the best financial interests of members. The TRR can't be used by the Trustee or its directors to conduct other businesses or pay any dividends or profits to the Trustee's shareholders. Below is a summary of the TRR activity for the financial year ended 30 June 2025 (FY25).

Income statement movements		FY25 (\$'000)
TRR Fee received		7,385
Less GST		(671)
TRR Fee received net of GST		6,714
TRR investment earnings		4,808
TRR tax expense		(3,290)
Retained earnings transferred to TRR		8,232

TRR movements		FY25 (\$'000)
Opening TRR balance 1 July 2024		46,781
Net income transferred from retained earnings		8,232
TRR payments*		(27,000)
Closing TRR balance 30 June 2025		28,013

*Details of amounts paid out of the TRR

Description	Date of notice of liability	Amount of liability (\$)	Date of payment	Amount of payment (\$)	Details of contravention giving rise to penalty
ASIC fee	13 Dec 2024	96	24 Dec 2024	96	Late notification of cessation of auditor
Pecuniary penalties	26 Feb 2025	27,000,000	18 Mar 2025	27,000,000	Failures in handling members' multiple superannuation accounts within the Fund