

## Cash option

31 December 2024

Invests in short-term money market securities and some short-term bonds. Designed to have stable returns.

## Investment objective

To beat the return of the Bloomberg AusBond Bank Bill Index over one year<sup>1</sup>.

 $<sup>^{\</sup>rm 1}$  Index level returns, adjusted for implied superannuation tax (where applicable).



For period to 31 December 2024

	3 months	1 year	3 years (pa)	5 years (pa)	10 years (pa)	15 years (pa)	20 years (pa)	Since inception (pa)	Inception date
Super and TTR Income <sup>3</sup>	1.08%	4.23%	2.97%	1.90%	1.93%	2.49%	3.17%	3.40%	1/10/1999
Benchmark <sup>4</sup>	0.95%	3.79%	2.71%	1.68%	1.65%	2.20%	2.90%	3.25%	
Choice Income	1.25%	4.93%	3.47%	2.22%	2.27%	2.91%	n/a	3.22%	1/1/2008
Benchmark <sup>5</sup>	1.12%	4.47%	3.19%	1.98%	1.95%	2.57%	n/a	2.91%	

<sup>&</sup>lt;sup>2</sup> Investment returns aren't guaranteed. Past performance isn't a reliable indicator of future returns. Returns from equivalent investment options of the ARF and STA super funds are used for periods before 1 July 2006.

Minimum investment timeframe is at least 1 year.

#### Risk level for the time invested

Short-term	Medium-term	Long-term
Under 5 years	5-20 years	Over 20 years
Very low	Medium to high	Very high

**Estimated number of negative annual returns over any 20 year period:** Less than 0.5 in every 20 years.

#### Member assets (millions in AUD)

Super and TTR Income	Choice Income	Total
\$6,133.4	\$2,216.8	\$8,350.2

# Asset allocation

Asset class	Actual allocation	Strategic allocation	Strategic range
Cash	100.0%	100.0%	100.0%

Strategic allocation and range effective from 1 July 2024.



<sup>&</sup>lt;sup>3</sup> For TTR Income accounts, the investment return is based on the crediting rate for super (accumulation) options. From 1 April 2020 to 2 September 2022 the crediting rate includes an administration fee that was deducted from investment returns for super (accumulation) accounts. TTR Income accounts will be adjusted to refund the administration fee deducted from investment returns.

<sup>&</sup>lt;sup>4</sup> Bloomberg AusBond Bank Bill Index adjusted for tax.

<sup>&</sup>lt;sup>5</sup> Bloomberg AusBond Bank Bill Index.

#### Investment fees and costs<sup>1</sup>

Financial year ending 30 June 2024

	Investment fees and costs (excluding performance fees)	Performance fee	Total investment fees and costs	Transaction costs
Super and TTR Income	0.08%	0.00%	0.08%	0.00%
Choice Income	0.08%	0.00%	0.08%	0.00%

<sup>&</sup>lt;sup>1</sup> Calculated based on the actual Investment fees and costs (excluding performance fees) incurred for the year ended 30 June 2024 and are expressed as a ratio to the average value of all the assets in the investment option over the year. Performance fees are based on an average of the actual fees incurred over the last five financial years. Transaction costs are calculated based on the actual costs incurred for the year ended 30 June 2024 and are expressed as a ratio to the average value of all the assets in the investment option over the year. These fees and costs are variable and are likely to change from year to year. Visit australiansuper.com/fees for more details.

#### **Investment managers**

Manager	Option weight
AustralianSuper	97.5%
IFM	2.5%

#### Internal management

97% of the option is managed internally by AustralianSuper.

### Top 10 holdings<sup>2</sup>

Issuer	Option weight
National Australia Bank	23.5%
Commonwealth Bank of Australia	22.2%
Westpac Banking	6.9%
Australia & New Zealand Banking Group Ltd	6.9%
Bendigo & Adelaide Bank	5.4%
JPMorgan Chase Bank	4.7%
Sumitomo Mitsui Banking	4.1%
Cooperatieve Rabobank UA/Australia	3.8%
United Overseas Bank Ltd	3.7%
NBN Co Ltd	3.6%



#### Find out more

Call 1300 300 273 (8am to 8pm AEST/AEDT weekdays)

Web australiansuper.com/investments



This document was issued in February 2025 by AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898 and may include general financial advice that doesn't take into account your personal objectives, financial situation or needs. Before making a decision, consider if the information is right for you and read the relevant Product Disclosure Statement, available at **australiansuper.com/PDS** or by calling **1300 300 273**. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at **australiansuper.com/TMD**.

The asset allocation and other investment information shown are current as at the dates listed. AustralianSuper may change asset allocations and investments from time to time to suit prevailing market circumstances. Asset allocation, currency exposure, holdings and investment manager data are for the Super option. Choice Income option may have small differences. Percentages may not total 100 due to rounding.