

# Cash option

31 March 2025

Invests in short-term money market securities and some short-term bonds. Designed to have stable returns.

## Investment objective

To beat the return of the Bloomberg AusBond Bank Bill Index over one year<sup>1</sup>.

<sup>1</sup> Index level returns, adjusted for implied superannuation tax (where applicable).

## Performance<sup>2</sup>

For period to 31 March 2025

	3 months	1 year	3 years (pa)	5 years (pa)	10 years (pa)	15 years (pa)	20 years (pa)	Since inception (pa)	Inception date
Super and TTR Income <sup>3</sup>	1.00%	4.22%	3.30%	2.05%	1.97%	2.47%	3.16%	3.41%	1/10/1999
Benchmark <sup>4</sup>	0.91%	3.77%	3.01%	1.82%	1.69%	2.20%	2.89%	3.25%	
Choice Income	1.15%	4.91%	3.85%	2.39%	2.31%	2.91%	n/a	3.24%	1/01/2008
Benchmark <sup>5</sup>	1.07%	4.46%	3.55%	2.15%	1.99%	2.58%	n/a	2.93%	

<sup>2</sup> Investment returns aren't guaranteed. Past performance isn't a reliable indicator of future returns. Returns from equivalent investment options of the ARF and STA super funds are used for periods before 1 July 2006.

<sup>3</sup> For TTR Income accounts, the investment return is based on the crediting rate for super (accumulation) options. From 1 April 2020 to 2 September 2022 the crediting rate includes an administration fee that was deducted from investment returns for super (accumulation) accounts. TTR Income accounts will be adjusted to refund the administration fee deducted from investment returns.

<sup>4</sup> Bloomberg AusBond Bank Bill Index adjusted for tax.

<sup>5</sup> Bloomberg AusBond Bank Bill Index.

Minimum investment timeframe is at least 1 year.

## Risk level for the time invested

Short-term Under 5 years	Medium-term 5-20 years	Long-term Over 20 years
Very low	Medium to high	Very high

Estimated number of negative annual returns over any 20 year period:

Less than 0.5 in every 20 years.

## Asset allocation

Asset class	Actual allocation	Strategic allocation	Strategic range
Cash	100%	100%	100%

Strategic allocation and range effective from 1 July 2024.

## Member assets (millions in AUD)

Super and TTR Income	Choice Income	Total
\$7,563.8	\$2,934.5	\$10,498.3

## Investment fees and costs<sup>6</sup>

Financial year ending 30 June 2024

	Investment fees and costs*	Performance fee	Total investment fees and costs	Transaction costs
Super & TTR	0.08%	0.00%	0.08%	0.00%
Choice Income	0.08%	0.00%	0.08%	0.00%

\* excluding performance fees

<sup>6</sup> Calculated based on the actual Investment fees and costs (excluding performance fees) incurred for the year ended 30 June 2024 and are expressed as a ratio to the average value of all the assets in the investment option over the year. Performance fees are based on an average of the actual fees incurred over the last five financial years. Transaction costs are calculated based on the actual costs incurred for the year ended 30 June 2024 and are expressed as a ratio to the average value of all the assets in the investment option over the year. These fees and costs are variable and are likely to change from year to year. Visit [australiansuper.com/fees](https://australiansuper.com/fees) for more details.



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## Investment managers

Manager	Option weight
AustralianSuper	95.8%
IFM	4.2%

<sup>7</sup> For a full listing of investment holdings, go to [australiansuper.com/what-we-invest-in](https://australiansuper.com/what-we-invest-in)



## Top 10 issuers<sup>7</sup>

Issuer	Option weight
Commonwealth Bank of Australia	21.5%
National Australia Bank	20.5%
Australia & New Zealand Banking Group Ltd	9.4%
Westpac Banking	9.2%
Bendigo & Adelaide Bank	5.3%
Sumitomo Mitsui Banking	4.5%
Oversea-Chinese Banking Corp Ltd/Sydney	3.4%
Cooperatieve Rabobank UA/Australia	3.3%
Royal Bank of Canada	3.3%
NBN Co Ltd	2.9%

## Find out more

Call **1300 300 273**  
(8am to 8pm AEST/AEDT weekdays)

Web [australiansuper.com/investments](https://australiansuper.com/investments)

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The asset allocation and other investment information shown are current as at the dates listed. AustralianSuper may change asset allocations and investments from time to time to suit prevailing market circumstances. Asset allocation, currency exposure, holdings and investment manager data are for the Super option. Choice Income option may have small differences. Percentages may not total 100 due to rounding.

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