

Indexed Diversified investment option

31 March 2025

Invests in a range of assets using indexing strategies with a focus on growth assets. Designed to have medium to long-term growth with possible short-term fluctuations.

Investment objectives

- To achieve a return of CPI + 3% pa over the medium to longer term.



Performance¹

For period to 31 March 2025

	3 months	1 year	3 years (pa)	5 years (pa)	10 years (pa)	15 years (pa)	20 years (pa)	Since inception (pa)	Inception date
Super and TTR Income ²	-0.95%	6.11%	6.97%	9.60%	6.80%	n/a	n/a	7.34%	1/07/2011
Benchmark ³	1.64%	5.39%	7.32%	6.83%	5.99%	n/a	n/a	6.01%	
Choice Income	-1.10%	6.69%	7.73%	10.72%	7.65%	n/a	n/a	8.99%	1/11/2011
Benchmark ³	1.64%	5.39%	7.32%	6.83%	5.99%	n/a	n/a	5.99%	

¹ AustralianSuper Indexed Diversified investment option compared to the CPI-related benchmark. Investment returns aren't guaranteed. Past performance isn't a reliable indicator of future returns. Returns from equivalent investment options of the ARF and STA super funds are used for periods before 1 July 2006.

² For TTR Income accounts, the investment return is based on the crediting rate for super (accumulation) options. From 1 April 2020 to 2 September 2022 the crediting rate includes an administration fee that was deducted from investment returns for super (accumulation) accounts. TTR Income accounts will be adjusted to refund the administration fee deducted from investment returns.

³ CPI + 3% pa, prior to 1 July 2018 CPI + 3.5% pa, prior to 1 July 2015 CPI + 4% pa.

Minimum investment timeframe is at least 10 years.

Risk level for the time invested

Short-term Under 5 years	Medium-term 5-20 years	Long-term Over 20 years
High	Medium	Low to medium

Estimated number of negative annual returns over any 20 year period:
About 5 in every 20 years.

Asset allocation⁵

Asset class	Actual allocation	Strategic allocation	Strategic range
Australian shares	31.7%	31.50%	20-50%
International shares	38.4%	38.50%	20-50%
Fixed Interest	24.9%	25.00%	0-30%
Cash	5.1%	5.00%	0-30%

⁵ Strategic allocation and range effective from 1 July 2024. The regional allocation for the fixed interest asset class is 100% Australian fixed interest securities. Actual allocation is the effective exposure to each asset class. The percentage may differ to the top 10 investment manager positions due to manager cash holdings and overlay strategies.

⁶ Calculated based on the actual Investment fees and costs (excluding performance fees) incurred for the year ended 30 June 2024 and expressed as a ratio to the average value of all the assets in the investment option over the year. Performance fees are based on an average of the actual fees incurred over the last five financial years. Transaction costs are calculated based on the actual costs incurred for the year ended 30 June 2024 and are expressed as a ratio to the average value of all the assets in the investment option over the year. These fees and costs are variable and are likely to change from year to year. Visit australiansuper.com/fees for more details.

Member assets (millions in AUD)

Super and TTR Income	Choice Income	Total
\$3,262.6	\$1,357.3	\$4,619.9

Investment fees and costs⁶

Financial year ending 30 June 2024

	Investment fees and costs*	Performance fee	Total investment fees and costs	Transaction costs
Super & TTR	0.07%	0.00%	0.07%	0.01%
Choice Income	0.07%	0.00%	0.07%	0.01%

* excluding performance fees

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Currency management

Returns for international assets can be affected by the ups and downs of the exchange rate as well as changes in investment values. To help protect investment options that include international assets from adverse currency movements, a target currency exposure is set for investment options.

Investment managers

Manager	Asset classes	Option weight
IFM	Australian Shares	31.7%
SSgA	International Shares	38.4%
SSgA	Australian Fixed Interest	24.9%
IFM	Cash	5.1%

Top 10 international share holdings⁷

Company	Location	Asset class weight
Apple Inc	United States	4.3%
NVIDIA Corp	United States	3.4%
Microsoft Corp	United States	3.4%
Amazon.com Inc	United States	2.3%
Alphabet Inc	United States	2.2%
Meta Platforms Inc	United States	1.6%
Tesla Inc	United States	1.0%
Broadcom Inc	United States	1.0%
Berkshire Hathaway Inc	United States	0.9%
JPMorgan Chase & Co	United States	0.9%

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	Actual currency exposure	Target currency exposure
Foreign currency exposure	29.2%	29.0%

Top 10 Australian share holdings⁷

Company	Asset class weight
Commonwealth Bank of Australia	10.7%
BHP Group Ltd	8.2%
CSL Ltd	5.1%
Westpac Banking Corp	4.6%
National Australia Bank Ltd	4.4%
ANZ Group Holdings Ltd	3.7%
Wesfarmers Ltd	3.5%
Macquarie Group Ltd	2.9%
Goodman Group	2.4%
Telstra Group Ltd	2.1%

⁷ For a full listing of investment holdings, go to australiansuper.com/what-we-invest-in



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A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at australiansuper.com/TMD.

The asset allocation and other investment information shown are current as at the dates listed. AustralianSuper may change asset allocations and investments from time to time to suit prevailing market circumstances. Asset allocation, currency exposure, holdings and investment manager data are for the Super option. Choice Income option may have small differences. Percentages may not total 100 due to rounding.

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