This dashboard provides information on AustralianSuper’s Balanced (MySuper authorised) option. You can use this to compare our MySuper product with other MySuper products.

The return, return target and fee data in this dashboard have been calculated for a member with an account balance of $50,000.

**Return**
Ten year average annual return of 8.59% as at 30 June 2020.

**Return target**
For the timeframe 2020–2029, is to outperform (after fees and taxes) an average annual return above CPI of 3.83% over the medium to long term. Future returns aren’t guaranteed, so this is only a prediction.

**Level of investment risk**
High (Standard Risk Measure Band 6). Expectation of a negative return approximately five out of every 20 years. The risk level of an investment option can change based on the investment timeframe. See Explanation of terms on the next page for more information on investment risk.

**Statement of fees and other costs**
$387 per year.

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**Comparison between return target and return**

![Graph showing comparison of return target and return over 10 years (2011-2020).]

- **1 year return**
- **10 year average return**
- **Moving average return target**

Investment returns aren’t guaranteed. Past performance isn’t a reliable indicator of future returns.
Explanation of terms

CPI
CPI stands for Consumer Price Index, which is used as a measure of inflation.

Investment risk
The main risk when investing your super is that your savings will fall short of your income needs in retirement. The appropriate level of risk will depend on when you need to access your super savings.

<table>
<thead>
<tr>
<th>Risk levels for AustralianSuper’s MySuper option</th>
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<tbody>
<tr>
<td><strong>Short term</strong></td>
</tr>
<tr>
<td>If savings are required in 5 years or less</td>
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<tr>
<td>Short term risk is the risk that your</td>
</tr>
<tr>
<td>super savings will be reduced by volatility</td>
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<tr>
<td>of investment markets. This is the same as</td>
</tr>
<tr>
<td>the Standard Risk Measure.</td>
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<tr>
<td><strong>Medium term</strong></td>
</tr>
<tr>
<td>If savings are required after 5 to 20 years</td>
</tr>
<tr>
<td>Medium term risk balances two risks.</td>
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<tr>
<td>The first is that your super savings will be</td>
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<tr>
<td>reduced by volatility and the second is that</td>
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<tr>
<td>your super savings will not keep up with wage</td>
</tr>
<tr>
<td>inflation.</td>
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<tr>
<td><strong>Long term</strong></td>
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<tr>
<td>If savings are required after 20 years or more</td>
</tr>
<tr>
<td>Long term is the risk that your super</td>
</tr>
<tr>
<td>savings will not keep up with wage inflation.</td>
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</tbody>
</table>

Standard Risk Measure
The Standard Risk Measure is used across super funds to help members compare the risk levels of investment options. It is the short-term risk that your super savings will be reduced by volatility (or the ups and downs) of investment markets and the estimated number of negative returns that may be experienced in 20 years. Actuarial calculations are done to come up with an estimate for each investment option.

Return
The net return is the average annual return over ten years to 30 June 2020 after taxes, administration fees and the investment fees for the investment option.

Return target
The return target is an estimate of the expected return above inflation (after fees and costs) over a ten year period.

One year return
The financial year return for each of the last ten years for the Balanced option.

Ten year average return
Is the average annual return at 30 June for the last ten financial years less taxes, investment fees and administration fees.

Ten year moving average return target
Is the actual ten year average return target for the investment option less administration fees.

Fees and costs
Administration fees
The administration fee comprises two components:
1. The $2.25 per week, which is calculated weekly and deducted monthly from your account, and
2. The up to 0.04% pa of your account balance, which is deducted from investment returns daily, before returns are applied to your account balance.

The administration fee is paid into the Fund’s administration reserve and the Fund pays its administration costs from that reserve.

Investment fees
The Investment fee is charged to cover the cost to us of managing your investments. These costs include external investment management fees, performance related fees, plus transactional and operational costs.
This fee includes expenses incurred by AustralianSuper, as well as amounts deducted indirectly via underlying fund investments. Each of the individual fees and costs that make up the overall Investment fee are calculated looking back as at 30 June each year (using the average value of all the assets in the investment option over the year to 30 June). These individual fees and costs may change from year to year. For the Balanced option, this was 0.50% for the 2019/20 financial year.

Indirect cost ratio
This is another way of calculating the cost of managing your investments. AustralianSuper doesn’t calculate an Indirect cost ratio. Instead, the costs relating to managing your investments are included in our overall Investment fee.

Adviser service fee (Advice fees)
This fee is negotiated between you and your adviser for advice about your investment in AustralianSuper. This can include advice on your investment options, insurance cover, contributions to super and retirement pension options and can be deducted from your super account or paid directly to your adviser. The cost of advice on non-super matters can’t be deducted from your account.

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