

TAL Death Only Insurance Cover

Group Life Insurance Policy GR1000-GL

If your account with AustralianSuper has closed because you accessed all your super under the COVID-19 early release super legislation, any insurance you had through your membership will have ended too.

So, if you did have insurance with your membership, you may be eligible for \$10,000 of death only cover (terms and conditions apply) for a maximum period of up to six months from the day after your account closed.

The death only cover is issued by TAL (the Insurer)* to AustralianSuper Pty Ltd† through an ordinary group insurance policy GR1000-GL (which is outside of super) and at no cost to you.

This arrangement is facilitated by TAL and is enabled as a result of our long term partnership.

* TAL Life Limited ABN 70 050 109 450.

† Policy Owner AustralianSuper Pty Ltd ABN 94 006 457 987

Terms and conditions

Eligibility

To be eligible for \$10,000 death only cover through TAL Group Life Policy GR1000-GL, you must have:

- › held insurance through your AustralianSuper account, effective as at 19 April 2020‡;
- › not attained 70 years of age;
- › ceased to be an AustralianSuper member because you accessed all your super (causing your account/s to close) under the COVID-19 early release super legislation; and
- › not have previously been an insured person under this policy (GR1000-GL).

‡ This means, as at the conclusion of 19 April 2020, you were an insured member, as defined, under a Relevant Policy (GR780-GL; GR780-SC; GR986-GL; and GR986-SC).

When cover starts

If you meet the eligibility conditions outlined above, you'll be eligible for the \$10,000 death only cover. Cover will start on the day after the day you ceased to be a member of AustralianSuper due to accessing all your super (causing your account/s to close) under the COVID-19 early release super legislation.

You don't need to apply for the cover. You can only obtain this cover once.

We won't be sending you any additional information about this cover, so please keep this fact sheet in a safe place.

Amount of cover

The amount of death cover for an insured person is \$10,000. This means that in the event of your death while you have this cover, a one-time lump sum payment of \$10,000 is payable to your Legal Personal Representative, less any deductions required by law.

A Legal Personal Representative means the executor of your will or administrator of your estate, or any other person who is acceptable by TAL.

Cost of cover

This cover is provided at no cost to you.

When cover ceases

Cover will cease on the earliest of:

- › the date you die
- › the date you attain 70 years of age
- › the date you have had insurance cover for a period of six months (under Policy GR1000-GL)
- › the date prior to your Membership Date, or
- › the policy termination date, 30 June 2021.

Membership Date means the earliest of the following:

- › the date AustralianSuper receives an application from you to become a member of AustralianSuper; and
- › the date AustralianSuper receives an employer super contribution for you on or after 20 April 2020.

How to make a claim

Your Legal Personal Representative should call the AustralianSuper Contact Centre on **1300 667 387**.

AustralianSuper will help them initiate the application and provide relevant details to TAL. TAL will manage the claims process, including collecting required documents and payment of benefit.

TAL will then make a decision about the claim and notify your Legal Personal Representative of the outcome in writing.

What your Legal Personal Representative can do if they disagree with the decision

They can notify our Complaints Officer, letting us know why they're not happy by calling **1300 300 273**, emailing claims@australiansuper.com or sending a letter to:

Claims Services
Locked Bag 999
Carlton South VIC 3053

Our Complaints Officer will investigate their concern, making sure the complaint is handled fairly and quickly. If an agreement can't be reached, your Legal Personal Representative will have the option to refer the matter to external dispute resolution. (We'll provide the details for them to do this.)

Where to find more information



For more information about the Early Access Death Cover offer, visit australiansuper.com/COVID19TALinsurance where you'll also find a list of Frequently Asked Questions.

AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450 AFSL 237848.



This fact sheet was issued in October 2020 by AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898. Any insurance claim will be considered in line with the insurance policy. This information may be general financial advice which doesn't take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, you should think about your financial requirements and refer to the relevant Product Disclosure Statement, available at australiansuper.com/pds or by calling **1300 300 273**