

Notice of 2022 Annual Member Meeting

Online
6pm - 7.45pm
Tuesday 29 November 2022



AustralianSuper invites all members to attend its Annual Member Meeting (AMM). The purpose of the meeting is for the Chair, Chief Executive and senior Executives to update you on the performance of the Fund and provide an outlook for the year ahead. It is also an opportunity for members to ask questions about the governance and operation of the Fund.

Date and time

The AustralianSuper AMM will be held online from **6pm to 7.45pm** (Sydney/Melbourne time) on **Tuesday 29 November 2022**.

Agenda

- 6pm **Rose Kerlin, Group Executive Membership & Brand**
Welcome
- Don Russell, Chair**
Address
- Paul Schroder, Chief Executive**
Fund update
- Philippa Kelly, Investment Committee Chair**
Investment strategy & ESG
- Mark Delaney, Deputy Chief Executive & Chief Investment Officer**
Performance update
- 7pm **Questions**
- 7.45pm **Meeting concludes**

Questions

The AMM is an opportunity for members to ask questions of the Board, Chief Executive and senior Executives. Depending on the nature of some questions, they may be referred to the Fund's auditors or subject matter experts.

If it is not possible to answer all questions at the AMM, we will provide responses in the AMM Minutes. The Minutes will be available on the AustralianSuper website by 29 December 2022. Please note questions relating to members' personal circumstances will not be able to be addressed during the AMM.

Register by Sunday 27 November to attend online

You can register to attend via australiansuper.com/AMM



Additional information

The following information is provided in accordance with paragraph 29P(3)(b) of the Superannuation Industry (Supervision) (SIS) Act 1993 and regulation 2.10 of the SIS Regulations 1994 (the Regulations).

Short-form expenditure summary relating to the entity for the 2021/22 financial year

Expense category	Total (\$)
Aggregate remuneration expenditure	12,096,176
Aggregate promotion, marketing, or sponsorship expenditure	30,992,098
Aggregate political donations	Nil
Aggregate industrial body payments	1,041,322
Aggregate related party payments	109,343,455

Notes to the short-form expenditure summary for the 2021/22 financial year

Please note: **The expenditure disclosed in each expense category is not mutually exclusive.** The expense categories are defined in the Regulations such that some expenditure is required to be disclosed in multiple categories. As a result, the total amounts should not be read as representing wholly separate expenditures.

Remuneration expenditure includes the remuneration for AustralianSuper's Chief Executive and all Group Executives as well as fees paid to directors, alternate directors and other Board committee members.

AustralianSuper sets remuneration at a level to attract and retain quality talent to run and operate the Fund efficiently and expertly. Remuneration detail is available in the Fund's Annual Report.

Promotion, marketing or sponsorship expenditure includes design, production and distribution of Fund promotional or educational materials, advertising development and media costs, sponsorships and alliance partnership arrangements.

This expenditure is necessary to grow the Fund. The Fund's size and scale enable access to investment opportunities unavailable to smaller funds and helps keep fees as low as possible.

Political donations - AustralianSuper does not make political donations.

Industrial bodies are defined in legislation as organisations registered under the Fair Work (Registered Organisations) Act 2009. Payments include alliance partnership arrangements which may include advertising, marketing and education services. These arrangements are made on normal commercial terms and contribute to the growth of the Fund.

Payments also include some directors' fees. Please note directors instruct AustralianSuper as to where they wish to have their fees paid. More detail is available in the Financial Statements.

Related party payments occur when payments are made to AustralianSuper subsidiary entities for business and international operations, when AustralianSuper purchases services from an organisation in which it also invests, or when a director of AustralianSuper is an employee of an organisation which provides services to AustralianSuper.

Payments include investment management costs, promotional and marketing services, directors' fees and Board committee fees, insurance services, financial planning, arrears collection and other member services. More detail on related party payments is available in the Financial Statements.

Further information

Additional information and links to a range of documents will be available on our website via australiansuper.com/AMM before the AMM. This will include:

- a summary of significant event notices and material changes within the last two years
- our FY22 Annual Report (including remuneration details), available from 30 September
- the 2021 Member Outcomes Assessment determination
- the FY22 Financial Statements, available from 30 September.

Your 2022 annual statement is enclosed with this notice. It is also available via the member portal at portal.australiansuper.com