

Choosing a clearing house service

Recently, the government changed the laws around the way employers pay their staff super

The change is part of the SuperStream legislation that requires employers to pay super electronically, using either an approved online clearing house service or software solution.*

Your clearing house service checklist

When choosing a clearing house service, you'll need to find one that is government compliant. Your super fund should be able to advise you of a suitable service and help you get set-up.

Here's a checklist of things to consider when choosing a clearing house service:

<input type="checkbox"/> It's SuperStream (government) compliant <input type="checkbox"/> It's free to use <input type="checkbox"/> You can pay for multiple businesses using one log-in <input type="checkbox"/> It validates employee addresses through the Australia Post database	<input type="checkbox"/> Ensures you pay only to complying superfunds <input type="checkbox"/> Uses pre-loaded database of major APRA regulated funds <input type="checkbox"/> Is easy to add and manage self-managed super funds accounts	<input type="checkbox"/> You're able to contribute to multiple funds per member <input type="checkbox"/> You can assign multiple payment authorisation <input type="checkbox"/> Has a quick processing time and offers detailed tracking and reporting options
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QuickSuper – our clearing house solution

We're committed to helping employers meet the government's new SuperStream legislation requirements. And our clearing house solution – QuickSuper[†] – makes it easy for you to do this.

To learn more about using QuickSuper, visit www.australiansuper.com/ClearingHouse or call AustralianSuper on **1300 300 273**.



* If you have 20 or more employees, the Australian Taxation Office (ATO) may provide some flexibility on your start-up date, provided you're making a genuine attempt to implement and have a firm plan to do so by no later than 30 June 2015. If you have 19 or fewer employees, the ATO will be flexible provided you have a plan to apply SuperStream by 30 June 2016.

† QuickSuper is a registered trademark and a product owned and operated by Westpac Banking Corporation ABN 33 007 457 141. Westpac's terms and conditions applicable to the QuickSuper service are available after your eligibility for the free clearing house service is assessed by AustralianSuper. A Product Disclosure Statement (PDS) is available from Westpac upon request.

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