

AustralianSuper Select for Beijer Ref Holdings Australia employees

About this employee booklet

The information in this employee booklet forms part of the Product Disclosure Statement for AustralianSuper Select prepared on 3 September 2022.

It's specific to permanent full time and permanent part time employees (engaged for 15 hours or more a week) of Beijer Ref Australia Pty Ltd and its contributing employers*, referred to as Beijer Ref Holdings Australia in this booklet. Information about fees and costs paid as a member of AustralianSuper Select, including how and when they are paid, have been published in the *AustralianSuper Select Product Disclosure Statement*.

If you're an existing AustralianSuper member and not in AustralianSuper Select for Beijer Ref Holdings Australia employees, please refer to the relevant Product Disclosure Statement for your plan.

If you're a permanent part time employee (engaged for less than 15 hours a week), or if you're a casual or contract employee, you're not eligible to join AustralianSuper Select. Please speak to your employer to discuss your options.



Types of insurance cover

AustralianSuper provides the following types of insurance cover†:

Types of insurance cover	
Death	Can help ease financial stress by paying a lump sum to your beneficiaries if something happens to you.
Total & Permanent Disablement (TPD)	Can provide a lump sum if you become totally and permanently disabled and can no longer work.
Income Protection	Can provide monthly payments to help you get by if you become ill or injured (at work or outside of work) and can't work.

If you have Death or TPD cover you're also covered for terminal illness. This can help ease some of the financial stress if you're suffering from a terminal medical condition.

Your insurance cover

Your super account comes with basic insurance cover which is arranged by your employer (see the Basic cover section). This cover provides a basic level of protection if you die or become ill or injured.

Any basic cover you pay for will start automatically if you're 25 or older; and your super balance reaches \$6,000; and you've received an employer super contribution after your super balance first reaches \$6,000 (age limits and other conditions apply).

You can apply to start your basic cover earlier, without providing detailed health information, by completing the *Start your basic cover* form you received with your welcome letter (conditions apply).

See the *Insurance in your super* guide for Select members at australiansuper.com/BeijerRef for details and examples of when cover starts.

Important information



There are many circumstances that may affect your insurance cover. See the *Insurance in your super* guide for Select members at australiansuper.com/BeijerRef for more information about your AustralianSuper Select insurance. It details terms and conditions about insurance including your eligibility for cover, how much you can apply for, when it starts and stops, active employment, limited cover and exclusions, your insurance options, and what happens if you leave your Select employer.

Your eligibility to claim for benefits will be determined by the Insurer in line with our insurance policy terms and conditions.

* Air Conditioning Direct Pty Ltd, Airstream Components Pty Ltd, Complete Air Supply Pty Ltd, Kirby HVAC&R Pty Ltd and ViewPark Group Pty Ltd.

† AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450, AFSL 237848.

Cost of your cover

You pay the cost of your cover which is deducted monthly from your super account. Your first payment may be higher than your ongoing monthly payments. This is because it includes insurance costs from the date your cover started to the date of your first payment deduction (which may be for a period that's longer than a month).

Insurance costs include stamp duty charges and costs incurred by the Trustee for administering insurance arrangements.

Basic cover

Eligible permanent full time or permanent part time employees working 15 hours or more each week, will receive a basic level of insurance cover with a White Collar category work rating. Basic cover is salary-based and your employer informs us of your salary to calculate your cover (age limits apply).

Your basic Death and TPD cover amounts will change from month to month depending on your salary and your length of service to age 65.

Use the Beijer Ref Holdings Australia Select insurance calculator to work out how much basic cover you could get and the cost of it at australiansuper.com/BeijerRef

Cover type	Death and TPD	Income Protection
Basic cover design	15% x your salary* x future service [†] to age 65 or \$800,000 (whichever is lower).	75% of monthly salary* or \$10,000 a month (whichever is lower). Your Income Protection has a benefit payment period up to two years and a 90 day waiting period.
Age basic cover ends[‡]	Cover ends at age 65.	Cover ends at age 70.

* Salary is generally your annual (before-tax) salary, excluding employer super contributions. For more details see the *Insurance in your super* guide for Select members at australiansuper.com/BeijerRef

[†] Future service is defined as the number of complete years and months until you turn 65. A partial month is rounded up to the nearest whole month.

[‡] Cover can stop for many reasons. For a list of events that may make cover stop, see the *Insurance in your super* guide for Select members at australiansuper.com/BeijerRef

When your basic cover changes in line with your salary

Your employer will tell us if there's a change to your salary. When your basic cover is salary-based, the amount and cost of it will increase or decrease automatically in line with your salary. It can increase up to the automatic limits shown in the table below without you having to provide additional health information:

Automatic limits	
Death and TPD cover	Income Protection
\$800,000	\$10,000 a month

We'll write to you about your options if your basic cover has reached the automatic limit(s). To increase your basic cover in line with your salary above the automatic limits, you'll need to provide detailed health information for the Insurer to consider.



Change your cover anytime

You can cancel, change or apply for insurance anytime by logging into your account or completing the *Change your insurance* form at australiansuper.com/select

The cost of any additional cover you apply for will be paid by you and deducted monthly from your super account.

For more information about changing or cancelling your cover, see the *AustralianSuper Select Product Disclosure Statement* at australiansuper.com/select and the *Insurance in your super* guide for Select members at australiansuper.com/BeijerRef



About work ratings

As a member of AustralianSuper Select, you have both an **individual** work rating and a **category** work rating. These work ratings are used to calculate the cost of your cover.

Your category work rating is unique to your Select employer and only applies while you're their employee.

If your category and individual work ratings are different, we'll apply the less expensive work rating to calculate the cost of your cover. This is your **applied** work rating.

Check your applied work rating by logging into your account. Apply to change your individual work rating by completing the *Change my individual work rating* form available at australiansuper.com/select

Individual work rating

Your individual work rating is **Blue Collar** unless you're eligible to change to White Collar or Professional and your application is approved by the Insurer.

Insurance cover with a Blue Collar work rating is the most expensive.

Category work rating

Your category work rating is **White Collar** and applies only while you're an employee of Beijer Ref Holdings Australia.

What happens if you leave your Select employer

If you leave Beijer Ref Holdings Australia your account will move from Select to AustralianSuper Plan. You'll keep the same amount of cover you already have when you move to AustralianSuper Plan and it will become fixed cover (if eligible). Your Income Protection waiting period will change to 60 days.

You'll pay the cost of your total cover which will be deducted monthly from your super account.

Your category work rating will no longer apply, and the cost of your cover will be based on your age, level of cover and your individual work rating. We'll write to you if this happens.

Changing your individual work rating

If you think you might be eligible for an individual work rating that's White Collar or Professional, you can apply to change it. If you're eligible, you could pay less for your cover:

- while you're in Select if the individual work rating that applies to you is the less expensive work rating than your category work rating, and
- if you leave Beijer Ref Holdings Australia and keep your cover when you move from Select to AustralianSuper Plan.

You can't change your category work rating because it's arranged by your employer.

To learn more, see the *Changing jobs? Take AustralianSuper with you* section in the *Insurance in your super* guide for Select members at australiansuper.com/BeijerRef



To learn more about checking your eligibility and applying to change your individual work rating, see the *Insurance in your super* guide for Select members at australiansuper.com/BeijerRef



Weekly cost for \$10,000 of Death and TPD cover

The cost of basic Death and TPD cover for Beijer Ref Holdings Australia employees in Select is based on age, gender, and a White Collar category work rating.

White Collar work rating				
Age	Male		Female	
	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)
15	0.044	0.027	0.029	0.027
16	0.044	0.027	0.029	0.027
17	0.044	0.027	0.029	0.027
18	0.044	0.027	0.029	0.027
19	0.044	0.027	0.029	0.027
20	0.044	0.027	0.029	0.027
21	0.045	0.027	0.030	0.027
22	0.045	0.027	0.030	0.027
23	0.046	0.027	0.030	0.027
24	0.047	0.028	0.031	0.028
25	0.048	0.025	0.032	0.025
26	0.049	0.027	0.033	0.027
27	0.050	0.028	0.034	0.028
28	0.052	0.030	0.035	0.030
29	0.054	0.033	0.036	0.033
30	0.056	0.036	0.037	0.036
31	0.058	0.039	0.039	0.039
32	0.060	0.044	0.040	0.044
33	0.063	0.048	0.042	0.048
34	0.066	0.054	0.044	0.054
35	0.069	0.060	0.046	0.060
36	0.073	0.067	0.049	0.067
37	0.077	0.074	0.051	0.074
38	0.082	0.081	0.055	0.081
39	0.087	0.091	0.058	0.091
40	0.093	0.100	0.062	0.100
41	0.099	0.112	0.066	0.112
42	0.106	0.124	0.070	0.124
43	0.113	0.138	0.075	0.138
44	0.123	0.153	0.082	0.153
45	0.132	0.169	0.088	0.169
46	0.143	0.188	0.095	0.188
47	0.156	0.209	0.103	0.209
48	0.169	0.232	0.112	0.232
49	0.185	0.258	0.123	0.258
50	0.202	0.287	0.134	0.287
51	0.222	0.318	0.147	0.318
52	0.244	0.353	0.162	0.353
53	0.270	0.396	0.179	0.396
54	0.298	0.447	0.198	0.447
55	0.330	0.509	0.220	0.509
56	0.367	0.583	0.244	0.583
57	0.410	0.669	0.272	0.669
58	0.458	0.762	0.304	0.762
59	0.514	0.879	0.341	0.879
60	0.577	0.925	0.383	0.925
61	0.650	1.119	0.432	1.119
62	0.735	1.327	0.488	1.327
63	0.802	1.522	0.532	1.522
64	0.834	1.746	0.554	1.746
65	0.866*	n/a	0.575*	n/a
66	0.898*	n/a	0.597*	n/a
67	0.931*	n/a	0.618*	n/a
68	0.964*	n/a	0.640*	n/a
69	0.996*	n/a	0.661*	n/a

Professional work rating				
Age	Male		Female	
	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)
15	0.039	0.024	0.026	0.024
16	0.039	0.024	0.026	0.024
17	0.039	0.024	0.026	0.024
18	0.039	0.024	0.026	0.024
19	0.040	0.024	0.027	0.024
20	0.040	0.024	0.027	0.024
21	0.040	0.025	0.027	0.025
22	0.041	0.025	0.027	0.025
23	0.041	0.025	0.027	0.025
24	0.042	0.025	0.028	0.025
25	0.043	0.023	0.029	0.023
26	0.044	0.024	0.029	0.024
27	0.045	0.025	0.030	0.025
28	0.047	0.027	0.031	0.027
29	0.049	0.030	0.033	0.030
30	0.050	0.032	0.033	0.032
31	0.052	0.035	0.035	0.035
32	0.054	0.039	0.036	0.039
33	0.057	0.044	0.038	0.044
34	0.059	0.049	0.039	0.049
35	0.062	0.054	0.042	0.054
36	0.066	0.060	0.044	0.060
37	0.070	0.066	0.046	0.066
38	0.074	0.073	0.049	0.073
39	0.078	0.082	0.052	0.082
40	0.084	0.090	0.056	0.090
41	0.089	0.101	0.059	0.101
42	0.095	0.111	0.063	0.111
43	0.102	0.124	0.068	0.124
44	0.111	0.138	0.074	0.138
45	0.119	0.152	0.079	0.152
46	0.129	0.170	0.086	0.170
47	0.140	0.188	0.093	0.188
48	0.152	0.209	0.101	0.209
49	0.166	0.232	0.111	0.232
50	0.182	0.258	0.121	0.258
51	0.200	0.286	0.133	0.286
52	0.220	0.318	0.146	0.318
53	0.243	0.356	0.161	0.356
54	0.269	0.402	0.178	0.402
55	0.297	0.458	0.198	0.458
56	0.331	0.525	0.220	0.525
57	0.369	0.602	0.245	0.602
58	0.412	0.686	0.274	0.686
59	0.463	0.791	0.307	0.791
60	0.519	0.832	0.345	0.832
61	0.585	1.007	0.389	1.007
62	0.661	1.194	0.439	1.194
63	0.722	1.370	0.479	1.370
64	0.751	1.572	0.498	1.572
65	0.780*	n/a	0.518*	n/a
66	0.809*	n/a	0.537*	n/a
67	0.838*	n/a	0.556*	n/a
68	0.867*	n/a	0.576*	n/a
69	0.896*	n/a	0.595*	n/a

* Cost for fixed Death cover only. Salary-based Death cover ends at age 65. See the *Insurance in your super* guide for Select members at australiansuper.com/BeijerRef for more information.

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Calculating the weekly cost of Death and TPD cover



1. Divide the amount of cover you have, or wish to apply for, by \$10,000.
2. Then multiply by the weekly cost for \$10,000 of Death or TPD cover for your age, gender and your applied work rating.

Example (White Collar work rating):

Sally is 31, female and has a White Collar work rating.

She has \$500,000 of Death cover and \$500,000 of TPD cover.

To work out the weekly cost of her Death cover:

$$\frac{500,000}{10,000} \times 0.039 = 1.95$$

The cost of Sally's Death cover is \$1.95 a week.

To work out the weekly cost of her TPD cover:

$$\frac{500,000}{10,000} \times 0.039 = 1.95$$

The cost of Sally's TPD cover is \$1.95 a week.



Weekly cost for \$100 a month of Income Protection

The cost of basic Income Protection for Beijer Ref Holdings Australia employees in Select is based on age, gender, a White Collar category work rating, a 90 day waiting period and a benefit payment period up to two years.

Male — White Collar work rating									
Age	Benefit payment period			Benefit payment period			Benefit payment period		
	Up to two years			Up to five years			Up to age 65		
	Waiting period			Waiting period			Waiting period		
	30 days (\$)	60 days (\$)	90 days (\$)	30 days (\$)	60 days (\$)	90 days (\$)	30 days (\$)	60 days (\$)	90 days (\$)
15	0.040	0.013	0.011	0.098	0.068	0.056	0.269	0.196	0.174
16	0.040	0.013	0.011	0.098	0.068	0.056	0.269	0.196	0.174
17	0.040	0.013	0.011	0.098	0.068	0.056	0.269	0.196	0.174
18	0.040	0.013	0.011	0.098	0.068	0.056	0.269	0.196	0.174
19	0.040	0.013	0.011	0.098	0.068	0.056	0.269	0.196	0.174
20	0.040	0.013	0.011	0.098	0.068	0.056	0.269	0.196	0.174
21	0.040	0.015	0.013	0.099	0.069	0.057	0.275	0.201	0.178
22	0.040	0.017	0.014	0.101	0.070	0.058	0.283	0.207	0.183
23	0.041	0.019	0.016	0.103	0.071	0.059	0.290	0.211	0.188
24	0.042	0.022	0.018	0.105	0.072	0.060	0.298	0.217	0.192
25	0.044	0.023	0.022	0.107	0.074	0.062	0.307	0.224	0.199
26	0.046	0.026	0.022	0.108	0.075	0.062	0.314	0.228	0.202
27	0.048	0.028	0.024	0.110	0.076	0.063	0.320	0.231	0.205
28	0.050	0.031	0.027	0.112	0.077	0.064	0.329	0.236	0.210
29	0.052	0.034	0.029	0.114	0.079	0.065	0.338	0.241	0.214
30	0.055	0.038	0.031	0.118	0.080	0.067	0.348	0.247	0.219
31	0.057	0.041	0.034	0.122	0.082	0.068	0.362	0.255	0.226
32	0.060	0.046	0.038	0.126	0.085	0.071	0.377	0.264	0.234
33	0.064	0.049	0.041	0.132	0.088	0.073	0.394	0.275	0.243
34	0.067	0.054	0.046	0.138	0.093	0.077	0.415	0.288	0.255
35	0.071	0.058	0.049	0.145	0.097	0.081	0.437	0.303	0.269
36	0.075	0.062	0.053	0.153	0.103	0.085	0.460	0.319	0.283
37	0.080	0.067	0.056	0.162	0.109	0.091	0.484	0.337	0.299
38	0.085	0.072	0.059	0.171	0.116	0.097	0.510	0.357	0.317
39	0.090	0.076	0.064	0.182	0.124	0.104	0.538	0.378	0.335
40	0.095	0.082	0.068	0.194	0.134	0.111	0.566	0.402	0.356
41	0.102	0.088	0.074	0.207	0.144	0.120	0.596	0.427	0.379
42	0.108	0.094	0.079	0.221	0.156	0.130	0.628	0.454	0.403
43	0.116	0.101	0.084	0.237	0.169	0.141	0.659	0.483	0.428
44	0.123	0.108	0.091	0.254	0.184	0.153	0.693	0.513	0.455
45	0.131	0.116	0.097	0.272	0.201	0.167	0.726	0.545	0.483
46	0.141	0.124	0.103	0.294	0.219	0.182	0.761	0.577	0.512
47	0.150	0.132	0.110	0.316	0.239	0.199	0.796	0.611	0.541
48	0.161	0.141	0.118	0.341	0.262	0.217	0.830	0.645	0.571
49	0.172	0.151	0.126	0.368	0.286	0.238	0.863	0.678	0.600
50	0.184	0.161	0.149	0.399	0.313	0.260	0.895	0.709	0.629
51	0.198	0.173	0.152	0.431	0.342	0.284	0.924	0.739	0.655
52	0.212	0.184	0.155	0.467	0.374	0.310	0.951	0.766	0.679
53	0.227	0.197	0.164	0.506	0.408	0.339	0.974	0.788	0.698
54	0.244	0.211	0.176	0.549	0.446	0.370	0.991	0.805	0.713
55	0.263	0.225	0.188	0.595	0.485	0.403	1.000	0.815	0.723
56	0.282	0.239	0.199	0.646	0.528	0.438	1.002	0.817	0.724
57	0.303	0.256	0.213	0.702	0.575	0.476	0.994	0.808	0.717
58	0.326	0.272	0.227	0.765	0.626	0.519	0.975	0.790	0.700
59	0.351	0.290	0.243	0.833	0.681	0.565	0.941	0.758	0.672
60	0.378	0.309	0.258	0.870	0.695	0.577	0.888	0.710	0.629
61	0.408	0.330	0.275	0.796	0.629	0.522	0.813	0.642	0.569
62	0.440	0.351	0.293	0.696	0.540	0.448	0.710	0.551	0.489
63	0.474	0.374	0.320	0.557	0.421	0.349	0.568	0.430	0.380
64	0.511	0.398	0.332	0.354	0.251	0.208	0.361	0.256	0.227
65	0.552	0.424	0.362	n/a	n/a	n/a	n/a	n/a	n/a
66	0.596	0.451	0.376	n/a	n/a	n/a	n/a	n/a	n/a
67	0.644	0.480	0.400	n/a	n/a	n/a	n/a	n/a	n/a
68	0.650	0.485	0.404	n/a	n/a	n/a	n/a	n/a	n/a
69	0.423	0.315	0.333	n/a	n/a	n/a	n/a	n/a	n/a

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Weekly cost for \$100 a month of Income Protection

The cost of basic Income Protection for Beijer Ref Holdings Australia employees in Select is based on age, gender, a White Collar category work rating, a 90 day waiting period and a benefit payment period up to two years.

Female — White Collar work rating									
Age	Benefit payment period			Benefit payment period			Benefit payment period		
	Up to two years			Up to five years			Up to age 65		
	Waiting period			Waiting period			Waiting period		
	30 days (\$)	60 days (\$)	90 days (\$)	30 days (\$)	60 days (\$)	90 days (\$)	30 days (\$)	60 days (\$)	90 days (\$)
15	0.064	0.021	0.017	0.158	0.109	0.091	0.434	0.317	0.281
16	0.064	0.021	0.017	0.158	0.109	0.091	0.434	0.317	0.281
17	0.064	0.021	0.017	0.158	0.109	0.091	0.434	0.317	0.281
18	0.064	0.021	0.017	0.158	0.109	0.091	0.434	0.317	0.281
19	0.064	0.021	0.017	0.158	0.109	0.091	0.434	0.317	0.281
20	0.064	0.021	0.017	0.158	0.109	0.091	0.434	0.317	0.281
21	0.064	0.024	0.021	0.160	0.111	0.092	0.445	0.325	0.288
22	0.065	0.028	0.022	0.163	0.113	0.094	0.458	0.334	0.295
23	0.066	0.030	0.026	0.166	0.115	0.095	0.469	0.342	0.303
24	0.068	0.035	0.029	0.169	0.116	0.097	0.481	0.350	0.310
25	0.071	0.037	0.036	0.173	0.120	0.100	0.497	0.362	0.321
26	0.073	0.042	0.036	0.175	0.121	0.101	0.507	0.368	0.326
27	0.077	0.045	0.039	0.178	0.123	0.101	0.518	0.374	0.332
28	0.080	0.050	0.043	0.181	0.124	0.103	0.531	0.381	0.339
29	0.084	0.054	0.046	0.185	0.127	0.105	0.546	0.389	0.346
30	0.088	0.061	0.050	0.190	0.130	0.108	0.563	0.399	0.353
31	0.093	0.066	0.055	0.197	0.133	0.110	0.585	0.411	0.365
32	0.097	0.073	0.061	0.204	0.137	0.114	0.610	0.426	0.378
33	0.103	0.079	0.066	0.213	0.143	0.118	0.637	0.444	0.393
34	0.108	0.087	0.073	0.223	0.150	0.124	0.671	0.465	0.412
35	0.115	0.094	0.079	0.235	0.157	0.130	0.706	0.489	0.434
36	0.122	0.101	0.085	0.247	0.166	0.137	0.744	0.516	0.457
37	0.129	0.108	0.090	0.261	0.176	0.146	0.783	0.545	0.483
38	0.137	0.115	0.095	0.277	0.187	0.156	0.825	0.577	0.512
39	0.145	0.123	0.103	0.295	0.201	0.167	0.869	0.611	0.542
40	0.154	0.133	0.110	0.313	0.216	0.180	0.916	0.649	0.576
41	0.165	0.142	0.119	0.334	0.233	0.194	0.964	0.691	0.612
42	0.175	0.152	0.127	0.357	0.252	0.209	1.015	0.734	0.651
43	0.187	0.164	0.136	0.382	0.273	0.227	1.066	0.780	0.692
44	0.199	0.174	0.147	0.410	0.298	0.247	1.120	0.829	0.735
45	0.212	0.187	0.156	0.440	0.324	0.269	1.174	0.881	0.781
46	0.227	0.201	0.166	0.474	0.354	0.294	1.230	0.933	0.827
47	0.243	0.214	0.178	0.511	0.387	0.321	1.286	0.987	0.875
48	0.259	0.228	0.191	0.552	0.423	0.351	1.341	1.043	0.924
49	0.278	0.245	0.203	0.596	0.462	0.384	1.395	1.096	0.971
50	0.298	0.260	0.240	0.645	0.506	0.420	1.447	1.147	1.017
51	0.319	0.279	0.245	0.697	0.553	0.460	1.495	1.195	1.059
52	0.343	0.298	0.251	0.755	0.604	0.502	1.538	1.238	1.098
53	0.367	0.318	0.266	0.819	0.660	0.547	1.574	1.274	1.129
54	0.395	0.340	0.284	0.888	0.720	0.597	1.602	1.301	1.154
55	0.424	0.363	0.304	0.962	0.784	0.651	1.618	1.318	1.168
56	0.456	0.387	0.322	1.045	0.854	0.709	1.621	1.321	1.170
57	0.490	0.413	0.344	1.134	0.929	0.770	1.607	1.307	1.159
58	0.527	0.440	0.367	1.236	1.012	0.840	1.576	1.277	1.132
59	0.567	0.469	0.392	1.347	1.100	0.913	1.521	1.225	1.087
60	0.611	0.500	0.417	1.407	1.124	0.933	1.436	1.148	1.017
61	0.659	0.533	0.445	1.287	1.017	0.844	1.315	1.038	0.921
62	0.711	0.567	0.474	1.125	0.873	0.725	1.149	0.891	0.790
63	0.766	0.604	0.517	0.900	0.680	0.564	0.919	0.695	0.615
64	0.826	0.644	0.536	0.572	0.406	0.337	0.583	0.414	0.367
65	0.892	0.685	0.585	n/a	n/a	n/a	n/a	n/a	n/a
66	0.963	0.729	0.607	n/a	n/a	n/a	n/a	n/a	n/a
67	1.041	0.776	0.647	n/a	n/a	n/a	n/a	n/a	n/a
68	1.051	0.783	0.653	n/a	n/a	n/a	n/a	n/a	n/a
69	0.683	0.510	0.538	n/a	n/a	n/a	n/a	n/a	n/a

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Calculating the weekly cost of Income Protection



1. Divide the amount of cover you have, or wish to apply for, by \$100.
2. Then multiply by the weekly cost for \$100 a month of Income Protection for your applied work rating, age, gender, waiting period and benefit payment period.

Example (White Collar work rating):

Sally is 31 and female. She has \$6,200 a month of Income Protection with a benefit payment period up to two years, a 90 day waiting period and a White Collar work rating.

To work out the weekly cost of her Income Protection:

$$\frac{6,200}{100} \times 0.055 = 3.41$$

The cost of Sally's Income Protection is \$3.41 a week.

3. If your applied work rating is Professional: you also need to multiply the White Collar weekly cost of your Income Protection by the relevant Income Protection benefit payment period factor shown in the table below.

Work rating	Income Protection benefit payment period factor		
	Up to two years	Up to five years	Up to age 65
Professional	0.90	0.90	0.89

Example (Professional work rating):

To work out the cost of Sally's Income Protection if her applied work rating is Professional:

$$\frac{6,200}{100} \times 0.055 \times 0.90 = 3.069$$

The cost of Sally's Income Protection is \$3.07 a week.



Useful things you should know

Limited cover and full cover

Limited cover means you don't have full cover and you won't be covered for any pre-existing illnesses or injuries you had before you got your cover. Limited cover may last for different lengths of time and applies to all cover types, including Death cover. You'll be covered for an illness that becomes apparent, or an injury that occurs on or after the date that your cover starts, restarts or increases.

Full cover means your cover is not limited cover. You're covered for both pre-existing and new illnesses or injuries, unless exclusions apply.

To learn more and understand other circumstances for limited cover see the *Limited cover* section in the *Insurance in your super* guide for Select members at australiansuper.com/BeijerRef



Claiming on your cover

Your eligibility to claim for benefits will be determined by the Insurer in line with our insurance policy, terms and conditions. The table below provides handy details if you need to make a claim.

	Death	TPD	Income Protection*	Terminal Illness
When making a claim, does it matter whether I'm employed or unemployed at the date of death, injury or illness?	✗	✓	✓	✗
Is basic cover provided if I've previously made a claim for TPD or terminal illness?	✓ Limited cover† will apply	✓ Limited cover† will apply	✓ Limited cover† may apply	✓ Limited cover† will apply
Is there a waiting period before a claim can be paid?	✗	✓ 3 months	✓ Basic cover has a 90 day waiting period	✗
Are pre-existing medical conditions covered (provided limited cover doesn't apply†)?	✓	✓	✓	✓

* If you have Income Protection and are eligible to make a claim, your benefit payments may be reduced by income you receive from other sources. See the *Insurance in your super guide* for Select members at australiansuper.com/BeijerRef for examples.

† See the Limited cover and full cover section above to understand what this means for you.



How to claim

We're here to help guide you (and the beneficiaries of members who've passed away), through the process of making a claim.

To talk about a possible claim, call us on **1300 667 387** from 8:30am to 5pm AEST/AEDT weekdays.



Can I nominate beneficiaries?

Nominate who will receive your super if you pass away. This is an important decision and will tell us who you want your super account balance and insurance to be paid to.

To make a binding nomination complete a valid *Binding death nomination* form available at australiansuper.com/forms



What if I change my super fund?

To find out if you have insurance with another fund, log into your account and go to *Transactions and Consolidate super*. It's important to know that if you want to transfer insurance cover to AustralianSuper, you'll need to do this before you combine your super. That's because combining your super into your AustralianSuper account doesn't automatically transfer any insurance you have with your other super fund/s. See the *Applying for an insurance transfer* fact sheet at australiansuper.com/select for step-by-step instructions on how to apply.

Contact us

Call **1300 667 387** (8.30am to 5pm AEST/AEDT weekdays)

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