

AustralianSuper Select for Sims Limited employees

About this employee booklet

The information in this employee booklet forms part of the Product Disclosure Statement for AustralianSuper Select prepared on 3 September 2022.

It's specific to permanent employees of Sims Group Australia Holdings Limited, Sims Metal Services Pty Limited, Sims E-Recycling Pty Limited and Sims Limited, as the contributing employers*. Information about fees and costs paid as a member of AustralianSuper Select, including how and when they're paid, have been published in the *AustralianSuper Select Product Disclosure Statement*.

If you're an existing AustralianSuper member and not in AustralianSuper Select for Sims Limited employees, please refer to the relevant Product Disclosure Statement for your plan.

If you're a casual employee or contractor you're not eligible to join AustralianSuper Select. Please speak to your employer to discuss your options.



Types of insurance cover

AustralianSuper provides the following types of insurance cover†:

Types of insurance cover	
Death	Can help ease financial stress by paying a lump sum to your beneficiaries if something happens to you.
Total & Permanent Disablement (TPD)	Can provide a lump sum if you become totally and permanently disabled and can no longer work.
Income Protection	Can provide monthly payments to help you get by if you become ill or injured (at work or outside of work) and can't work temporarily.

If you have Death or TPD cover you're also covered for terminal illness. This can help ease some of the financial stress if you're suffering from a terminal medical condition.

Your insurance cover

Your super account comes with basic insurance cover which is arranged by your employer (see the Basic cover section). This cover provides a basic level of protection if you die or become ill or injured.

Any basic cover you pay for will start automatically if you're 25 or older; and your super balance reaches \$6,000; and you've received an employer super contribution after your super balance first reaches \$6,000 (age limits and other conditions apply).

You can apply to start your basic cover earlier, without providing detailed health information, by completing the *Start your basic cover* form you received with your welcome letter (conditions apply).

See the *Insurance in your super* guide for Select members at australiansuper.com/sims for details and examples of when cover starts.

Important information



There are many circumstances that may affect your insurance cover. See the *Insurance in your super* guide for Select members at australiansuper.com/sims for more information about your AustralianSuper Select insurance. It details terms and conditions about insurance including your eligibility for cover, how much you can apply for, when it starts and stops, active employment, limited cover and exclusions, your insurance options, and what happens if you leave your Select employer.

Your eligibility to claim for benefits will be determined by the Insurer in line with our insurance policy terms and conditions.

* Referred to as Sims Limited in this booklet.

† AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450, AFSL 237848.

Cost of your cover

You pay the cost of your cover which is deducted monthly from your super account. Your first payment may be higher than your ongoing monthly payments. This is because it includes insurance costs from the date your cover started to the date of your first payment deduction (which may be for a period that's longer than a month).

Insurance costs include stamp duty charges and costs incurred by the Trustee for administering insurance arrangements.

Basic cover

Eligible permanent employees will receive a basic level of insurance cover with either a Blue Collar or White Collar category work rating depending on the category you're in. Basic cover is salary-based and your employer informs us of your salary to calculate your cover (age limits apply).

Your basic Death and TPD cover amounts will change from month to month depending on your salary and your length of service to age 65.

The type of basic cover you're eligible for depends on your employment and insurance category as shown in the table below. The insurance category you're in is determined by your employer. If you're not sure which category you're in, please ask your employer.

Use the Sims Select insurance calculator to work out how much basic cover you could get and the cost of it at australiansuper.com/sims

	Category 1	Category 2	Category 3
Category description	Permanent non-office employees	Permanent non-office employees who have Income Protection outside super arranged by Sims Limited	Permanent office-based employees
Category work rating	Blue Collar		White Collar
Basic Death and TPD cover	For all categories: 15% x your salary* x future service [†] to age 65 or \$1M (whichever is lower).		
Age basic Death and TPD cover ends[‡]	Basic Death and TPD cover ends at age 65.		
Basic Income Protection	75% of monthly salary* or \$12,000 a month (whichever is lower). Your Income Protection has a benefit payment period up to two years and a 60 day waiting period.	N/A	75% of monthly salary* or \$12,000 a month (whichever is lower). Your Income Protection has a benefit payment period up to two years and a 60 day waiting period.
Age basic Income Protection ends[‡]	Basic Income Protection ends at age 70.	N/A	Basic Income Protection ends at age 70.

* Salary is generally your annual (before-tax) salary, excluding employer super contributions. For more details see the *Insurance in your super* guide for Select members at australiansuper.com/sims

[†] Future service is defined as the number of complete years and months until you turn 65. A partial month is rounded up to the nearest whole month.

[‡] Cover can stop for many reasons. For a list of events that may make cover stop, see the *Insurance in your super* guide for Select members at australiansuper.com/sims

If you're in Category 2, Income Protection is currently provided under a separate insurance policy maintained and paid for by your employer. Consider your insurance needs and speak to your employer before applying for Income Protection with AustralianSuper. For the cost of Income Protection, see pages 6-8.

When your basic cover changes in line with your salary

Your employer will tell us if there's a change to your salary. When your basic cover is salary based, the amount and cost of it will increase or decrease automatically in line with your salary. It can increase up to the automatic limits shown in the table below without you having to provide additional health information:

Automatic limits	
Death and TPD cover (all categories)	Income Protection (categories 1 and 3)
\$1M	\$12,000 a month

We'll write to you about your options if your basic cover has reached the automatic limit(s). To increase your basic cover in line with your salary above the automatic limits, you'll need to provide detailed health information for the Insurer to consider.

Change your cover anytime

You can cancel, change or apply for insurance anytime by logging into your account or completing the *Change your insurance* form at australiansuper.com/select

The cost of any additional cover you apply for will be paid by you and deducted monthly from your super account.

For more information about changing or cancelling your cover, see the *AustralianSuper Select Product Disclosure Statement* at australiansuper.com/select and the *Insurance in your super* guide for Select members at australiansuper.com/sims



About work ratings

As a member of AustralianSuper Select, you have both an **individual** work rating and a **category** work rating. These work ratings are used to calculate the cost of your cover.

Your category work rating is unique to your Select employer and only applies while you're their employee.

If your category and individual work ratings are different, we'll apply the less expensive work rating to calculate the cost of your cover. This is your **applied** work rating.

Check your applied work rating by logging into your account. Apply to change your individual work rating by completing the *Change my individual work rating* form available at australiansuper.com/select

Individual work rating

Your individual work rating is **Blue Collar** unless you're eligible to change to White Collar or Professional and your application is approved by the Insurer.

Insurance cover with a Blue Collar work rating is the most expensive.

Category work rating

Your category work rating is **Blue Collar** if you're in Categories 1 or 2 or **White Collar** if you're in Category 3. This applies only while you're an employee of Sims Limited.

What happens if you leave your Select employer

If you leave Sims Limited your account will move from Select to AustralianSuper Plan. You'll keep the same amount of cover you already have when you move to AustralianSuper Plan and it will become fixed cover (if eligible). You'll pay the cost of your total cover which will be deducted monthly from your super account.

Your category work rating will no longer apply, and the cost of your cover will be based on your age, level of cover and your individual work rating. We'll write to you if this happens.

Changing your individual work rating

If you think you might be eligible for an individual work rating that's White Collar or Professional, you can apply to change it. If you're eligible, you could pay less for your cover:

- while you're in Select if the individual work rating that applies to you is the less expensive work rating than your category work rating, and
- if you leave Sims Limited and keep your cover when you move from Select to AustralianSuper Plan.

You can't change your category work rating because it's arranged by your employer.

To learn more, see the *Changing jobs? Take AustralianSuper with you* section in the *Insurance in your super* guide for Select members at australiansuper.com/sims



To learn more about checking your eligibility and applying to change your individual work rating, see the *Insurance in your super* guide for Select members at australiansuper.com/sims



Weekly cost for \$10,000 of Death and TPD cover

The cost of basic Death and TPD cover for Sims Limited employees in Select is based on age, gender, and a Blue Collar category work rating if you're in Categories 1 or 2, and a White Collar category work rating if you're in Category 3.

Work rating												
Age	Male						Female					
	Blue Collar		White Collar		Professional		Blue Collar		White Collar		Professional	
	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)	Death (\$)	TPD (\$)
15-18	0.081	0.050	0.041	0.025	0.037	0.023	0.054	0.050	0.027	0.025	0.025	0.023
19	0.082	0.050	0.041	0.025	0.037	0.023	0.055	0.050	0.028	0.025	0.025	0.023
20	0.082	0.050	0.041	0.025	0.037	0.023	0.055	0.050	0.028	0.025	0.025	0.023
21	0.083	0.051	0.042	0.026	0.038	0.023	0.055	0.051	0.028	0.026	0.025	0.023
22	0.084	0.051	0.042	0.026	0.038	0.023	0.056	0.051	0.028	0.026	0.025	0.023
23	0.085	0.051	0.043	0.026	0.039	0.023	0.057	0.051	0.029	0.026	0.026	0.023
24	0.087	0.052	0.044	0.026	0.039	0.024	0.058	0.052	0.029	0.026	0.026	0.024
25	0.089	0.047	0.045	0.024	0.040	0.021	0.059	0.047	0.030	0.024	0.027	0.021
26	0.091	0.049	0.046	0.025	0.041	0.022	0.061	0.049	0.031	0.025	0.028	0.022
27	0.094	0.052	0.047	0.026	0.043	0.024	0.062	0.052	0.031	0.026	0.028	0.024
28	0.097	0.055	0.049	0.028	0.044	0.025	0.064	0.055	0.032	0.028	0.029	0.025
29	0.101	0.061	0.051	0.031	0.046	0.028	0.067	0.061	0.034	0.031	0.030	0.028
30	0.104	0.067	0.052	0.034	0.047	0.030	0.069	0.067	0.035	0.034	0.031	0.030
31	0.108	0.073	0.054	0.037	0.049	0.033	0.072	0.073	0.036	0.037	0.033	0.033
32	0.113	0.081	0.057	0.041	0.051	0.037	0.075	0.081	0.038	0.041	0.034	0.037
33	0.117	0.090	0.059	0.045	0.053	0.041	0.078	0.090	0.039	0.045	0.035	0.041
34	0.122	0.101	0.061	0.051	0.055	0.046	0.081	0.101	0.041	0.051	0.037	0.046
35	0.129	0.111	0.065	0.056	0.058	0.050	0.086	0.111	0.043	0.056	0.039	0.050
36	0.136	0.124	0.068	0.062	0.062	0.056	0.091	0.124	0.046	0.062	0.041	0.056
37	0.144	0.137	0.072	0.069	0.065	0.062	0.096	0.137	0.048	0.069	0.043	0.062
38	0.153	0.152	0.077	0.076	0.069	0.069	0.102	0.152	0.051	0.076	0.046	0.069
39	0.162	0.169	0.081	0.085	0.073	0.076	0.108	0.169	0.054	0.085	0.049	0.076
40	0.174	0.188	0.087	0.094	0.078	0.085	0.115	0.188	0.058	0.094	0.052	0.085
41	0.184	0.208	0.092	0.104	0.083	0.094	0.123	0.208	0.062	0.104	0.055	0.094
42	0.197	0.231	0.099	0.116	0.089	0.104	0.131	0.231	0.066	0.116	0.059	0.104
43	0.212	0.257	0.106	0.129	0.096	0.116	0.141	0.257	0.071	0.129	0.064	0.116
44	0.230	0.286	0.115	0.143	0.104	0.129	0.153	0.286	0.077	0.143	0.069	0.129
45	0.247	0.316	0.124	0.158	0.112	0.143	0.164	0.316	0.082	0.158	0.074	0.143
46	0.267	0.352	0.134	0.176	0.120	0.159	0.177	0.352	0.089	0.176	0.080	0.159
47	0.291	0.391	0.146	0.196	0.131	0.176	0.193	0.391	0.097	0.196	0.087	0.176
48	0.316	0.434	0.158	0.217	0.143	0.195	0.210	0.434	0.105	0.217	0.095	0.195
49	0.346	0.482	0.173	0.241	0.156	0.217	0.230	0.482	0.115	0.241	0.104	0.217
50	0.378	0.536	0.189	0.268	0.170	0.242	0.251	0.536	0.126	0.268	0.113	0.242
51	0.414	0.595	0.207	0.298	0.187	0.268	0.275	0.595	0.138	0.298	0.124	0.268
52	0.457	0.661	0.229	0.331	0.206	0.298	0.303	0.661	0.152	0.331	0.137	0.298
53	0.504	0.740	0.252	0.370	0.227	0.333	0.335	0.740	0.168	0.370	0.151	0.333
54	0.558	0.836	0.279	0.418	0.251	0.376	0.370	0.836	0.185	0.418	0.167	0.376
55	0.618	0.951	0.309	0.476	0.278	0.428	0.410	0.951	0.205	0.476	0.185	0.428
56	0.687	1.091	0.344	0.546	0.309	0.491	0.456	1.091	0.228	0.546	0.205	0.491
57	0.766	1.251	0.383	0.626	0.345	0.563	0.509	1.251	0.255	0.626	0.229	0.563
58	0.857	1.426	0.429	0.713	0.386	0.642	0.569	1.426	0.285	0.713	0.256	0.642
59	0.961	1.645	0.481	0.823	0.433	0.740	0.638	1.645	0.319	0.823	0.287	0.740
60	1.079	1.730	0.540	0.865	0.486	0.779	0.716	1.730	0.358	0.865	0.323	0.779
61	1.217	2.094	0.609	1.047	0.548	0.942	0.808	2.094	0.404	1.047	0.364	0.942
62	1.374	2.483	0.687	1.242	0.619	1.117	0.912	2.483	0.456	1.242	0.411	1.117
63	1.500	2.848	0.750	1.424	0.675	1.282	0.996	2.848	0.498	1.424	0.448	1.282
64	1.560	3.266	0.780	1.633	0.702	1.470	1.035	3.266	0.518	1.633	0.466	1.470
65	1.621*	n/a	0.811*	n/a	0.730*	n/a	1.076*	n/a	0.538*	n/a	0.484*	n/a
66	1.681*	n/a	0.841*	n/a	0.757*	n/a	1.116*	n/a	0.558*	n/a	0.502*	n/a
67	1.742*	n/a	0.871*	n/a	0.784*	n/a	1.156*	n/a	0.578*	n/a	0.521*	n/a
68	1.803*	n/a	0.902*	n/a	0.811*	n/a	1.197*	n/a	0.599*	n/a	0.539*	n/a
69	1.862*	n/a	0.931*	n/a	0.838*	n/a	1.236*	n/a	0.618*	n/a	0.557*	n/a

* Cost for fixed Death cover only. Salary-based Death cover ends at age 65. See the *Insurance in your super* guide for Select members at australiansuper.com/sims for more information.

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Weekly cost for \$10,000 of Death and TPD cover

Calculating the weekly cost of Death and TPD cover



1. Divide the amount of cover you have, or wish to apply for, by \$10,000.
2. Then multiply by the weekly cost for \$10,000 of Death or TPD cover for your age, gender and your applied work rating.

Example (Blue Collar work rating):

Sally is 31, female and has a Blue Collar work rating.

She has \$500,000 of Death cover and \$500,000 of TPD cover.

To work out the weekly cost of her Death cover:

$$\frac{500,000}{10,000} \times 0.072 = 3.6$$

The cost of Sally's Death cover is \$3.60 a week.

To work out the weekly cost of her TPD cover:

$$\frac{500,000}{10,000} \times 0.073 = 3.65$$

The cost of Sally's TPD cover is \$3.65 a week.



Weekly cost for \$100 a month of Income Protection

The cost of basic Income Protection for eligible Sims Limited employees is based on age, gender, a 60 day waiting period, a benefit payment period up to two years, and your category work rating (Blue Collar if you're in Category 1 or White Collar if you're in Category 3). If you're in Category 2, Income Protection is currently provided under a separate insurance policy, maintained and paid for by your employer. Consider your insurance needs and speak to your employer before applying for Income Protection with AustralianSuper. If you apply for Income Protection the cost of it will be based on your age, gender, benefit payment period, waiting period and a Blue Collar category work rating.

Blue Collar work rating - Male						
Age	Benefit payment period					
	Up to two years		Up to five years		Up to age 65	
	Waiting period					
	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)
15-17	0.055	0.018	0.138	0.095	0.336	0.246
18	0.055	0.018	0.137	0.095	0.336	0.246
19	0.055	0.018	0.137	0.095	0.336	0.246
20	0.055	0.018	0.137	0.095	0.336	0.246
21	0.055	0.021	0.139	0.096	0.345	0.252
22	0.056	0.024	0.141	0.098	0.355	0.259
23	0.058	0.026	0.144	0.099	0.364	0.265
24	0.059	0.030	0.147	0.101	0.373	0.272
25	0.061	0.032	0.150	0.104	0.385	0.281
26	0.064	0.036	0.152	0.105	0.393	0.285
27	0.067	0.039	0.154	0.106	0.401	0.290
28	0.070	0.043	0.157	0.108	0.412	0.295
29	0.073	0.047	0.160	0.110	0.423	0.301
30	0.077	0.053	0.165	0.112	0.436	0.309
31	0.080	0.058	0.171	0.115	0.454	0.319
32	0.084	0.064	0.177	0.119	0.473	0.330
33	0.090	0.069	0.185	0.124	0.494	0.344
34	0.094	0.075	0.194	0.130	0.520	0.361
35	0.099	0.081	0.204	0.136	0.547	0.379
36	0.106	0.087	0.214	0.144	0.576	0.399
37	0.112	0.093	0.227	0.153	0.607	0.422
38	0.119	0.100	0.240	0.163	0.639	0.447
39	0.126	0.107	0.256	0.174	0.674	0.473
40	0.134	0.115	0.272	0.188	0.709	0.503
41	0.143	0.123	0.290	0.202	0.747	0.535
42	0.152	0.132	0.310	0.219	0.786	0.569
43	0.162	0.142	0.332	0.237	0.826	0.604
44	0.173	0.151	0.356	0.259	0.868	0.642
45	0.184	0.162	0.382	0.281	0.910	0.683
46	0.197	0.174	0.412	0.307	0.953	0.723
47	0.211	0.186	0.444	0.336	0.996	0.765
48	0.225	0.198	0.479	0.367	1.039	0.808
49	0.241	0.212	0.517	0.401	1.081	0.849
50	0.259	0.226	0.559	0.439	1.121	0.888
51	0.277	0.242	0.605	0.480	1.158	0.926
52	0.297	0.259	0.655	0.524	1.191	0.959
53	0.319	0.276	0.710	0.572	1.220	0.987
54	0.342	0.295	0.770	0.625	1.241	1.008
55	0.368	0.315	0.835	0.680	1.253	1.021
56	0.396	0.336	0.907	0.741	1.255	1.023
57	0.425	0.358	0.984	0.806	1.245	1.012
58	0.457	0.382	1.073	0.878	1.221	0.990
59	0.492	0.407	1.168	0.955	1.178	0.949
60	0.530	0.434	1.220	0.975	1.112	0.889
61	0.572	0.463	1.117	0.882	1.018	0.804
62	0.616	0.492	0.976	0.757	0.890	0.690
63	0.664	0.524	0.781	0.590	0.712	0.538
64	0.717	0.559	0.496	0.352	0.452	0.321
65	0.774	0.594	n/a	n/a	n/a	n/a
66	0.836	0.632	n/a	n/a	n/a	n/a
67	0.903	0.673	n/a	n/a	n/a	n/a
68	0.912	0.680	n/a	n/a	n/a	n/a
69	0.593	0.442	n/a	n/a	n/a	n/a

Blue Collar work rating - Female						
Age	Benefit payment period					
	Up to two years		Up to five years		Up to age 65	
	Waiting period					
	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)
15-17	0.089	0.029	0.222	0.153	0.544	0.397
18	0.089	0.029	0.221	0.153	0.544	0.397
19	0.089	0.029	0.221	0.153	0.544	0.397
20	0.089	0.029	0.221	0.153	0.544	0.397
21	0.089	0.034	0.225	0.156	0.557	0.407
22	0.090	0.039	0.228	0.158	0.573	0.418
23	0.093	0.042	0.233	0.161	0.588	0.428
24	0.095	0.049	0.237	0.163	0.603	0.439
25	0.099	0.052	0.243	0.168	0.622	0.454
26	0.103	0.058	0.246	0.169	0.635	0.461
27	0.108	0.063	0.249	0.172	0.648	0.468
28	0.113	0.069	0.254	0.174	0.665	0.477
29	0.117	0.076	0.259	0.178	0.684	0.487
30	0.124	0.085	0.266	0.182	0.705	0.499
31	0.130	0.093	0.276	0.186	0.733	0.515
32	0.136	0.103	0.286	0.193	0.764	0.534
33	0.145	0.111	0.298	0.200	0.798	0.556
34	0.152	0.121	0.313	0.210	0.840	0.583
35	0.161	0.131	0.329	0.220	0.885	0.613
36	0.170	0.141	0.347	0.232	0.931	0.646
37	0.180	0.151	0.366	0.247	0.981	0.683
38	0.191	0.162	0.388	0.263	1.034	0.722
39	0.204	0.173	0.413	0.281	1.089	0.765
40	0.216	0.186	0.439	0.303	1.147	0.813
41	0.231	0.199	0.468	0.327	1.207	0.865
42	0.246	0.214	0.500	0.354	1.271	0.919
43	0.262	0.230	0.536	0.383	1.335	0.977
44	0.279	0.244	0.576	0.418	1.403	1.039
45	0.297	0.262	0.617	0.455	1.471	1.104
46	0.318	0.281	0.665	0.497	1.541	1.169
47	0.340	0.300	0.717	0.542	1.611	1.237
48	0.364	0.319	0.774	0.593	1.680	1.306
49	0.390	0.343	0.835	0.648	1.748	1.372
50	0.418	0.365	0.904	0.710	1.812	1.436
51	0.447	0.391	0.978	0.776	1.872	1.497
52	0.481	0.418	1.060	0.848	1.926	1.551
53	0.515	0.446	1.148	0.925	1.972	1.596
54	0.553	0.477	1.245	1.010	2.006	1.630
55	0.595	0.509	1.350	1.100	2.026	1.651
56	0.640	0.542	1.466	1.197	2.030	1.654
57	0.688	0.579	1.591	1.303	2.013	1.637
58	0.739	0.617	1.734	1.419	1.974	1.600
59	0.796	0.658	1.889	1.543	1.905	1.535
60	0.858	0.701	1.973	1.577	1.798	1.438
61	0.924	0.748	1.806	1.426	1.647	1.300
62	0.997	0.796	1.578	1.225	1.439	1.116
63	1.074	0.848	1.263	0.954	1.151	0.870
64	1.159	0.903	0.802	0.569	0.731	0.519
65	1.252	0.961	n/a	n/a	n/a	n/a
66	1.351	1.023	n/a	n/a	n/a	n/a
67	1.460	1.088	n/a	n/a	n/a	n/a
68	1.474	1.099	n/a	n/a	n/a	n/a
69	0.959	0.715	n/a	n/a	n/a	n/a

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Weekly cost for \$100 a month of Income Protection

White Collar work rating – Male							White Collar work rating – Female						
Age	Benefit payment period						Age	Benefit payment period					
	Up to two years		Up to five years		Up to age 65			Up to two years		Up to five years		Up to age 65	
	Waiting period							Waiting period					
	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)		30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)
15-20	0.028	0.009	0.069	0.048	0.189	0.138	15-20	0.045	0.015	0.111	0.077	0.305	0.223
21	0.028	0.011	0.070	0.048	0.193	0.141	21	0.045	0.017	0.113	0.078	0.312	0.228
22	0.028	0.012	0.071	0.049	0.199	0.145	22	0.045	0.020	0.114	0.079	0.321	0.234
23	0.029	0.013	0.072	0.050	0.204	0.148	23	0.047	0.021	0.117	0.081	0.329	0.240
24	0.030	0.015	0.074	0.051	0.209	0.152	24	0.048	0.025	0.119	0.082	0.338	0.246
25	0.031	0.016	0.075	0.052	0.216	0.157	25	0.050	0.026	0.122	0.084	0.349	0.254
26	0.032	0.018	0.076	0.053	0.220	0.160	26	0.052	0.029	0.123	0.085	0.356	0.258
27	0.034	0.020	0.077	0.053	0.225	0.163	27	0.054	0.032	0.125	0.086	0.363	0.263
28	0.035	0.022	0.079	0.054	0.231	0.166	28	0.057	0.035	0.127	0.087	0.373	0.267
29	0.037	0.024	0.080	0.055	0.237	0.169	29	0.059	0.038	0.130	0.089	0.383	0.273
30	0.039	0.027	0.083	0.056	0.244	0.173	30	0.062	0.043	0.133	0.091	0.395	0.280
31	0.040	0.029	0.086	0.058	0.254	0.179	31	0.065	0.047	0.138	0.093	0.411	0.289
32	0.042	0.032	0.089	0.060	0.265	0.185	32	0.068	0.052	0.143	0.097	0.428	0.299
33	0.045	0.035	0.093	0.062	0.277	0.193	33	0.073	0.056	0.149	0.100	0.447	0.312
34	0.047	0.038	0.097	0.065	0.291	0.202	34	0.076	0.061	0.157	0.105	0.471	0.327
35	0.050	0.041	0.102	0.068	0.307	0.212	35	0.081	0.066	0.165	0.110	0.496	0.343
36	0.053	0.044	0.107	0.072	0.323	0.224	36	0.085	0.071	0.174	0.116	0.522	0.362
37	0.056	0.047	0.114	0.077	0.340	0.237	37	0.090	0.076	0.183	0.124	0.549	0.383
38	0.060	0.050	0.120	0.082	0.358	0.250	38	0.096	0.081	0.194	0.132	0.579	0.405
39	0.063	0.054	0.128	0.087	0.377	0.265	39	0.102	0.087	0.207	0.141	0.610	0.429
40	0.067	0.058	0.136	0.094	0.397	0.282	40	0.108	0.093	0.220	0.152	0.643	0.456
41	0.072	0.062	0.145	0.101	0.418	0.300	41	0.116	0.100	0.234	0.164	0.676	0.485
42	0.076	0.066	0.155	0.110	0.441	0.319	42	0.123	0.107	0.250	0.177	0.712	0.515
43	0.081	0.071	0.166	0.119	0.463	0.339	43	0.131	0.115	0.268	0.192	0.748	0.547
44	0.087	0.076	0.178	0.130	0.486	0.360	44	0.140	0.122	0.288	0.209	0.786	0.582
45	0.092	0.081	0.191	0.141	0.510	0.383	45	0.149	0.131	0.309	0.228	0.824	0.618
46	0.099	0.087	0.206	0.154	0.534	0.405	46	0.159	0.141	0.333	0.249	0.863	0.655
47	0.106	0.093	0.222	0.168	0.558	0.429	47	0.170	0.150	0.359	0.271	0.902	0.693
48	0.113	0.099	0.240	0.184	0.582	0.452	48	0.182	0.160	0.387	0.297	0.941	0.731
49	0.121	0.106	0.259	0.201	0.606	0.475	49	0.195	0.172	0.418	0.324	0.979	0.769
50	0.130	0.113	0.280	0.220	0.628	0.498	50	0.209	0.183	0.452	0.355	1.015	0.805
51	0.139	0.121	0.303	0.240	0.649	0.519	51	0.224	0.196	0.489	0.388	1.049	0.838
52	0.149	0.130	0.328	0.262	0.667	0.537	52	0.241	0.209	0.530	0.424	1.079	0.869
53	0.160	0.138	0.355	0.286	0.683	0.553	53	0.258	0.223	0.574	0.463	1.105	0.894
54	0.171	0.148	0.385	0.313	0.695	0.565	54	0.277	0.239	0.623	0.505	1.124	0.913
55	0.184	0.158	0.418	0.340	0.702	0.572	55	0.298	0.255	0.675	0.550	1.135	0.925
56	0.198	0.168	0.454	0.371	0.703	0.573	56	0.320	0.271	0.733	0.599	1.137	0.927
57	0.213	0.179	0.492	0.403	0.697	0.567	57	0.344	0.290	0.796	0.652	1.127	0.917
58	0.229	0.191	0.537	0.439	0.684	0.554	58	0.370	0.309	0.867	0.710	1.106	0.896
59	0.246	0.204	0.584	0.478	0.660	0.532	59	0.398	0.329	0.945	0.772	1.067	0.860
60	0.265	0.217	0.610	0.488	0.623	0.498	60	0.429	0.351	0.987	0.789	1.007	0.805
61	0.286	0.232	0.559	0.441	0.571	0.450	61	0.462	0.374	0.903	0.713	0.922	0.728
62	0.308	0.246	0.488	0.379	0.499	0.387	62	0.499	0.398	0.789	0.613	0.806	0.625
63	0.332	0.262	0.391	0.295	0.399	0.302	63	0.537	0.424	0.632	0.477	0.645	0.487
64	0.359	0.280	0.248	0.176	0.253	0.180	64	0.580	0.452	0.401	0.285	0.409	0.291
65	0.387	0.297	n/a	n/a	n/a	n/a	65	0.626	0.481	n/a	n/a	n/a	n/a
66	0.418	0.316	n/a	n/a	n/a	n/a	66	0.676	0.512	n/a	n/a	n/a	n/a
67	0.452	0.337	n/a	n/a	n/a	n/a	67	0.730	0.544	n/a	n/a	n/a	n/a
68	0.456	0.340	n/a	n/a	n/a	n/a	68	0.737	0.550	n/a	n/a	n/a	n/a
69	0.297	0.221	n/a	n/a	n/a	n/a	69	0.480	0.358	n/a	n/a	n/a	n/a

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Weekly cost for \$100 a month of Income Protection

Professional work rating – Male						
Age	Benefit payment period					
	Up to two years		Up to five years		Up to age 65	
	Waiting period					
	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)
15-20	0.025	0.008	0.062	0.043	0.168	0.123
21	0.025	0.010	0.063	0.044	0.173	0.126
22	0.026	0.011	0.064	0.044	0.178	0.130
23	0.026	0.012	0.065	0.045	0.182	0.133
24	0.027	0.014	0.066	0.046	0.187	0.136
25	0.028	0.015	0.068	0.047	0.193	0.141
26	0.029	0.017	0.069	0.047	0.197	0.143
27	0.030	0.018	0.070	0.048	0.201	0.145
28	0.032	0.020	0.071	0.049	0.206	0.148
29	0.033	0.021	0.072	0.050	0.212	0.151
30	0.035	0.024	0.075	0.051	0.218	0.155
31	0.036	0.026	0.077	0.052	0.227	0.160
32	0.038	0.029	0.080	0.054	0.237	0.165
33	0.041	0.031	0.083	0.056	0.247	0.172
34	0.043	0.034	0.088	0.059	0.260	0.181
35	0.045	0.037	0.092	0.061	0.274	0.190
36	0.048	0.040	0.097	0.065	0.288	0.200
37	0.051	0.042	0.102	0.069	0.304	0.211
38	0.054	0.045	0.108	0.073	0.320	0.224
39	0.057	0.048	0.115	0.079	0.337	0.237
40	0.060	0.052	0.122	0.085	0.355	0.252
41	0.065	0.056	0.131	0.091	0.374	0.268
42	0.069	0.060	0.140	0.099	0.393	0.285
43	0.073	0.064	0.150	0.107	0.413	0.302
44	0.078	0.068	0.161	0.117	0.434	0.321
45	0.083	0.073	0.172	0.127	0.455	0.342
46	0.089	0.079	0.186	0.139	0.477	0.362
47	0.095	0.084	0.200	0.151	0.498	0.383
48	0.102	0.089	0.216	0.165	0.520	0.404
49	0.109	0.096	0.233	0.181	0.541	0.425
50	0.117	0.102	0.252	0.198	0.561	0.444
51	0.125	0.109	0.273	0.216	0.579	0.463
52	0.134	0.117	0.295	0.236	0.596	0.480
53	0.144	0.125	0.320	0.258	0.610	0.494
54	0.154	0.133	0.347	0.281	0.621	0.504
55	0.166	0.142	0.376	0.306	0.627	0.511
56	0.178	0.151	0.408	0.334	0.628	0.512
57	0.192	0.162	0.443	0.363	0.623	0.506
58	0.206	0.172	0.483	0.395	0.611	0.495
59	0.222	0.183	0.526	0.430	0.589	0.475
60	0.239	0.195	0.549	0.439	0.556	0.445
61	0.257	0.208	0.503	0.397	0.509	0.402
62	0.278	0.222	0.439	0.341	0.445	0.345
63	0.299	0.236	0.352	0.266	0.356	0.269
64	0.323	0.252	0.224	0.159	0.226	0.161
65	0.349	0.268	n/a	n/a	n/a	n/a
66	0.376	0.285	n/a	n/a	n/a	n/a
67	0.407	0.303	n/a	n/a	n/a	n/a
68	0.411	0.306	n/a	n/a	n/a	n/a
69	0.267	0.199	n/a	n/a	n/a	n/a

Professional work rating – Female						
Age	Benefit payment period					
	Up to two years		Up to five years		Up to age 65	
	Waiting period					
	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)	30 days (\$)	60 days (\$)
15-20	0.040	0.013	0.100	0.069	0.272	0.199
21	0.040	0.015	0.101	0.070	0.279	0.204
22	0.041	0.018	0.103	0.071	0.287	0.209
23	0.042	0.019	0.105	0.073	0.294	0.214
24	0.043	0.022	0.107	0.074	0.302	0.220
25	0.045	0.024	0.110	0.076	0.311	0.227
26	0.046	0.027	0.111	0.076	0.318	0.231
27	0.049	0.029	0.112	0.078	0.324	0.234
28	0.051	0.032	0.115	0.079	0.333	0.239
29	0.053	0.034	0.117	0.080	0.342	0.244
30	0.056	0.039	0.120	0.082	0.353	0.250
31	0.059	0.042	0.125	0.084	0.367	0.258
32	0.061	0.046	0.129	0.087	0.382	0.267
33	0.065	0.050	0.135	0.090	0.399	0.278
34	0.069	0.055	0.141	0.095	0.420	0.292
35	0.073	0.059	0.148	0.099	0.443	0.307
36	0.077	0.064	0.156	0.105	0.466	0.323
37	0.081	0.068	0.165	0.111	0.491	0.342
38	0.086	0.073	0.175	0.119	0.517	0.361
39	0.092	0.078	0.186	0.127	0.545	0.383
40	0.097	0.084	0.198	0.137	0.574	0.407
41	0.104	0.090	0.211	0.147	0.604	0.433
42	0.111	0.096	0.225	0.160	0.636	0.460
43	0.118	0.104	0.242	0.173	0.668	0.489
44	0.126	0.110	0.259	0.188	0.702	0.520
45	0.134	0.118	0.278	0.205	0.736	0.552
46	0.143	0.127	0.300	0.224	0.771	0.585
47	0.153	0.135	0.323	0.244	0.806	0.619
48	0.164	0.144	0.348	0.267	0.840	0.653
49	0.176	0.155	0.376	0.292	0.874	0.686
50	0.188	0.165	0.407	0.320	0.906	0.718
51	0.202	0.176	0.440	0.350	0.936	0.749
52	0.217	0.188	0.477	0.382	0.963	0.776
53	0.232	0.201	0.517	0.417	0.986	0.798
54	0.249	0.215	0.561	0.455	1.003	0.815
55	0.268	0.229	0.608	0.495	1.013	0.826
56	0.288	0.244	0.660	0.539	1.015	0.827
57	0.310	0.261	0.716	0.587	1.007	0.819
58	0.333	0.278	0.781	0.639	0.987	0.800
59	0.358	0.296	0.851	0.695	0.953	0.768
60	0.386	0.316	0.888	0.710	0.899	0.719
61	0.416	0.337	0.813	0.642	0.824	0.650
62	0.449	0.358	0.710	0.551	0.720	0.558
63	0.484	0.382	0.568	0.429	0.576	0.435
64	0.522	0.407	0.361	0.257	0.366	0.260
65	0.563	0.433	n/a	n/a	n/a	n/a
66	0.608	0.460	n/a	n/a	n/a	n/a
67	0.657	0.490	n/a	n/a	n/a	n/a
68	0.664	0.495	n/a	n/a	n/a	n/a
69	0.432	0.322	n/a	n/a	n/a	n/a

Total weekly costs are quoted gross of tax. Costs are rounded for disclosure purposes.

Weekly cost for \$100 a month of Income Protection

Calculating the weekly cost of Income Protection



1. Divide the amount of cover you have, or wish to apply for, by \$100.
2. Then multiply by the weekly cost for \$100 a month of Income Protection for your applied work rating, your age, gender, waiting period and benefit payment period.

Example (Blue Collar work rating):

Sally is 31 and a female. She has \$6,200 a month of Income Protection with a benefit payment period up to two years, a 60 day waiting period and a Blue Collar work rating.

To work out the weekly cost of her Income Protection:

$$\frac{6,200}{100} \times 0.093 = 5.766$$

The cost of Sally's Income Protection is \$5.77 a week.



Useful things you should know

Limited cover and full cover

Limited cover means you don't have full cover and you won't be covered for any pre-existing illnesses or injuries you had before you got your cover. Limited cover may last for different lengths of time and applies to all cover types, including Death cover. You'll be covered for an illness that becomes apparent, or an injury that occurs on or after the date that your cover starts, restarts or increases.

Full cover means your cover is not limited cover. You're covered for both pre-existing and new illnesses or injuries, unless exclusions apply.

To learn more and understand other circumstances for limited cover see the *Limited cover* section in the *Insurance in your super* guide for Select members at australiansuper.com/sims



Claiming on your cover

Your eligibility to claim for benefits will be determined by the Insurer in line with our insurance policy terms and conditions. The table below provides handy details if you need to make a claim.

	Death	TPD	Income Protection*	Terminal Illness
When making a claim, does it matter whether I'm employed or unemployed at the date of death, injury or illness?	✗	✓	✓	✗
Is basic cover provided if I've previously made a claim for TPD or terminal illness?	✓ Limited cover [†] will apply	✓ Limited cover [†] will apply	✓ Categories 1 and 3: Limited cover [†] may apply Category 2: You don't get basic Income Protection [‡] with your AustralianSuper Select account.	✓ Limited cover [†] will apply
Is there a waiting period before a claim can be paid?	✗	✓ 3 months	✓ Categories 1 and 3: Basic cover has a 60 day waiting period. Category 2: You don't get basic Income Protection [‡] with your AustralianSuper Select account. If you apply for cover your selected waiting period will apply.	✗
Are pre-existing medical conditions covered (provided limited cover doesn't apply [†])?	✓	✓	✓	✓

* If you have Income Protection and are eligible to make a claim, your benefit payments may be reduced by income you receive from other sources. See the *Insurance in your super* guide for Select members at australiansuper.com/sims for examples.

[†] See the Limited cover and full cover section above to understand what this means for you.

[‡] For Category 2 members, Income Protection is provided under a separate insurance policy maintained and paid for by your employer.



How to claim

We're here to help guide you (and the beneficiaries of members who've passed away), through the process of making a claim.

To talk about a possible claim, call us on **1300 667 387** from 8:30am to 5pm AEST/AEDT weekdays.



Can I nominate beneficiaries?

Nominate who will receive your super if you pass away. This is an important decision and will tell us who you want your super account balance and insurance to be paid to.

To make a binding nomination complete a valid *Binding death nomination* form available at australiansuper.com/forms



What if I change my super fund?

To find out if you have insurance with another fund, log into your account and go to *Consolidate and find your super*.

It's important to know that if you want to transfer insurance cover to AustralianSuper, you'll need to do this before you combine your super. That's because combining your super into your AustralianSuper account doesn't automatically transfer any insurance you have with your other super fund/s. See the *Applying for an insurance transfer* fact sheet at australiansuper.com/select for step-by-step instructions on how to apply.

Contact us

Call **1300 667 387** (8.30am to 5pm AEST/AEDT weekdays)

Email as.select@australiansuper.com

Web australiansuper.com/select

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