

Could you pay less for your insurance cover?

This fact sheet provides information about work ratings and how they impact the cost of your cover.

What is a work rating?

A work rating classifies the usual activities of your job into one of three ratings: Blue Collar, White Collar or Professional. Your individual work rating is one of the factors that determines how much you pay for your insurance cover.

When you join AustralianSuper and have insurance cover, you pay what it costs to provide you with cover based on our default work rating, Blue Collar*. Our default work rating is Blue Collar because our membership demographic is wide due to all Australians being welcome to join AustralianSuper.

Insurance cover with a Blue Collar work rating is the most expensive.

However, you could pay less for your insurance cover if you're eligible for a White Collar or Professional work rating and your application to change your work rating is accepted.

This table provides a description of each work rating, so you can work out which one is right for you.

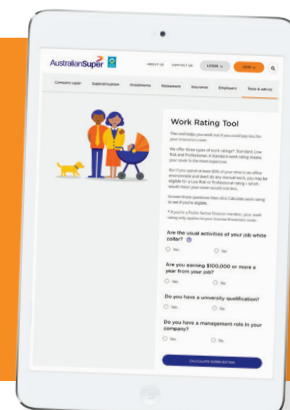
Work rating	Blue Collar	White Collar	Professional
Description	<p>Blue Collar is our default work rating*.</p> <p>This work rating will automatically be applied to your insurance cover. It will remain your work rating unless you apply for a White Collar or Professional work rating and your application to change your work rating is accepted.</p> <p>A Blue Collar work rating is suitable if:</p> <ul style="list-style-type: none"> > you spend less than 80% of your job doing clerical or administrative activities in an office-based environment; and/or > you're exposed to unusual workplace hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air). 	<p>You can apply for a White Collar work rating if:</p> <ul style="list-style-type: none"> > you spend more than 80% of your job doing clerical or administrative activities in an office-based environment, or > you're a professional using your university qualification in a job that has no unusual work hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air). 	<p>You can apply for a Professional work rating if:</p> <ul style="list-style-type: none"> > you spend more than 80% of your job doing clerical or administrative activities in an office-based environment, or > you're a professional using your university qualification in a job that has no unusual work hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air), <p>AND</p> <p>you're earning \$100,000 or more a year from your job,</p> <p>AND</p> <p>you have a university qualification or you have a management role in your company.</p>
Cost of cover	Most expensive	Less expensive	Least expensive

* If you're a Public Sector Division member, your work rating only applies to Income Protection.

Could you pay less for your cover?

If the usual activities of your job match the descriptions for White Collar or Professional, you may be eligible to pay less for your cover if you apply, and are accepted, for one of these work ratings.

Check if you may be eligible to apply for a different individual work rating by answering a few questions. Go to australiansuper.com/WorkRatingTool



Changing your work rating

If you're eligible to change your individual work rating, there are two ways to apply:

- › by using the AustralianSuper app or logging into your account and going to *My insurance*, then *Change my insurance*, or
- › by completing the *Change your individual work rating* form at australiansuper.com/InsuranceForms

If your application for a White Collar or Professional work rating is accepted by the Insurer, we'll confirm your new individual work rating and the new cost of your cover in writing.

Your work rating will be checked by the Insurer if you make a claim. If they decide you weren't eligible for the work rating you applied for, you may have to pay the difference in insurance costs and your work rating may change.

Nina could save \$139 on the cost of her insurance cover

Nina is 35 years of age and has insurance through her super. She has the following amounts of cover:

- › Death: \$180,000
- › TPD: \$53,000
- › Income Protection: \$3,000 a month with a two year benefit payment period and a 60 day waiting period.

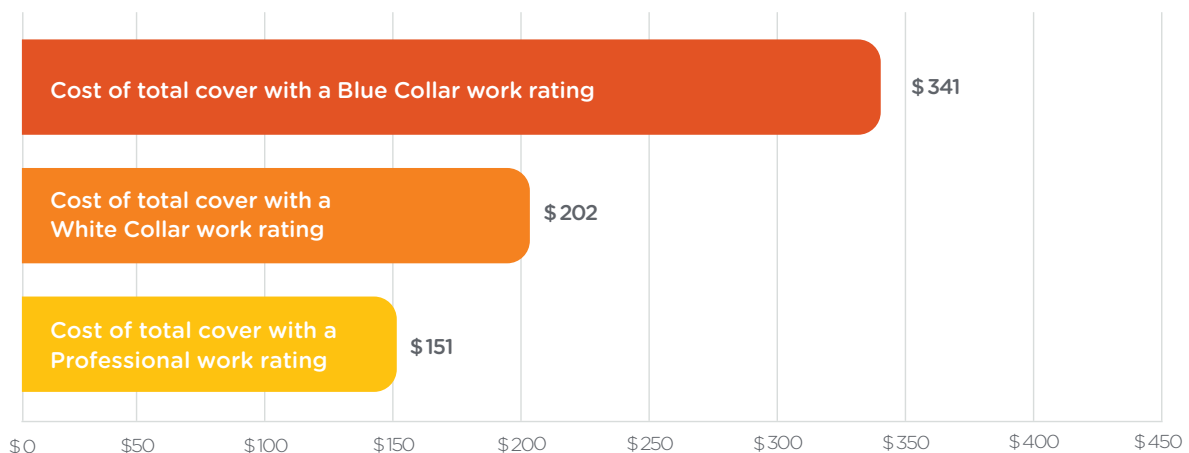
Based on her age and a Blue Collar work rating, Nina currently pays \$341 a year for her Death, TPD and Income Protection cover.

The usual activities of Nina's job are conducted in an office-based environment and she isn't exposed to any unusual work hazards.

After answering a few questions on our Work Rating Tool, Nina learns she could apply to change her work rating from Blue Collar to White Collar. She applies to change her individual work rating to White Collar by logging into her online account and submitting an application.

Her application is approved by the Insurer and the cost of her cover is reduced to \$202 a year (from the date it's approved).

Example of total cost of Death, TPD and Income Protection cover for different work ratings



Yearly cost at age 35 for \$180,000 of Death cover, \$53,000 of TPD cover and \$3,000 a month of Income Protection with a benefit payment period of up to two years and a 60 day waiting period.

If you have any questions, we're here to help

Call **1300 667 387**
8.30am to 5.00pm AEST/AEDT weekdays

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AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450 AFSL 237848.

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A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at australiansuper.com/tmd